

Ref. No. SH/13/2017.  
25<sup>th</sup> January, 2017

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400051

BSE Limited.,  
Market-Operations Dept.  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Bldg. P.J. Towers,  
Dalal Street, Fort,  
MUMBAI 400023

Dear Sirs,

Ref. : (1) Unaudited Standalone and Consolidated Financial Results for Third Quarter / Nine Months ended 31<sup>st</sup> December, 2016, along with Limited Review Report and (2) Press Release.

-----  
This is to inform you that a meeting of the Board of Directors of the Company was held on Wednesday the 25<sup>th</sup> January, 2017, and considered the following:-

Adopted the Unaudited Standalone and Consolidated Financial Results for the Third Quarter/ Nine Months ended 31<sup>st</sup> December, 2016.

Accordingly, we enclose herewith the Copy each of (1) Unaudited Standalone and Consolidated Financial Results for the Third Quarter/ Nine Months ended on 31<sup>st</sup> December, 2016, (2) limited review report of the Auditors (3) Press Release.

The Meeting Commenced at 11.00 a.m. and concluded at 12.30 p.m.

Please find the same in order.

Thanking you,

Yours faithfully,  
For The Supreme Industries Ltd.



(R.J. Saboo)  
AVP(Corporate Affairs) &  
Company Secretary

Encl. : a/a.



**The Supreme Industries Limited**

**Regd. Off. :** 612, Raheja Chambers, Nariman Point, Mumbai-400 021. INDIA

**CIN :** L35920MH1942PLC003554 **PAN :** AAAC1344F

**Corp. Off. :** 1161 & 1162, Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri- Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400093. INDIA

+91 (022) 22820072, 22851656

+91 (022) 22851657, 30925825

sil\_narimanpoint@supreme.co.in



+91 (022) 67710000, 40430000



+91 (022) 67710099, 40430099



sil\_ho@supreme.co.in



www.supreme.co.in



# The Supreme Industries Limited

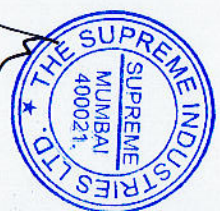
CIN : L3520MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 22851656; Fax: 91 22 22851657

## Statement of Unaudited Consolidated Financial Results for the 3rd Quarter and Nine months ended 31st December, 2016.

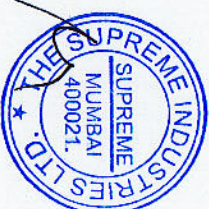


(Rs. in Lacs)

| Particulars                                                                                | Quarter ended<br>31.12.2016<br>(Reviewed) | Quarter ended<br>30.09.2016<br>(Reviewed) | Quarter ended<br>31.12.2015<br>(Reviewed) | 9 Months ended<br>31.12.2016<br>(Reviewed) | Previous Year<br>ended 31.03.2016<br>(9 Months)<br>(Reviewed) |
|--------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------|--------------------------------------------|---------------------------------------------------------------|
| 1(a) Income from Operations                                                                | 123941.00                                 | 98470.13                                  | 111169.19                                 | 355423.72                                  | 331425.30                                                     |
| Less: Excise Duty                                                                          | 13671.36                                  | 10649.35                                  | 12315.63                                  | 38968.92                                   | 36770.39                                                      |
|                                                                                            | 110269.64                                 | 87820.78                                  | 98853.56                                  | 316554.80                                  | 294654.91                                                     |
| 1(b) Other Operating Income                                                                | 472.41                                    | 466.96                                    | 415.63                                    | 1408.52                                    | 1626.95                                                       |
| Total Income from Operation (Net)                                                          | 110742.05                                 | 88287.74                                  | 99269.19                                  | 317963.32                                  | 296281.86                                                     |
| 2 Expenses                                                                                 |                                           |                                           |                                           |                                            |                                                               |
| (a) Cost of Materials consumed                                                             | 68386.27                                  | 62065.23                                  | 62699.25                                  | 203693.81                                  | 191698.30                                                     |
| (b) Purchase of Traded Goods                                                               | 2702.21                                   | 2120.24                                   | 1486.42                                   | 8095.30                                    | 5315.09                                                       |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade          | (1447.19)                                 | (9633.88)                                 | (464.81)                                  | (11774.91)                                 | (7018.01)                                                     |
| (d) Employees' Benefit Expenses                                                            | 5423.07                                   | 5093.18                                   | 4468.84                                   | 15652.97                                   | 14707.21                                                      |
| (e) Depreciation and amortisation expenses                                                 | 3868.52                                   | 3739.07                                   | 3356.68                                   | 11311.86                                   | 10456.79                                                      |
| (f) Other expenses                                                                         | 17199.17                                  | 15308.77                                  | 15579.39                                  | 50371.76                                   | 45357.35                                                      |
|                                                                                            | 96132.03                                  | 78692.61                                  | 87125.77                                  | 277350.79                                  | 260516.73                                                     |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2)    | 14610.02                                  | 9595.13                                   | 12143.42                                  | 40612.53                                   | 35765.13                                                      |
| 4 Other Income                                                                             | 39.92                                     | 156.04                                    | 39.57                                     | 256.11                                     | 92.93                                                         |
| 5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)       | 14649.94                                  | 9751.17                                   | 12182.99                                  | 40868.64                                   | 35858.06                                                      |
| 6 Finance Cost                                                                             | 847.10                                    | 864.44                                    | 726.89                                    | 2683.65                                    | 2966.52                                                       |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6) | 13802.84                                  | 8886.73                                   | 11456.10                                  | 38184.99                                   | 32891.54                                                      |
| 8 Exceptional Income/(Loss)                                                                | -                                         | -                                         | -                                         | -                                          | (768.90)                                                      |
| 9 Profit before Tax (7 + 8)                                                                | 13802.84                                  | 8886.73                                   | 11456.10                                  | 38184.99                                   | 32122.64                                                      |
| 10 Tax expenses                                                                            | 4785.00                                   | 3125.00                                   | 3825.00                                   | 13250.00                                   | 11689.30                                                      |
| 11 Net Profit after Taxes (9 - 10)                                                         | 9017.84                                   | 5761.73                                   | 7631.10                                   | 24934.99                                   | 20433.34                                                      |



