

May 09, 2014

The Dy. General Manager (Listing Dept.)
Bombay Stock Exchange Limited
Corporate Relationship Dept.
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub: Intimation about change in the Company's Directorate

Pursuant to Clause 30 (a) of the Listing Agreement, we hereby notify that the Board of Directors at their meeting held today has approved / noted the changes on the Board of the Company as stated below:

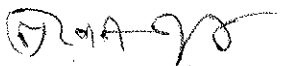
- 1) Appointment of Shri Shailesh Haribhakti, Shri Haigreave Khaitan and Shri Pradeep Bhargava, existing Independent Directors, as Independent Directors for a period of 5 years effective from 1st April, 2014, subject to approval of shareholders at the ensuing AGM;
- 2) Extension of term of Dr. Chaitanya Dutt as whole-time director with the designation of Director (Research & Development) for a further period of two years from 1st January, 2015 to 31st December, 2016;
- 3) Resignation of Dr. Leena Srivastava from the Board of the Company effective from 26th April, 2014.

Further, the Board of Directors of the Company acceded to the desire of Shri Sudhir Mehta, Chairman of Torrent Pharmaceuticals Limited for relinquishing his position of Chairman of the Board of Directors and the Company. However, Shri Mehta would continue as a permanent Director on the Board of the Company and would be designated as Chairman Emeritus. This would be effective from the conclusion of the Annual General Meeting of the Company scheduled on 30th July 2014.

The Board also recommended appointment of Shri Samir Mehta, currently the Executive Vice Chairman of the Company, as Executive Chairman of Torrent Pharmaceuticals Limited from the conclusion of the Annual General Meeting of the Company scheduled on 30th July 2014, subject to the approval of the shareholders of the Company in the said meeting.

Kindly take note of the above.

Yours Sincerely,
For TORRENT PHARMACEUTICALS LIMITED



MAHESH AGRAWAL
VP (LEGAL) & COMPANY SECRETARY