

ANNEXURE - 1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)

Tirupati Forge Limited

Names of the stock exchanges where the shares of the target company are listed

National Stock Exchange of India Limited

Date of reporting

August 18, 2020

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

Mrs. Bhargavi Thummar
Mrs. Chetna Thummar

Details of the creation of encumbrance:

B.M. Patel.

C.M. Patel

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking / others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
1. Bhargavi Manojbhai Thummar	1808320	17.52	1542840	14.95	Creation	August 17, 2020	Pledge of Shares	for the purpose of collateral for loans taken by the company	5160	0.005 %	Indian Overseas Bank	1548000	14.955
Chetna Mukeshbhai Thumar	1784320	17.29	1542840	14.95	Creation	August 17, 2020	Pledge of Shares	for the purpose of collateral for loans taken by the company	5160	0.005 %	Indian Overseas Bank	1548000	14.955
Hiteshku mar Gordhan bhai Thummar	1224000	11.86	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

B. M. Patel.

C. M. Patel

Jayaben Shival Thuma	597600	5.79	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Otamben Khodabhai Thumar	596000	5.78	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Darshna Hiteshbhai Thummar	295360	2.86	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Vishal Ramjibhai Sorthiya	72640	0.70	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Ajay Vithalbhai Sardhara	61440	0.60	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

B.M. Patel.

Signature of the Authorized Signatory
(Bhargavi Thummar)

C.M. Patel

(Chetna Thummar)

Place: *Rajkot*

Date: *18/08/2020*

Annexure - II

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Tirupati Forge Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Mrs. Bhargavi Thummar Mrs. Chetna Thummar
Total promoter shareholding in the listed company (including other Promoters whose shares are not encumbered)	No. of shares – 6439680 % of total share capital – 62.4000%
Encumbered shares as a % of promoter shareholding	48.08%
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: July 27, 2020)	Encumbrance 2 (Date of creation of encumbrance: July 28, 2020)	Encumbrance 3 (Date of creation of encumbrance: August 17, 2020)	Encumbrance 3 (Date of creation of encumbrance: August 17, 2020)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares	Pledge of Shares	Pledge of Shares	Pledge of Shares
No. and % of shares encumbered	No. of shares: 1542840 % of total share capital: 14.95%	No. of shares: 1542840 % of total share capital: 14.95%	No. of shares: 5,160 % of total share capital: 0.005%	No. of shares: 5,160 % of total share capital: 0.005%

B.M. Patel

C.M. Patel

Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the Nature of the business of the entity.	Indian Overseas Bank	Indian Overseas Bank	Indian Overseas Bank	Indian Overseas Bank
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Tirupati Forge Limited 2. ... Other entities (if any) – N.A. 1. 2. ...	Listed company and its group companies (if any) – 1. Tirupati Forge Limited 2. ... Other entities (if any) – N.A. 1. 2. ...	Listed company and its group companies (if any) – 1. Tirupati Forge Limited 2. ... Other entities (if any) – N.A. 1. 2. ...	Listed company and its group companies (if any) – 1. Tirupati Forge Limited 2. ... Other entities (if any) – N.A. 1. 2. ...
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including	NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is	NO If yes, 7. Name of the issuer 8. Details of the debt instrument 9. Whether the debt instrument is	NO If yes, 13. Name of the issuer 14. Details of the debt instrument 15. Whether the debt instrument is	NO If yes, 19. Name of the issuer 20. Details of the debt instrument 21. Whether the debt instrument is

B.M. Patel.

C.M. Patel

	credit rating	listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	listed on stock exchanges? 10. Credit Rating of the debt instrument 11. ISIN of the instrument	listed on stock exchanges? 16. Credit Rating of the debt instrument 17. ISIN of the instrument	listed on stock exchanges? 22. Credit Rating of the debt instrument 23. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	3,82,62,432/-	3,82,62,432/-	1,88,598/-	1,88,598/-
	Amount involved (against which shares have been encumbered) (B)	8,64,39,000/-	8,64,39,000/-	8,64,39,000/-	8,64,39,000/-
	Ratio of A / B	0.44	0.44	0.002	0.002
End use of Money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	The Borrowed amount is to be utilized for the benefit of the Listed Company 1. Amount : 864.39 Lacs 2. Purpose: The Listed entity has borrowed money to mitigate its Working Capital requirements, to purchase of Machinaries in future and meeting exigencies which Company may face	The Borrowed amount is to be utilized for the benefit of the Listed Company 1. Amount : 864.39 Lacs 2. Purpose: The Listed entity has borrowed money to mitigate its Working Capital requirements, to purchase of Machinaries in future and meeting exigencies which Company may face	The Borrowed amount is to be utilized for the benefit of the Listed Company 1. Amount : 864.39 Lacs 2. Purpose: The Listed entity has borrowed money to mitigate its Working Capital requirements, to purchase of Machinaries in future and meeting exigencies which Company may face	The Borrowed amount is to be utilized for the benefit of the Listed Company 1. Amount : 864.39 Lacs 2. Purpose: The Listed entity has borrowed money to mitigate its Working Capital requirements, to purchase of Machinaries in future and meeting exigencies which Company may face

B.M. Patel.

C.M. Patel

		in the ordinary course of business, meeting expenses incurred in the ordinary course of business.	in the ordinary course of business, meeting expenses incurred in the ordinary course of business.	in the ordinary course of business, meeting expenses incurred in the ordinary course of business.	in the ordinary course of business, meeting expenses incurred in the ordinary course of business.
		3. Schedule of Utilization: Not Applicable	3. Schedule of Utilization: Not Applicable	3. Schedule of Utilization: Not Applicable	3. Schedule of Utilization: Not Applicable
		4. Repayment Schedule: Not Applicable	4. Repayment Schedule: Not Applicable	4. Repayment Schedule: Not Applicable	4. Repayment Schedule: Not Applicable

Signature of Authorised Signatory: B.M. Patel.
Bhargavi Manojbhal Thummar

C.m. Patel
Chetna Mukeshbhal Thummar

Place: Rajkot
Date: 18/08/2020