|    |                                                                                 |          |         |         |          |           |          |
|----|---------------------------------------------------------------------------------|----------|---------|---------|----------|-----------|----------|
| 12 | Other Comprehensive Income (net of tax)                                         |          |         |         |          |           | (142.68) |
| 13 | Total Comprehensive Income (after tax) (11+12)                                  | 9017.84  | 5761.73 | 7631.10 | 24934.99 | 20290.66  |          |
| 14 | Share of Profit in an Associate                                                 | 1062.24  | 867.92  | 758.32  | 3287.93  | 1691.34   |          |
| 15 | Net Profit after taxes and share of Profit of an Associate (13 + 14)            | 10080.08 | 6619.65 | 8389.42 | 28222.92 | 21982.00  |          |
| 16 | Paid Up Equity Share Capital (Face Value Rs. 2)                                 | 2540.54  | 2540.54 | 2540.54 | 2540.54  | 2540.54   |          |
| 17 | Reserves Excluding Revaluation Reserve                                          |          |         |         |          | 129050.87 |          |
| 18 | Earning per Share (Before exceptional Income/Loss) - Basic & Diluted (Rs.)      | 7.94     | 5.21    | 6.60    | 22.22    | 18.02     |          |
| 19 | Earning per Share (After exceptional Income/Loss) - Basic & Diluted (Rs.)       | 7.94     | 5.21    | 6.60    | 22.22    | 17.42     |          |
| 20 | Cash earning per Share (Before exceptional Income/Loss) - Basic & Diluted (Rs.) | 10.98    | 8.15    | 9.25    | 31.12    | 26.25     |          |
| 21 | Cash earning per Share (After exceptional Income/Loss) - Basic & Diluted (Rs.)  | 10.98    | 8.15    | 9.25    | 31.12    | 25.65     |          |



