



THE TINPLATE COMPANY OF INDIA LIMITED

January 28, 2014

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051

Dear Sir,

The Board of Directors of the Company at their meeting held on 28th January, 2014 approved the Balance Sheet and Profit & Loss Statement for the nine months ended 31st December 2013 and the Audited Financial Results of the Company for the quarter and nine months ended 31st December 2013. A copy of the Audited Financial Results along with Audit Report is enclosed for your information and record.

Yours faithfully,
THE TINPLATE COMPANY OF INDIA LIMITED

(S KAR)
COMPANY SECRETARY

Encl : as above

THE TINPLATE COMPANY OF INDIA LIMITED						
REGD. OFFICE : 4, Bankshall Street, Kolkata 700 001, WORKS : Golmuri, Jamshedpur 831 003						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31st December, 2013						
PART - I						
PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31.12.13 (Audited)	30.09.13 (Audited)	31.12.12 (Audited)	31.12.13 (Audited)	31.12.12 (Audited)	31.03.13 (Audited)
1. (a) Income from Operations (Note 1)						
Sales	11,535.33	11,562.80	10,103.52	31,879.40	22,702.01	34,009.11
Conversion Charges	14,208.98	15,827.02	14,062.30	44,078.41	38,080.93	53,033.60
Sales and Conversion Charges (Gross)	25,744.31	27,389.82	24,165.82	75,957.81	60,782.94	87,042.71
Less: Excise duty on Sales	0.00	0.03	0.17	0.09	32.07	38.73
Sales and Conversion Charges (Net)	25,744.31	27,389.79	24,165.65	75,957.72	60,750.87	87,003.98
(b) Other Operating Income	195.53	214.64	206.71	968.88	671.59	712.03
Total Income from Operation (net)	25,939.84	27,604.43	24,372.36	76,926.60	61,422.46	87,716.01
2. Expenses:						
(a) Cost of Material consumed	-	-	-	-	185.89	186.75
(b) Purchases of stock-in-trade	11,241.20	11,330.36	10,390.26	31,387.22	22,421.17	32,782.79
(c) Change in inventories of finished goods, Work-in-progress, Stock-in-trade and scrap	360.23	(380.29)	(334.20)	(302.06)	(962.47)	81.20
(d) Employee benefit expense	2,857.59	2,961.07	2,622.63	8,757.37	7,767.98	10,581.50
(e) Consumption of stores and spare parts	1,531.21	1,535.51	1,322.83	4,471.75	3,953.45	5,214.38
(f) Packing material consumed	1,158.31	1,185.34	995.78	3,392.53	2,712.14	3,761.86
(g) Power and Fuel	2,763.63	2,814.31	2,817.64	8,427.43	8,356.19	11,385.64
(h) Depreciation and amortisation expense	1,457.89	1,620.25	1,432.33	4,654.76	4,317.69	5,802.04
(i) Other Expenses	3,205.35	3,361.99	3,345.62	9,860.88	8,960.13	12,577.79
(j) Total Expenses	24,575.41	24,428.54	22,592.89	70,649.88	57,712.17	82,373.95
3. Profit from Operations before other income, finance cost & exceptional items (1 - 2)	1,364.43	3,175.89	1,779.47	6,276.72	3,710.29	5,342.06
4. Other Income	687.94	507.78	422.01	1,692.49	1,431.20	2,138.54
5. Profit from ordinary activities before finance cost & exceptional items (3 + 4)	2,052.37	3,683.67	2,201.48	7,969.21	5,141.49	7,480.60
6. Finance cost	538.00	553.79	664.75	1,714.14	1,945.74	2,527.62
7. Profit from ordinary activities after finance cost but before exceptional items (5 - 6)	1,514.37	3,129.88	1,536.73	6,255.07	3,195.75	4,952.98
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before Tax (7 + 8)	1,514.37	3,129.88	1,536.73	6,255.07	3,195.75	4,952.98
10. Tax Expense						
Current Tax	111.52	1,024.68	309.76	1,411.34	641.76	993.63
MAT Credit	-	-	(309.76)	-	(641.76)	(993.63)
Deferred Tax Charge/(Credit)	117.27	38.43	420.57	424.78	1,230.04	2,129.91
Total	228.79	1,063.11	420.57	1,836.12	1,230.04	2,129.91
11. Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9 - 10)	1,285.58	2,066.77	1,116.16	4,418.95	1,965.71	2,823.07
12. Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11 - 12)	1,285.58	2,066.77	1,116.16	4,418.95	1,965.71	2,823.07
14. Paid up Equity Share Capital (face value of Equity Share is Rs. 10/- each)	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80	10,479.80
15. Reserves (excluding revaluation reserve) as per Balance Sheet of the previous accounting year	-	-	-	-	-	39,492.33
16. Earnings Per Share (EPS)						
Earnings Per Share - Basic (not annualized) [Note - 2(a)]	1.23	1.97	1.07	4.22	1.88	1.69
