

Timken (Mauritius) Limited
5th Floor Chancery House
Lislet Geoffroy Street
Port Louis
Mauritius
Company n. 65293 C1/GBL
Licence n. C106003042

By Fax

Dated: March 27, 2012

To,

The National Stock Exchange Limited,
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
India
Tel No: + 91-22-2659 8235 / 36
Fax No: + 91-22-2659 8237 / 38

Dear Sir,

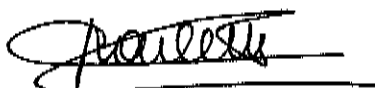
Subject: Intimation under Regulation 29(2) of SEBI Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("**Takeover Regulations**").

We, Timken (Mauritius) Limited, 5th Floor, Chancery House, Lislet Geoffrey Street, Port Louis, Mauritius ("**Timken Mauritius**") held 5,09,99,988 equity shares of Rs. 10 each comprising of 80.02% of capital of Timken India Limited ("**Target Company**"). As part of an internal group restructuring, we have transferred by way of contribution without consideration/gift 5,09,99,988 equity shares of Rs. 10 each constituting 80.02% of equity share capital of the Target Company to Timken Singapore Pte Ltd, 150 Cecil Street #15-01 Singapore 069543, company registration number 198803768C ("**Timken Singapore**") on March 26, 2012. Both Timken Mauritius and Timken Singapore are subsidiaries of The Timken Company, 835 Dueber Avenue S.W., Canton, Ohio 44706-0928, USA.

We in accordance with Regulation 29(2) of Takeover Regulations hereby disclose that we have transferred by way of contribution without consideration/gift 5,09,998 equity shares of Rs. 10 each comprising of 80.02% of capital of the Target Company to Timken Singapore and hereby submit the required disclosure under Regulation 29(2) of the Takeover Regulations in the prescribed format.

Kindly acknowledge receipt.

Thanking You,
Yours truly,
For Timken (Mauritius) Limited



Name: Camille Pouletty

Designation: Director

Place: Mauritius

Enclosures: As Above

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Timken India Limited, 39-42, Electronic City Phase-II, Hosur Road, Bangalore 560-100, India. Tel No: + 91-80-41362000 Fax No: + 91-80-41362010		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Timken Singapore Pte Limited 150 Cecil Street #15-01 Singapore (069543)		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange 2. Bombay Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/ disposal under consideration, holding of :</u> a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	5,09,99,988 equity shares	80.02%	Not Applicable
Total (a+b+c)	5,09,99,988 equity shares	80.02%	Not Applicable
<u>Details of acquisition/sale</u> a) Shares carrying voting rights acquired	5,09,99,988 equity shares	80.02%	Not Applicable

b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	5,09,99,988 equity shares	80.02%	Not Applicable
<u>After the acquisition/sale, holding of:</u>	Nil	Nil	Not Applicable
a) Shares carrying voting rights			
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	Nil	Nil	Not Applicable
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off-market inter-se transfer of shares in terms of Regulation 10(1)(a)(iii) by way of contribution without consideration/ gift. This transaction is pursuant to an internal group restructuring.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 26, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 637,209,000/- comprising of 6,37,20,900 equity shares of Rs. 10/- each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 637,209,000/- comprising of 6,37,20,900 equity shares of Rs. 10/- each.		

10. Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 637,209,000 comprising of 6,37,20,900 equity shares of Rs. 10/- each.
--	---

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the Authorised Signatory

Name: Camille Pouletty

Designation: Director

Place: Mauritius

Date: March 27, 2012.