Corporate Communication

Project Update

Mumbai, January 4, 2012

I wish our valued investors a Very Very Happy 2012!

As we had advised earlier, year 2011 had been a watershed year for TimeTech. Company had taken several ambitious projects both international and domestic and has completed / commissioned them on schedule. Majority of these projects have already started commercial production and the products have been very well received by the customers. TimeTech has established its capabilities to expand business through acquisition / Greenfield projects both in India and abroad and has created talent pool to manage and man these ventures ably.

With these projects in place, TimeTech shall continue to grow in coming years. We proudly share our excitement with our valued investors and thank them for their continued patronage and support.

Warm Regards,

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Major Projects CY 2011

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International Projects

Sr. No.	Location	Products	Ownership	Remarks
1	Tianjin , North China	Industrial Packaging : Drums & Jerry cans , Intermediate Bulk Containers, Plastic Pallets & accessories.	100%	- Greenfield Project - Completed on schedule, Commercial Production in progress.
2	Guangzhou , South China	Industrial Packaging : Intermediate Bulk Containers	50%	- Greenfield Project - Commissioned on schedule, - Trial production in progress .
3	Taipie, Taiwan	Industrial Packaging : Drums & Jerry cans , Intermediate Bulk Containers	90%	- Acquisition in 2010 - Major project expansion to include Intermediate Bulk Containers. - Project completed, commercial production in progress.
4	Bahrain (Saudi Arabia)	Industrial Packaging : Drums & Jerry cans , Intermediate Bulk Containers	100%	- Greenfield Project - Commissioned on schedule, Commercial production in progress.

International Projects cont...

Sr. No.	Location	Products	Ownership	Remarks
5	Jakarta, Indonesia	Industrial Packaging : Drums & Jerry cans, Intermediate Bulk Containers	100%	- Greenfield Project. - Project completed on schedule, - Commercial production in progress.
6	Busan, South Korea	Industrial Packaging : Drums & Jerry cans	100%	- Greenfield Project . - Project completed on schedule , - Production in progress
7	Bangkok, Thailand	Industrial Packaging : Drums & Jerry cans, Lifestyle Products - Astroturf	100%	- Acquisition in 2009. - Major project expansion to include large size drums & Astroturf. - Project completed successfully on schedule, production in progress.
8	Attaka, Egypt	Industrial Packaging : Drums & Jerry cans	51%	- Greenfield Project. - Project completed on schedule, - Production in progress.

Domestic Projects

Sr. No.	Location	Products	Ownership	Remarks
1	Hyderabad	Industrial Packaging : Drums & Jerry cans,	100%	- Greenfield Project. - Project commissioned on schedule, - Production in progress.
2	Daman	Industrial Packaging	100%	- Greenfield Project. - Commissioned on schedule , - Production commenced.
3	Daman	Composite Cylinders	100%	- Greenfield Project. - Project commissioned on schedule (part capacity) . - Trial production in progress
4	Bhuj	Industrial Packaging : Drums & Jerry cans	TPL Plastech Ltd. (75% subsidiary)	- Greenfield Project. - Project Commissioned on schedule. - Trial production in progress.
5	Kolkata	Infrastructure Products : High Pressure Pipes	100%	- Expansion at existing location to include capacity for High pressure Pipes ; Since commissioned on schedule.
6	Pantnagar	Infrastructure Products : High Pressure Pipes	TPL Plastech Ltd. (75% subsidiary)	- Expansion at existing location to include capacity for High pressure Pipes ; Since commissioned on schedule.