

REF: NS: SEC:

14th June, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 13th June, 2018, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED


NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I		
MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST		
LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS		
Sr. No.	Name	No. of Options exercised
1	A A Patankar	1454
2	Chandrakant Kadam	716
3	Vipul Parikh	130
4	S Y Shirke	302
5	N L B Fernandes	148
6	V B Patil	390
7	Ramesh Appadurai	152
8	Jagdish Soni	756
9	Bharat Doke	728
10	Tushar Patil	272
11	Kailas Kothekar	82
12	A. Chaturvedi	200
13	Luna Mohanty	1102
14	R.V. Ramana Murthy	342
15	B. Manishekhar	50
16	Winsome Gomes	84
17	Mahesh Babu	3112
18	Raju Wagaskar	70
19	Hrishikesh Lele	96
20	Pradip Dalvi	280
21	Niraj Tiwari	102
22	Yogesh Jobanputra	166
23	Dilip Kumar Singh	246
24	Kailash Nisal	152
25	Rahul Padhye	162
26	S. V. B. Gupta	122
27	Chandrakant Nahire	68
28	Velayudham N	202
29	Sachin Kale	210
30	Mandar Patil	62
31	Gokul Amrutkar	98
32	Shreyas Gokhale	94
33	Deepak More	72
34	Yuvraj Bhosale	114
35	S Karthick	96
36	Chetan Mahajan	90
37	Ramesh Reddy	70
38	Nitin Ambatkar	96
39	Chandrakant Kamthi	678
40	Ruchi Rawat	388
41	Abhay Khanapurkar	74
42	Bandhan Payare	128
43	Parimala Rajeshwar Rao	128
44	Sriram Ramachandran	100
45	Bhagyesh Mandalkar	106
46	Milan Somoshi	268
47	Alankar Ghadshi	84
48	Bhavik Talati	66
49	Nilesh Narkhede	84
50	Dharmendra Kumar Sharma	124
51	Khyati Bendre	100
52	Umesh Hande	62
53	Nitin Pitre	230
54	Imtiyaz Ahmed	226
55	Rahul Lalwani	184
56	Meganathan Kumar	390
57	Vinay Dinkar Deshpande	8874
58	Anand Singh	92
59	Srinivasan Bakthavatsalam	278



Sr. No.	Name	No. of Options exercised
60	Yogesh Khairnar	104
61	Satish Alagesan	160
62	Avdhesh Singhal	198
63	Jaiprakash Jagannathan	284
64	Hemchandra Surve	98
65	Nitin Mohod	68
66	Abhay Vade	146
67	Maresh Nyayadhish	58
68	Ravindra Autade	102
69	Lokesh K S	72
70	Ramesh Susheel	284
71	Devendra Patil	372
72	Mangesh Nerikar	156
73	Dilip Darekar	112
74	Ganesh Bhalke	380
75	Ram Krishan Singh	74
76	Surendra Mer	56
77	Aravind Indrakanti	182
78	Neha Nitin Kharde	906
79	Vinit Mohan	78
80	Mehul Patel	64
81	Jasvinder Singh	204
82	Vishal Ghodekar	132
83	Angshuman Kar	302
84	Sachin Lad	146
85	Sunil Mittal	58
86	Vinod Kumar Morthati	60
87	Mohan Raj M	132
88	V Janakiraman	376
89	Satish Kumar Sharma	328
90	SAINI GURCHARAN SINGH	116
91	Anil Nijhawan	76
92	GURIOBAL Singh	290
93	Harmohan Singh	382
94	R C Sharma	500
95	HUKAM SINGH KHATKAR	206
96	Gautam Khajuria	150
97	Balwinder Singh	118
98	Narinder Kumar Singla	232
99	SWARAJ SINGH BHATTI	252
100	RAMANDEEP RAMANA	432
101	Ravinder Singh	118
102	Karunesh Sharma	82
103	Munish Punj	288
104	DENNY THOMAS	48
105	Sarbjit Singh	138
106	Sanjeev Kumar Sharma	122
107	Manish Goswami	222
108	MUKESH KUMAR SHARMA	68
109	Amit Kumar Raghav	106
110	Mangesh Khadtar	98
111	Chetan Sharma	80
112	Rishabh Sharma	170
113	Amit Paithanpagare	90
114	Devendra Trivedi	84
115	Sameer Desai	284
116	Sudheesh V	96
117	Arun Kumar Mishra	184
118	Rohit Parelkar	150
119	Ankur Bolia	80
120	Ravasaheb Patil	90
121	Rajesh Gupta	798
122	Jayaprakash S.	108



Sr. No.	Name	No. of Options exercised
123	Rohit Kalia	636
124	Suhas Vaidya	304
125	Prakash Pardeshi	232
126	Senthilkumar R	302
127	Rohit Pathak	180
128	Ramesh More	120
129	Vineet Bhansali	616
130	Vaibhav Bhandari	80
131	Milind Vitonde	774
132	Pravesh Sharma	176
133	Karthikeyan Kandasamy	70
134	Hemant Hirani	72
135	Pradeep Sonawane	74
136	Prashant Dholam	48
137	Venkat Rao	110
138	Rajesh Vishnupurikar	90
139	Nikhil Mehta	64
140	GAJANAN ANARASE	58
141	Vimal Kumar Singh	142
142	Padmanabhan R	524
143	Yatesh Suratwala	54
144	Amitkumar Talware	54
145	Britto Mariyaesak	148
146	Prashant Jadhav	76
147	Vaibhav Bhatlavande	62
148	SANJAY JINDAL	232
149	Jeyevijayan Ramakrishnan Sheerkazhi	748
150	Mallikarjuna Rao	60
151	Arvind Kumar Talan	282
152	Kirneet Tiwana	70
153	RAJAT SHARMA	68
154	Hemant Doke	64
155	Nadeem Rizvi	212
156	Kiran Chinchore	120
157	SUKHWINDER SINGH	50
158	Kausik Rana	116
159	Rajib Kalita	56
160	Anil Pratap Singh	86
161	Anudeep Kumar	70
162	Dipankar Ray	570
163	Madankumar Jadhav	52
164	Vinod Mahajan	302
165	Karthick Govindarajan	272
166	Yogesh Garg	92
167	Tina D'Souza	70
168	Prashant Kumar	120
169	MAYUR DUTT	78
170	Nikhil Gama	1632
171	Suresh Bagavathy	160
172	Ameya Samant	472
173	Carmistha Mitra	680
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