Tijaria Polypipes Limited

TIJARIA
AN ISO-9001:2008 CERTIFIED COMPANY
NATIONAL AWARD WINNER

Ref: TPL/BSE/NSE/2015-16/384 **Dated: 05th November, 2015**

To
The Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

To,
Listing Compliances,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400051

Scrip Code: 533629

Company Symbol: TIJARIA

SUB: Outcome of Board Meeting held on 05th November, 2015

Dear Sir,

It is hereby informed you that the Board of Directors of the Company in their meeting held on Thursday the 05th November, 2015 at its registered office at 112, Krishna Square, Subhash Nagar, Jaipur (Rajasthan)-302016 has approved the Unaudited financial results for the quarter and half year ended on 30th September, 2015 and Limited Review Report made by statutory auditors of the Company.

We are enclosing the scanned copy of signed unaudited financial result for the quarter and half year ended on 30th September, 2015 along with Limited Review Report thereon for your record and doing the needful.

The above information may be disseminated to the members of the Exchange.

Thanking you,

Yours faithfully,

For TIJARIA POLYPIPES LIMITED

TIJARIA POLYPIPES LIMITED JAIPUR

Satish Sharma
Company Secretary

Encl: a/a

PIPING SOLUTIONS

Regd. Office : 112, First Floor, Krishana Square, Subhash Nagar Shopping Centre, Jaipur - 302 016, Rajasthan, INDIA
(TeleFax):- +91-141-4032300 • Email: info@tijaria-pipes.com, vikas@tijaria-pipes.com Web: www.tijaria-pipes.com
CIN - L25209RJ2006PLC022828

TIJARIA POLYPIPES LIMITED

REGD. OFF: 112, KRISHNA SQUARE, SUBHASH NAGAR, JAIPUR -302016
PH: 0141-4032300, FAX: 0141-4032300, E-MAIL: INFO@TIJARIA-PIPES.COM, CIN: L25209RJ2006PLC022828

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2015

PART-I (₹ in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited 30.09.2015	Unaudited 30.06.2015	Unaudited 30.09.2014	Unaudited 30.09.2015	Unaudited 30.09.2014	Audited 31.03.2015
1 Income From Operations						
(a) Net Sales/Income from Operations (Net of Excise duty)	2,688.33	1,911.43	1,506.28	4,599.76	2,026.09	6,927.72
Total Income from Operations (Net)	**2,688.33**	**1,911.43**	**1,506.28**	**4,599.76**	**2,026.09**	**6,927.72**
2 Expenditure						
a. Cost of material consumed	1,755.24	1,628.01	1,028.06	3,383.25	1,465.57	4,851.38
b. Purchase of stock in trade	100.28	36.46	47.68	136.74	78.51	111.21
c. Change in inventories of Finished goods, work-in-progress & stock-in-trade	(252.21)	(287.87)	(64.56)	(540.08)	(200.09)	(373.17)
d. Employees benefits expenses	91.79	83.60	52.16	175.39	90.00	213.96
e. Depreciation	295.91	289.07	248.96	584.98	495.09	1,352.96
f. Other expenditure	267.10	202.50	201.20	469.60	239.73	748.48
g. Store & Spares Consumed	263.08	209.33	228.21	472.41	325.96	570.33
Total Expenses	**2,521.19**	**2,161.10**	**1,741.71**	**4,682.29**	**2,494.77**	**7,475.15**
3 Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	**167.14**	**(249.67)**	**(235.43)**	**(82.53)**	**(468.68)**	**(547.43)**
4 Add : Other Income	2.18	0.70	12.71	2.88	35.92	467.21
5 Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	**169.32**	**(248.97)**	**(222.73)**	**(79.65)**	**(432.76)**	**(80.22)**
6 Less : Finance Cost(Net)	230.00	217.81	191.28	447.81	392.60	843.04
7 Profit / (Loss) after finance cost but before Exceptional Items (5-6)	**(60.68)**	**(466.78)**	**(414.00)**	**(527.46)**	**(825.35)**	**(923.26)**
8 Exceptional items	0.16	0.01	0.24	0.17	4.45	(8.03)
9 Profit / (Loss) from Ordinary Activities before tax (7-8)	**(60.84)**	**(466.79)**	**(414.25)**	**(527.63)**	**(829.81)**	**(915.23)**
10 Tax expense - Current Tax	-	-	-	-	-	-
Deferred Tax Liability/(Assets)	-	-	-	-	-	-
11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)	**(60.84)**	**(466.79)**	**(414.25)**	**(527.63)**	**(829.81)**	**(915.23)**
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13 Net Profit / (Loss)for the period (11-12)	**(60.84)**	**(466.79)**	**(414.25)**	**(527.63)**	**(829.81)**	**(915.23)**
14 Paid-up equity share capital of Rs. 10/- each	2,362.66	2,362.66	2,362.66	2,362.66	2,362.66	2,362.66
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16 Earning Per Share (weighted average) - Basic and Diluted						
a) Before Extraordinary items	(0.26)	(1.98)	(1.75)	(2.23)	(3.51)	(3.87)
b) After Extraordinary items	(0.26)	(1.98)	(1.75)	(2.23)	(3.51)	(3.87)
PART-II						
A Particulars of Shareholding						
1 Public Shareholding						
No. of shares	1,00,00,407	1,00,00,407	1,00,00,407	1,00,00,407	1,00,00,407	1,00,00,407
Percentage of shareholding	42.33	42.33	42.33	42.33	42.33	42.33
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered	-	-	-	-	-	-
No. of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
Number of Shares	1,36,26,172	1,36,26,172	1,36,26,172	1,36,26,172	1,36,26,172	1,36,26,172
Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	57.67	57.67	57.67	57.67	57.67	57.67

B Investor Complaints	Quarter Ended Sept 30, 2015
Pending at the beginning of the quarter	-
Received during the quarter	6
Disposed of during the quarter	6
Remaining unresolved at the end of the quarter	-

Note:

1. The above unaudited results have been reviewed by the Audit Committee and Statutory Auditors and approved by the Board of Directors at the meeting held on November 05, 2015.
2. Previous year/quarter figures have been regrouped/rearranged wherever considered necessary.
3. Segment Reporting: The Company primarily operates in two segments i.e. Pipes & Textiles and for segment reporting, the products considered for each business segment are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes POY, DTY Yarn Mink Blankets.
4. Capital Employed includes Shareholder's Funds & Long Term Debts as reduced by Current Year's repayments.
5. Provision for taxation shall be recognised at year end.

