

TIME EXPORTS PVT. LTD.**101 B TODI COMPLEX, 85 SAKI VIHAR ROAD, ANDHERI (E), MUMBAI 400 072****Tel : 91-22-4211 9999 Fax : 91-22-2857 5672**

Date : 12.06.2012

Corporate Relations Department,

101 B Todi Complex, P. I. T. Road,

Dalal Street, Fort,

Mumbai-400001

Fax : 022-22723121/22722037/39/41

Email : corp.relation@bseindia.com

Corporate Service Statement,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Fax : 022-26598237/8347/48

Email : cmist@nse.co.in

Time Technoplast Limited

213, Sabari, Kachigam

Daman,

Daman & Diu 396210

Email : Investors@timetechnoplast.com

Dear Sirs,

Re: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

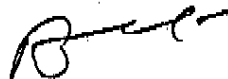
Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are submitting the disclosure for pledge of shares held in Time Technoplast Limited.

Kindly take the above information on record.

Thanking you,

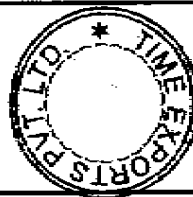
Yours faithfully,

For TIME EXPORTS PRIVATE LIMITED



Authorised Signatory

Encls : a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Subsidiary Acquisition of Shares and Takeovers) Regulations, 2011								
Name of the Target Company(TC)				Time Technoplast Limited				
Name of the Promoter(s) on whose shares encumbrance was created / invoked/ re (tick the relevant one)				Time Exports Pvt. Ltd.				
Date of reporting				12.06.2012				
Names of the stock exchanges where the shares of the target company are listed				BSE : 532856		NSE : TIMETECHNO		
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)								
Promoter (s) or PACs with him		Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or others- give details)
Names	Number	% of re	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital		
Time Exports Pvt. Ltd.	28,547,606	.59	Pledge	8/6/12	14,927,606	7.10	Refer Note 1	
Note 1 :- 800,000 additional shares pledged in favour of IL&FS Financial Services Ltd								
Date : 12.06.2012 Place : Mumbai				 <div> <p>For Time Exports Pvt. Ltd.</p> <p><i>[Signature]</i></p> <p>Authorised Signatory</p> </div>				