

Shivani Amit Dahanukar
Executive Director
M.B.A., LL.B.

To,
The Manager (Listing),
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E).
Mumbai 400 051.
Ph No.: 26598235/36
Fax No.: 26598237/38

Date: December 05, 2012

Sub: Disclosure pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Ref: Scrip Code - TI

Dear Sir,

Pursuant to the provisions of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in the prescribed format.

Thanking you,

Yours Faithfully,

Shivani

(Shivani Amit Dahanukar)

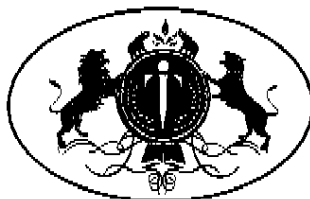
Place: Mumbai

Encl: a/a

CC: Tilaknagar Industries Ltd.

P.O. Tilaknagar, Tal. Shrirampur,

Dist. Ahmednagar, Maharashtra 413720



TILAKNAGAR INDUSTRIES LTD.

Corporate Office: Industrial Assurance Building, 3rd Floor, Churchgate, Mumbai - 400 020

Tel: (91-22) 2283 1716/18 • Fax: (91-22) 2204 6904 • e-mail: shivs@tilind.com

Regd. Office & Works: P. O. Tilaknagar, Tal. Shrirampur, Dist. Ahmednagar, Maharashtra-413720

Tel: (02422) 265 123 / 265 032 • Fax: (02422) 265 135 • e-mail: tild2_anr@yahoo.co.in • website: www.tilind.com

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Tilaknagar Industries Ltd.
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Mrs. Shivani Amit Dahanukar (Promoter)
Date of reporting	December 05, 2012
Names of the stock exchanges where the shares of the target company are listed	a) BSE Limited b) National Stock Exchange of India Ltd.

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to Encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others-give details)	
Names	Number	% of Total Share Capital	Type – creation/ invocation/ release	Date (s)	Number	% of total Share capital	Particulars	Shares
Mrs. Shivani Amit Dahanukar (Promoter)	3,94,76,043	32.78%	Release of Pledge	November 26, 2012	1,99,02,920	16.53%	Pre-event Pledge	1,96,43,123
							Event (Release of Pledge from Spectrum Trimpe Pvt. Ltd.)	70,000
							Post-event Pledge	1,95,73,123

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Shivani
(Shivani Amit Dahanukar)

Place : Mumbai

Date : December 05, 2012