# The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 22851656; Fax: 91 22 22851657



## Statement of Unaudited Standalone Financial Results for the 3rd Quarter and Nine months ended 31st December, 2016.

| Particulars                                                                             | Quarter ended<br>31.12.2016<br>(Reviewed) | Quarter ended<br>30.09.2016<br>(Reviewed) | Quarter ended<br>31.12.2015<br>(Reviewed) | 9 Months ended<br>31.12.2016<br>(Reviewed) | Previous Year<br>31.03.2016<br>(9 Months)<br>(Reviewed) |
|-----------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|-------------------------------------------|--------------------------------------------|---------------------------------------------------------|
| 1(a) Income from Operations<br>Less: Excise Duty                                        | 123922.76<br>13671.36<br>110251.40        | 98450.32<br>10649.35<br>87800.97          | 111158.67<br>12315.63<br>98843.04         | 355365.14<br>38868.92<br>316496.22         | 331423.32<br>36770.39<br>294652.93                      |
| 1(b) Other Operating Income                                                             | 472.41                                    | 466.96                                    | 415.63                                    | 1408.52                                    | 1629.48                                                 |
| Total Income from Operations (Net)                                                      | 110723.81                                 | 88267.93                                  | 99258.67                                  | 317904.74                                  | 296282.41                                               |
| 2 Expenses                                                                              |                                           |                                           |                                           |                                            |                                                         |
| (a) Cost of Materials consumed                                                          | 68386.27                                  | 62065.23                                  | 62699.25                                  | 203693.81                                  | 191698.30                                               |
| (b) Purchase of Traded Goods                                                            | 2686.50                                   | 2105.78                                   | 1486.42                                   | 8047.44                                    | 5333.92                                                 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade       | (1447.19)                                 | (9633.88)                                 | (464.81)                                  | (11774.91)                                 | (7018.01)                                               |
| (d) Employee benefits expense                                                           | 5408.42                                   | 5069.33                                   | 4456.93                                   | 15612.28                                   | 14664.48                                                |
| (e) Depreciation and amortisation expense                                               | 3868.42                                   | 3739.07                                   | 3356.62                                   | 11311.72                                   | 10456.68                                                |
| (f) Other expenses                                                                      | 17213.10                                  | 15336.65                                  | 15582.49                                  | 50414.90                                   | 45391.69                                                |
| Total Expenses                                                                          | 96115.52                                  | 78682.18                                  | 87116.90                                  | 277305.24                                  | 260527.06                                               |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2) | 14608.29                                  | 9585.75                                   | 12141.77                                  | 40599.50                                   | 35755.35                                                |
| 4 Other Income                                                                          | 329.28                                    | 156.04                                    | 39.57                                     | 545.47                                     | 961.02                                                  |
| 5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)    | 14937.57                                  | 9741.79                                   | 12181.34                                  | 41144.97                                   | 36716.37                                                |



|    |                                                                                          |          |         |          |          |           |
|----|------------------------------------------------------------------------------------------|----------|---------|----------|----------|-----------|
| 6  | Finance Costs                                                                            | 847.09   | 864.43  | 726.89   | 2683.56  | 2965.86   |
| 7  | Profit from ordinary activities after finance costs but before exceptional items (5 - 6) | 14090.48 | 8877.36 | 11454.45 | 38461.41 | 33750.51  |
| 8  | Exceptional Income/(Loss)                                                                | -        | -       | -        | -        | (768.90)  |
| 9  | Profit before tax (7 + 8)                                                                | 14090.48 | 8877.36 | 11454.45 | 38461.41 | 32981.61  |
| 10 | Tax expense                                                                              | 4785.00  | 3125.00 | 3825.00  | 13250.00 | 11689.30  |
| 11 | Net Profit after tax (9 - 10)                                                            | 9305.48  | 5752.36 | 7629.45  | 25211.41 | 21292.31  |
| 12 | Other Comprehensive Income (net of tax)                                                  |          |         |          |          | (142.68)  |
| 13 | Total Comprehensive Income (after tax) (11+12)                                           | 9305.48  | 5752.36 | 7629.45  | 25211.41 | 21149.63  |
| 14 | Paid-up equity share capital<br>(Face Value Rs. 2/-)                                     | 2540.54  | 2540.54 | 2540.54  | 2540.54  | 2540.54   |
| 15 | Reserve excluding Revaluation Reserves                                                   |          |         |          |          | 119673.00 |
| 16 | Earning per Share (Before exceptional Income/Loss) - Basic & Diluted (Rs.)               | 7.33     | 4.53    | 6.01     | 19.85    | 17.37     |
| 17 | Earning per Share (After exceptional Income/Loss) - Basic & Diluted (Rs.)                | 7.33     | 4.53    | 6.01     | 19.85    | 16.76     |
| 18 | Cash earning per Share (Before exceptional Income/Loss) - Basic & Diluted (Rs.)          | 10.37    | 7.47    | 8.65     | 28.75    | 25.60     |
| 19 | Cash earning per Share (After exceptional Income/Loss) - Basic & Diluted (Rs.)           | 10.37    | 7.47    | 8.65     | 28.75    | 24.99     |



**Notes:**

- 1 The Company sold 81,183 MT of Plastic goods and achieved net product turnover of Rs. 1097.20 Crores during the 3rd quarter of the current year against sales of 76,613 MT and net product turnover of Rs. 989.48 crores in the corresponding quarter of previous year achieving volume & product value growth of about 6 % and 11 % respectively. The Company sold 2,45,036 MT of Plastic goods and achieved net product turnover of Rs. 3,133.75 Crores during 9 months period of the current year against sales of 2,27,883 MT and net product turnover of Rs. 2,948.76 crores in the corresponding period of previous year achieving volume & product value growth of about 8 % and 6 % respectively.
- 2 (a) The Company has adopted Indian Accounting Standard (Ind-AS) from April 1, 2016 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34-Interim Financial Reporting prescribed under section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.  
(b) Company's previous financial year 2015-16 was for 9 months i.e. July 1' 2015 to March 31' 2016, disclosure of results for the previous year's corresponding 9 months period is not required. Figures of previous year have been regrouped wherever necessary.
- 3 Reconciliation between Reserves as at March 31' 2016 and financial results, as previously prepared and reported in accordance with generally accepted accounting principals in India (referred to as "Previous GAAP") and Ind-AS for quarter/year are as under :