Earnings Per Share - Diluted (not annualized) [Note - 2(b)]	1.23	1.97	1.07	4.22	1.88	1.69
PART - II						
A PARTICULAR OF SHAREHOLDING						
1. Public Shareholding :						
- No of Equity Shares	26,209,998	26,209,998	26,209,998	26,209,998	26,209,998	26,209,998
- Percentage of shareholding	25.04%	25.04%	25.04%	25.04%	25.04%	25.04%
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Equity Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	NA	NA	NA	NA	NA	NA
b) Non-Encumbered						
- Number of Equity Shares	78,457,640	78,457,640	78,457,640	78,457,640	78,457,640	78,457,640
- Percentage of Equity Shares (as a % of the total equity shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Equity Shares (as a % of the total equity share capital of the Company)	74.96%	74.96%	74.96%	74.96%	74.96%	74.96%
B INVESTOR COMPLAINTS						
3 months ended 31.12.2013						
Pending at the beginning of the quarter	0					
Received during the quarter	3					
Disposed of during the quarter	3					
Remaining unresolved at the end of the quarter	0					
Notes:						
1 The Company's operations are predominantly in the manufacture and sale of Electrolytic Tin Mill products. The Company is managed organizationally as a unified entity and according to the management, this is a single segment company as envisaged in AS-17 - Segment Reporting notified under the Companies (Accounting Standards) Rules, 2006.						
2 (a). Based on a legal opinion obtained by the Company, the option to convert 9,923,000 (Previous year :11,233,000) Non Cumulative Optionally Convertible Preference Shares of Rs.100/- each into Equity Shares of the Company is not available as per the existing SEBI Guidelines. Accordingly such shares have not been considered as Potential Equity Shares for the purpose of computation of Diluted Earnings per share.						
(b). In keeping with the applicable Accounting Standard, Earnings Per Share (EPS) for the year ended 31st March, 2013 has been computed after adjusting the proposed dividend payable to the Non-Cumulative Optionally Convertible Preference Shareholders and dividend tax thereon. However, such preference dividend has not been adjusted for the computation of the EPS for the quarters ended on 31st December 2013, 30th September, 2013 and 31st December, 2012 and nine months ended 31st December 2013 and 31st December 2012.						
3 Figures for the corresponding period / previous year have been rearranged and regrouped where necessary.						
4 The above results have been reviewed and recommended by the Audit Committee at its meeting held on 17th of January, 2014 and thereafter approved by the Board of Directors of the Company at its meeting held on 28th January, 2014.						
Kolkata				TARUN KUMAR DAGA		
28th January, 2014				Managing Director		

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
THE TINPLATE COMPANY OF INDIA LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **THE TINPLATE COMPANY OF INDIA LIMITED** ("the Company") for the Quarter and Nine Months ended 31/12/2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement has been prepared on the basis of the related interim financial statements, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25) on Interim Financial Reporting notified under the Companies Act, 1956 (which continues to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Clause 41 of the Listing Agreements with the Stock Exchanges; and
 - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the Quarter and Nine Months ended 31/12/2013.

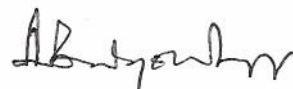


4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged / encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding, in terms of Clause 35 of the Listing Agreements and the particulars relating to the investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months Ended 31/12/2013 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS

Chartered Accountants

(Firm Registration No. 302009E)



Abhijit Bandyopadhyay

Partner

(Membership No.054785)

Kolkata, 28 January, 2014