

TIME EXPORTS PVT. LTD.**101 B TODI COMPLEX, 35 SAKI VIHAR ROAD, ANDHERI (E), MUMBAI 400 072****Tel : 91-22-4211 9999 Fax : 91-22-2857 5672**

Date : 08.10.2012

To,
Bombay Stock Exchange Ltd,
Corporate Relations Department,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001
Fax : 022-22723121/22722037/39/41
Email : corp.relation@bseindia.com

National Stock Exchange of India Ltd.
Corporate Service Statement,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Fax : 022-26598237/8347/48
Email : cmllist@nse.co.in

Time Technoplast Limited
213, Sabari, Kachigam
Daman,
Daman & Diu 396210
Email : Investors@timetechnoplast.com

Dear Sirs,

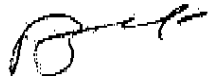
Re: Disclosure in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are submitting the disclosure for release of shares held in Time Technoplast Limited.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For TIME EXPORTS PRIVATE LIMITED



Authorised Signatory
Encls : a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011								
Name of the Target Company{TC}				Time Technoplast Limited				
Name of the Promoter(s) on whose shares encumbrance was created / invoked/ released (tick the relevant one)				Time Exports Pvt. Ltd.				
Date of reporting				08.10.2012				
Names of the stock exchanges where the shares of the target company are listed				BSE : 532856		NSE : TIMETECHNO		
Details of the promoters' holding: {The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be }								
Promoter (s) or PACs with him		Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital		
Time Exports Pvt. Ltd.	28,547,606	13.59	Release	05.10.2012	13,927,606	6.63	Refer Note 1	
Note 1 :- 2,500,000 shares released by IL&FS Financial Services Limited.								
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Date : 08.10.2012</p> <p>Place : Mumbai</p> </div> <div style="text-align: center;">  </div> <div> <p>For Time Exports Pvt. Ltd.</p> <p><i>[Signature]</i></p> <p>Authorised Signatory</p> </div> </div>								