tips.in

March 8, 2013

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Kind Attn.: Mr. Harsh Chotalia

Dear Sir,

Re.: Buy-back of Equity Shares of Tips Industries Limited in terms of SEBI (Buy-back of Securities) Regulations, 1998 using the Stock Exchanges Mechanism.

Sub. : Closure of Buy-back offer

We wish to inform that during the period from August 23, 2012 to March 8, 2013, the Company has bought back 6,00,060 equity shares of Rs. 10/- each as against the minimum buyback quantity of 4,00,000 equity shares and maximum buyback quantity of 16,00,000 equity shares.

Consequent to the aforesaid buyback of 6,00,060 Equity shares, which is more than minimum buyback quantity and as per the terms of the Public Announcement published on July 27, 2012, Corrigendum to Public Announcement published on August 15, 2012, Second Corrigendum to Public Announcement published on August 18, 2012, the Board of Directors of the Company at their meeting held on March 8, 2013 has decided to close the Buy-back offer with effect from the closing of the trading hours of March 8, 2013, the date earlier than the last date for the Buy-back i.e. July 24, 2013.

Please find enclosed herewith a certified copy of Board Resolution dated March 8, 2013.

Request you to take the above on record and oblige.

Thanking You,

Yours Faithfully,

For Tips Industries Limited

Kumar Taurani
Chairman & Managing Director

Encl.: As above

Cc: BSE Limited
Securities and Exchange Board of India

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 . Fax : 6643 1189

tips.in

CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF TIPS INDUSTRIES LIMITED HELD ON MARCH 8, 2013 AT THE REGISTERED OFFICE OF THE COMPANY.

"**RESOLVED THAT** Board of Directors of the Company be and is hereby approved the closure of the Buy-back with effect from the closing of the trading hours of March 8, 2013, the date earlier than the last date for the Buy-back i.e. July 24, 2013, in terms of SEBI (Buy-back of Securities) Regulations, 1998."

"**RESOLVED FURTHER THAT** Mr. Kumar S. Taurani, Chairman and Managing Director, Mr. Ramesh S. Taurani, Managing Director and Mr. I. T. Gursahani, Vice President - Legal & Corporate Affairs be and are hereby severally authorized to file / submit the requisite forms / papers /applications with the appropriate authorities and to do all such acts, deeds and things, as may be necessary and incidental thereto give effect to the aforesaid resolution."

//Certified True Copy//

For Tips Industries Limited

Kumar Taurani
Chairman & Managing Director

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Fax : 6643 1189