

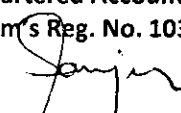
LIMITED REVIEW REPORT

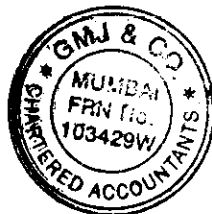
To the Board of Directors

Tainwala Chemicals And Plastics (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of Tainwala Chemicals And Plastics (India) Limited ('the Company') for the quarter and half year ended September 30, 2017, attached herewith, being prepared by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co
Chartered Accountants
Firm's Reg. No. 103429W


(CA S. Maheshwari)
Partner
M. No. 38755



Place: Mumbai
Date: 8th November, 2017

TAINWALA

Date: 08th November, 2017

To,

The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai-400 001

The National Stock Exchange Limited,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: Outcome of the Board Meeting held on 08th November, 2017
Scrip Code: 507785 / NSE Symbol: TAINWALCHM

Dear Sir,

This is further to our letter dated 25th October, 2017 intimating the date of Board Meeting for consideration of Unaudited Financial Results for the quarter and half year ended 30th September, 2017.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today has inter alia transacted the following:

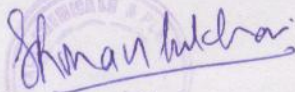
1. Considered and approved the Unaudited Financial Results with Limited Review Report of the Company for quarter and half year ended 30th September, 2017.
2. Appointed Mr. Ravi Joshi as an Internal auditor of the company for the financial year 2017-18.
3. Board have reconstituted the following committee namely,
 1. Audit Committee
 2. Nomination and Remuneration Committee
 3. Stakeholders Relationship Committee

Above three Committee, Mr. Ketan Barai (DIN No.: 00039816) has been appointed as a Member.

Kindly take the note of the same in your records and acknowledge the receipt of the same.

Thanking You.

For Tainwala Chemicals and Plastics (India) Limited



Director

Date: 08/11/2017

Place: Mumbai

CIN NO. L24100MH1985PLC037387

Encl.: Unaudited Financial Results with Limited Review Report of the Company for quarter and half year ended 30th September, 2017

TAINWALA CHEMICALS & PLASTICS (INDIA) LIMITED

Tainwala House, Road No. 18, M.I.D.C., Andheri (East), Mumbai - 93. Tel : 6716 6100 To 199,
Works - Plot No.87, Govt. Indl. Estate, Khadoli Village, Silvassa, 396230. Tel : 9574073332

E-mail : simran@tainwala.in / milind@tainwala.in / raju_vm@tainwala.in

SUBJECT TO SILVASSA JURISDICTION

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai-400 093
Tel No: 022-67166161 Email: cs@tainwala.in www.tainwala.in CIN No:-L24100MH1985PLC037387

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(Amount in INR Lakhs)

Particulars	Quarter Ended 30-09-2017	Quarter Ended 30-06-2017	Quarter Ended 30-09-2016	Half Year Ended 30-09-2017	Half Year Ended 30-09-2016
REVENUE					
Revenue from operations (net)	330.05	187.97	119.18	518.02	250.17
Other income	77.76	405.28	152.83	483.04	230.07
Total Revenue (I)	407.81	593.25	272.01	1,001.06	480.24
EXPENSES					
Cost of materials consumed	270.03	192.66	61.38	462.69	166.21
Purchases of stock-in-trade	194.46	15.35	2.14	209.81	3.11
Changes in inventories of finished goods, work-in-process and Stock-in-Trade	(62.65)	(78.62)	49.95	(141.27)	(10.68)
Excise duty	(22.72)	22.72	7.91	-	26.17
Employee benefits expense	47.68	43.90	37.28	91.57	87.65
Finance costs	(5.75)	7.18	3.60	1.43	5.39
Depreciation and amortization expense	10.72	7.34	17.73	18.06	29.83
Other expenses	47.97	44.12	36.15	92.09	104.88
Total Expenses (II)	479.74	254.65	216.16	734.38	412.56
Profit/(loss) before exceptional items and tax(I-II)	(71.93)	338.60	55.85	266.68	67.68
Exceptional Items	-	-	-	-	-
Profit/(loss) before tax	(71.93)	338.60	55.85	266.68	67.68
Tax expense:					
Current tax	-	-	-	-	-
Adjustment of tax relating to earlier periods	-	-	-	-	-
Deferred tax	-	-	-	-	-
Profit/(loss) for the period	(71.93)	338.60	55.85	266.68	67.68
OTHER COMPREHENSIVE INCOME					
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:					
Remeasurement of gains (losses) on defined benefit plans	(2.83)	(2.93)	(2.88)	(5.76)	(5.76)
Income tax effect	-	-	-	-	-
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:					
-	-	-	-	-	-
Other Comprehensive income for the year, net of tax	(2.83)	(2.93)	(2.88)	(5.76)	(5.76)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	(74.76)	335.67	52.97	260.92	61.92
Earnings per share for profit attributable to equity shareholders					
Basic and Dilluted EPS	(0.77)	3.62	0.60	2.85	0.72



TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Notes:

The above results were recommended by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on November 8, 2017.

