TITAN INDUSTRIES LIMITED

SEC/TITAN/207

National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
MUMBAI 400 051

Kind Attn: Mr. K Hari
Vice President

Dear Sir,

Sub: **Outcome of AGM**

The Twenty-eighth Annual General Meeting of our Company was held today, Tuesday, 31st July 2012 at 3:00 p.m. at the Registered Office at 3, SIPCOT Industrial Complex, Hosur 635 126.

The Shareholders accorded their approval to the following business conducted:

1) **Adoption of Accounts:** The Directors' Report, the Auditor's Report, the Audited Profit and Loss Account and the Audited Balance Sheet for the year ended 31st March 2012 was approved.

2) **Payment of Dividend on Equity Shares:** The dividend on equity shares for the year ended 31st March 2012 was approved, with the aggregate dividend being Rs. 155,36,25,780/- at the rate of Rs. 1.75 (Rupee One and Paisa Seventy Five only) on 88,77,86,160 equity shares of Re. 1 each, free of tax, be paid to those shareholders appearing in the Members' Register and eligible for receipt of equity dividend per Notice.

3) **Re-appointment of Directors: Mrs. Hema Ravichandar and Mr. N.N.Tata,** Directors who retired by rotation and eligible for re-appointment, were reappointed as Directors.

4) **Re-appointment of Director – Mr. R. Poornalingam,** Director who retired by rotation was not re-appointed by the shareholders, who also expressly resolved not to fill up the vacancy so created. Deloitte Haskins & Sells were re-appointed as Statutory Auditors of the Company to audit the Accounts of the Company for the Financial Year 2012-13, on a remuneration to be agreed upon by and between the Board of Directors of the Company and the Statutory Auditors.

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TITAN INDUSTRIES LIMITED

6) **Appointment of Director: Mr. K. Dhanavel,** nominee Director of Tamilnadu Industrial Development Corporation Ltd, the co-promoter of the Company as a Director of the Company, liable to retire by rotation.

7) **Re-appointment of Mr. Bhaskar Bhat, Managing Director: Mr. Bhaskar Bhat was re-appointed as Managing Director of the Company,** for a period of 5 years from 1 April 2012.

Thanking you

Yours faithfully,
for TITAN INDUSTRIES LIMITED

A.R. Rajaram
Head - Legal & Company Secretary