घराला घरपण देणारी माणसं®

D. S. KULKARNI DEVELOPERS LTD.

PROMOTERS & BUILDERS

Regd . Office : " DSK House " 1187 / 60,
J M Road, Shivaji nagar, Pune - 411005.
Tel : 020 - 66047000, Fax : 020 - 25535772

CIN : L45201PN1991PLC063340

Ref: DSKDL/SECR/February/2017/714

2nd February, 2017

To,
The Manager - Listing Dept.
The BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai- 400 001.

To,
The Manager,
The National Stock Exchange Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051.

Subject: Non execution of Trading Plan dated 30th January, 2016 of Mr. Deepak Sakharam Kulkarni, Promoter, D. S. Kulkarni Developers Ltd.

Dear Sir/ Madam,

This is with reference to the Trading Plan by Mr. D. S. Kulkarni, Promoter of D. S. Kulkarni Developers Ltd. filed vide letter no. DSKDL/SECR/January/2016/536 dated 30th January, 2016 in which he had undertaken to purchase 1,50,000 equity shares of D. S. Kulkarni Developers Ltd. during the period 01.08.2016 to 31.01.2017.

We have been informed by Mr. Deepak Sakharam Kulkarni that he could not execute the Trading Plan for the reasons mentioned in his letter dated 2nd February, 2017, a copy of which is enclosed.

We request you to take this letter on your records.

Thank you.

Yours faithfully,
For D. S. Kulkarni Developers Ltd.

Vinayakumar Badagandi
Chief Financial Officer

Encl: As above

Mumbai Off : "DSK House", Veer Savarkar Marg,
(Cadell Road), Next to Mayor's Bungalow, Shivaji Park,
Dadar, Mumbai 400028.
Tel : 022 - 24466446, 24462443 **Fax** : 022 - 24440163

Email : sales@dskdl.com **Website** : www.dskdl.com

D. S. Kulkarni

2nd February, 2017

To,
D. S. Kulkarni Developers Ltd.
Pune

Subject: Non execution of Trading Plan dated 30th January, 2016 of Mr. Deepak Sakharam Kulkarni, Promoter, D. S. Kulkarni Developers Ltd.

Dear Sir,

This is with reference to the Trading Plan by Mr. D. S. Kulkarni, Promoter of D. S. Kulkarni Developers Ltd. filed on 30th January, 2016.

I would like to inform you that as per the Trading Plan, I had undertaken to purchase 1,50,000 equity shares of D. S. Kulkarni Developers Ltd. during the period 01.08.2016 to 31.01.2017.

The Trading Plan was supposed to have commenced from 01.08.2016. However in view of the SEBI Circulars dated 5th July, 2016 and 10th August, 2016 revising the formats for financial results for implementation of Ind-AS by listed companies and extending the time by a month for submission of results for the quarters ending 30th June, 2016 and 30th September, 2016 and considering the dates of our Board Meetings, the Trading Plan could not be executed.

The Board Meeting for adopting the Unaudited Financial Results for the quarter ended 30th June, 2016 was held on 3rd September, 2016 and for adopting the Unaudited Financial Results for the quarter and half year ended 30th September, 2016, it was held on 3rd December, 2016. The Trading Window remained closed before and after the respective meetings as per the Regulations. Also the Board Meeting for adopting the Unaudited Financial Results for the quarter and nine months ended 31st December, 2016 is scheduled to be held on 4th February, 2017. From the said facts it can be seen that the trading window was never open and available during the said period of 01.08.2016 to 31.01.2017 for execution of trades.

It is also informed that the said Trading Plan now stands cancelled.

Please take the same on your record.

Thank you.

Yours sincerely,

Deepak Kulkarni
Promoter
D. S. Kulkarni Developers Ltd.

DSK
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