2. These Financial Statement are company's First Ind AS Financial Statement. The Company has adopted all the Ind-AS Standard and adoptions were carried out in accordance with Ind-AS 101 - First time Adoption of Indian Accounting Standard. The Transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.

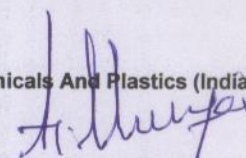
3. Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013 read with rules framed thereunder.

4. Reconciliation between financial result as previously reported (referred to as 'Previous GAAP') and Ind AS for the quarters presented is as under:

Particulars	For the Half Year ended 30-09-16	For the Quarter ended 30-09-16	For the Quarter ended 30-06-16
Net Profit as per previous GAAP	(67.13)	(29.86)	(37.26)
Fair Valuation of Financial Instruments	129.05	82.83	46.22
Acturial (gain)/ Loss on employee defined benefit fund recognised in Other Comprehensive Income	5.76	2.88	2.88
Net Profit for the period as per Ind AS	67.68	55.85	11.84
Other Comprehensive Income	(5.76)	(2.88)	(2.88)
Total Comprehensive Income under Ind AS	61.92	52.97	8.96

5. Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.

For Tainwala Chemicals And Plastics (India) Limited


Ashok Kumar Mukherjee
Director

Place : Mumbai

Dated : November 8, 2017

TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

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Tel No: 022-67166161 Email:-cs@tainwala.in www.tainwala.in CIN No:-L24100MH1985PLC037387

SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(Amount in INR Lakhs)

Sr. No.	PARTICULARS	Quarter ended 30-09-2017 (Unaudited)	Quarter ended 30-06-2017 (Unaudited)	Quarter ended 30-09-2016 (Unaudited)	Half Yearly ended 30-09-2017 (Unaudited)	Half Yearly ended 30-09-2016 (Unaudited)
1	Segment Revenue :					
a	Plastic sheets	207.82	149.32	104.77	357.14	208.87
b	Securities trading	144.94	15.94	32.67	160.88	41.30
	Net Sales / Income from Operations	352.76	165.26	137.44	518.02	250.17
2	Segment Results					
a	Plastic sheets	(299.43)	(66.89)	(165.86)	(368.32)	(231.28)
b	Securities trading	64.50	9.40	13.91	73.91	15.72
	Total	(234.93)	(59.49)	(151.95)	(294.41)	(215.57)
	Add/less:					
	(a) Interest (expense) / Income (Net)	41.30	36.75	22.56	78.05	53.18
	(b) Other Un-allocable (expense) / Income (net)	121.70	361.34	185.24	483.04	230.07
	Profit / (loss) before tax	(71.92)	338.60	55.85	266.68	67.68
3	Segment Assets					
a	Plastic Sheets	49.78	910.65	(219.33)	960.43	776.14
b	Securities Trading	98.45	135.70	(32.24)	234.15	80.77
c	Unallocated	(22.44)	4,566.81	233.78	4,544.37	3,849.77
	Total	125.79	5,613.16	(17.79)	5,738.95	4,706.68
4	Segment Liabilities					
a	Plastic Sheets	284.29	191.24	(132.28)	475.53	127.17
	Total	284.29	191.24	(132.28)	475.53	127.17



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Tel No: 022-67166161 Email:-cs@tainwala.in www.tainwala.in CIN No:-L24100MH1985PLC037387

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2017

(Amount in INR Lakhs)

Particulars	September 30, 2017	September 30, 2016
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	303.93	337.28
(b) Intangible Assets	0.96	0.98
(c) Financial Assets	-	-
(i) Investments	3,189.25	2,586.83
(ii) Other Financial Assets	1,130.74	1,062.29
(d) Other Non-Current Assets	82.77	58.52
	4,707.65	4,045.90
Current assets		
(a) Inventories	608.47	344.09
(b) Financial Assets		
(i) Investments	15.96	60.68
(ii) Trade Receivables	152.24	92.57
(iii) Cash and Cash Equivalents	13.25	2.03
(iv) Bank Balances Other than (iii) above	25.22	42.29
(v) Other Financial Assets	111.14	51.49
(c) Other Current Assets	105.02	67.63
	1,031.30	660.78
TOTAL	5,738.95	4,706.68
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	936.39	936.39
(b) Other Equity	4,434.22	3,581.60
	5,370.61	4,517.98
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5.19	38.58
(b) Provisions	38.58	22.17
	43.77	60.74
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	3.74
(ii) Trade Payables		
Micro, Small and Medium Enterprises	-	-
Others	242.40	54.38
(iii) Other Financial Liabilities	44.61	30.97
(b) Other Current Liabilities	25.21	34.97
(c) Provisions	12.36	3.90
	324.58	127.96
TOTAL	5,738.95	4,706.68