TIJARIA POLYPIPES LIMITED JAIPUR

(₹ in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited 30.09.2015	Unaudited 30.06.2015	Unaudited 30.09.2014	Unaudited 30.09.2015	Unaudited 30.09.2014	Audited 31.03.2015
Segment Revenue (Net Sales/Income)						
a) Pipes	1,679.52	1,145.14	606.37	2,824.66	930.09	4,189.95
b) Textile	1,008.81	766.29	899.91	1,775.10	1,096.00	2,737.77
c) Unallocated	-	-	-	-	-	
Total	**2,688.33**	**1,911.43**	**1,506.28**	**4,599.76**	**2,026.09**	**6,927.72**
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	**2,688.33**	**1,911.43**	**1,506.28**	**4,599.76**	**2,026.09**	**6,927.72**
Segment Results - Profit / (Loss) before interest & tax & after considering exceptional item						
a) Pipes	309.14	(59.69)	2.92	249.45	(25.07)	(156.01)
b) Textile	(139.98)	(189.29)	(225.64)	(329.27)	(407.68)	(317.64)
c) Unallocated	-					393.43
Total	**169.16**	**(248.98)**	**(222.73)**	**(79.82)**	**(432.76)**	**(80.22)**
Less : Finance Cost	230.00	217.81	191.28	447.81	392.60	843.04
Less : Un-allocable expenditures out of unallocable income	-	-	0.24	-	4.45	(8.03)
Profit / (Loss) before tax	**(60.84)**	**(466.79)**	**(414.25)**	**(527.63)**	**(829.81)**	**(915.23)**
Capital Employed (Segment Assets - Segment Liabilities)						
a) Pipes	3,736.43	3,822.26	2,766.15	3,736.43	2,766.15	4,306.52
b) Textile	5,578.78	5,536.26	7,568.48	5,578.78	7,568.48	5,519.58
c) Less: Unallocable liabilities net of assets	-		4.16		4.16	-
Total	**9,315.21**	**9,358.52**	**10,330.46**	**9,315.21**	**10,330.46**	**9,826.10**

Statement of Assets & liabilities (₹ in Lacs)

Particulars	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
A. Equity And Liabilities		
1 Share holder funds		
(a) Share capital	2,362.66	2,362.66
(b) Reserves and surplus	4,103.25	4,630.88
Sub-Total - Share holder's funds	**6,465.91**	**6,993.54**
2 Non-current liabilities		
(a) Long-term borrowing	2,849.30	2,832.56
(b) Other Non Current Liabilities	16.81	50.83
Sub-Total - Non - current liabilities	**2,866.11**	**2,883.39**
3 Current liabilities		
(a) Short-term borrowings	2,907.92	2,105.65
(b) Trade payable	1,007.63	1,069.89
(c) Other current liabilities	882.93	1,499.97
(d) Short term provision	2.45	2.62
Sub-Total - Current liabilities	**4,800.93**	**4,678.13**
Total-Equity And Liabilities	**14,132.95**	**14,555.06**
B. Assets		
1 Non-current assets		
(a) Fixed assets	7,247.33	7,692.10
(b) Long-term loans and advances	516.76	548.25
(c) Other non-current assets	224.65	225.55
Sub-Total - Non-current assets	**7,988.74**	**8,465.90**
2 Current assets		
(a) Inventories	2,734.64	2,396.01
(b) Trade receivables	2,954.35	3,167.02
(c) Cash and cash equivalents	30.00	129.80
(d) Short-term loans and advances	324.60	271.55
(e) Other currrent assets	100.62	124.78
Sub-Total - Current assets	**6,144.21**	**6,089.16**
Total-Assets	**14,132.95**	**14,555.06**

For Tijaria Polypipes Limited

Alok Jain Tijaria
Managing Director
DIN: 00114937

Place: Jaipur
Date: 05.11.2015

AGRAWAL JAIN & GUPTA

Chartered Accountants

Head Office :- Near Mamta Ice Factory, Opp. Om Dharam Kanta, Ringus Road, Chomu, Jaipur - 303702
Jaipur Office :- Shop No. 437, Opp. S.K. Soni Hospital, Sikar Road, Jaipur – 302039
Ph: 0141-2236375, 01423-222792 Mob. : 98291-59490, 99284-02198, 97029-28280
e-mail: ajngupta@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT
Annexure V to Clause 41

Review Report to TIJARIA POLYPIPES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **TIJARIA POLYPIPES LIMITED** for the period ended 30.09.2015, being submitted by the Company pursuant to Clause 41 of Listing Agreements with Stock Exchanges, Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGRAWAL JAIN AND GUPTA,
Chartered Accountants
FRN-013538C

AGRAWAL JAIN AND GUPTA Br.: JAIPUR CHARTERED ACCOUNTANTS

(CA. Nitesh Agrawal)
Partner
M.No.-406155

Place: Jaipur
Date: 05-11-2015