Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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2nd March, 2017

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sir,

Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to the Stock Option Grantees

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010. The same is marked as Annexure I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Mahindra & Mahindra Financial Services Limited ★ Mumbai

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED
EMPLOYEES' STOCK OPTION TRUST
LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Rahul Rawat	872
2	Mahesh Ramchandra Naikar	461
3	Prejit Balakrishnan	1271
4	Chhama Pandey	341
5	Janardhanan Kannan	3972
6	Dhruv Kumar Yadav	213
7	Imtiyaz Isani	360
8	Deep Tiwari	225
9	Anuj Mehra	5000
10	B S Kumar	1538
11	Krishna Nigam	315
12	Raees Ahmed	515
13	Dhananjay Singh	400
14	Surinder Dahuja	440
15	R Srinivasa Rao	285
16	Shivendra Baghel	270
17	Rajagopal MG	280
18	Rajesh Yadav	425
19	Devi Shankar Singh	615
20	Rama Kumar Tirukkala	265
21	Rajesh Gupta	240
22	V N Hari	320
23	Ravi Pardeshi	236
24	Dharmesh Vakharia	3713
25	Kamal Kumar Haldiya	265
26	Rejith Kumar R	470
27	Shank Raj Singh	455
28	Rajiv Dutta	672
29	Venu Madhava Mathi	240
30	C Madhu Sudhana Reddy	265
31	Abdul Khalid A Samad	1339
	TOTAL	**26278**

