

Date: 4th April, 2018

The Manager (Corporate Relationship)

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited,

Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra- (East),
Mumbai – 400 051.

Times Guaranty Limited [Target Company]

Trade House 1st Floor,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel
Mumbai-400 013.

BSE Scrip Code: 511559/ Symbol: TIMESGTY

Sir/ Madam,

Sub: Disclosure pursuant to Regulation 30 and 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith the captioned disclosure regarding shareholdings in the Target Company i.e. Times Guaranty Limited as on 31st March, 2018.

Further to state that we, the promoters of the Target Company, have not pledged the shares of the Target Company. Therefore provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and disclosure there-under are not applicable in the instance case.

In the event of any query kindly feel free to call Mr. Sukamal Datta on 9920018714.

For **Bennett, Coleman & Company Limited**



Kausik Nath
Vice President & Company Secretary

Encl: as above



Annexure: 1

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A: Details of shareholdings

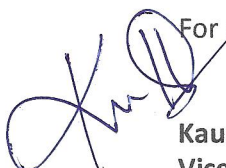
1. Name of the Target Company (TC)	Times Guaranty Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. OR b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Bennett, Coleman & Company Limited ('BCCL') [Promoter]		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share/voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year (i.e. 2017), holding of:			
a) Shares held by BCCL (Promoter)	67,37,399	74.92%	74.92%
b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants,	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
Total	67,37,399	74.92%	74.92%

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

Place: Mumbai
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For Bennett, Coleman & Company Limited

Kausik Nath
Vice President & Company Secretary

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Note: 1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Place: Mumbai
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For **Bennett, Coleman & Company Limited**



Kausik Nath
Vice President & Company Secretary