| Particulars                                                                                                         | Notes | Stand-alone                     |                                               | Consolidated                    |                                               |
|---------------------------------------------------------------------------------------------------------------------|-------|---------------------------------|-----------------------------------------------|---------------------------------|-----------------------------------------------|
|                                                                                                                     |       | Quarter ended December 31, 2015 | Previous year ended March 31, 2016 (9 Months) | Quarter ended December 31, 2015 | Previous year ended March 31, 2016 (9 Months) |
| Net Profit as per Previous GAAP                                                                                     |       | 7419.63                         | 21309.91                                      | 8214.23                         | 22124.74                                      |
| Fair Valuation of Investments and Financial assets through Profit & Loss                                            | 3.1   | (2.49)                          | (6.89)                                        | (2.49)                          | (6.89)                                        |
| Fair Valuation of Financial Liabilities at amortised cost                                                           | 3.1   | (7.82)                          | (6.73)                                        | (7.82)                          | (6.73)                                        |
| Impact of measuring Derivative financial instruments, other than those designated as Cash Flow Hedge, at Fair Value | 3.2   | 220.13                          | (232.64)                                      | 220.13                          | (232.64)                                      |
| Increase/(Decrease) in Share of Profit in Associate                                                                 |       | -                               | -                                             | (34.63)                         | 17.53                                         |
| Deferred Tax Impact on above adjustments                                                                            |       | -                               | 85.98                                         | -                               | 85.99                                         |
| Profit after tax as per Ind-AS                                                                                      |       | 7629.45                         | 21149.63                                      | 8389.42                         | 21982.00                                      |

Rs. in Lacs

- 3.1 Fair Valuation of Financial Liabilities at amortised cost and fair value of financial assets :  
(a) Investments except those in subsidiaries and associates have been fair valued.  
(b) Loan processing fees / transaction costs / Sales tax deferred liability have been amortised on effective interest rate method over the tenor of the respective loans.
- 3.2 Derivative financial instruments, other than those designated as Cash Flow Hedge, has been recognised at Fair value i.e. Mark to Market and the movement is recognised in the statement of Profit & Loss.



4(a) Key Standalone Financial Information :

| Particulars                 | Rs. In Lacs                 |                             |                             |                              |                                                    |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|------------------------------|----------------------------------------------------|
|                             | Quarter ended<br>31.12.2016 | Quarter ended<br>30.09.2016 | Quarter ended<br>31.12.2015 | 9 Months ended<br>31.12.2016 | Previous Year<br>ended<br>31.03.2016<br>(9 Months) |
| Net Revenue from operations | 110723.81                   | 88267.93                    | 99258.67                    | 317904.74                    | 296282.41                                          |
| Net Profit before Tax       | 14090.48                    | 8877.36                     | 11454.45                    | 38461.41                     | 32981.61                                           |
| Net Profit after Tax        | 9305.48                     | 5752.36                     | 7629.45                     | 25211.41                     | 21149.63                                           |

The Standalone Financial Results are available at the Company's website [www.supreme.co.in](http://www.supreme.co.in) and on the websites of the stock exchanges [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

4(b) In the standalone results, during for the 3rd quarter and 9 months ended, other income includes dividend received from Supreme Petrochem Limited of Rs. 289.36 lacs (Previous year Rs. 434.05 lacs).

5 Segment Reporting :

| Particulars                                         | Quarter ended<br>31.12.2016 | Quarter ended<br>30.09.2016 | Quarter ended<br>31.12.2015 | 9 Months ended<br>31.12.2016 | Previous Year<br>ended<br>31.03.2016<br>(9 Months) |
|-----------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|------------------------------|----------------------------------------------------|
| <b>Rs. In Lacs</b>                                  |                             |                             |                             |                              |                                                    |
| <b>1) Segment Revenue</b>                           |                             |                             |                             |                              |                                                    |
| Plastics Piping Products                            | 63129.74                    | 54280.03                    | 55192.93                    | 194621.50                    | 180820.54                                          |
| Industrial Products                                 | 16963.88                    | 17759.22                    | 14171.62                    | 52002.75                     | 47216.17                                           |
| Packaging Products                                  | 34819.79                    | 18086.82                    | 33820.20                    | 80554.54                     | 75135.11                                           |
| Consumer Products                                   | 8805.89                     | 8194.28                     | 8156.16                     | 26246.05                     | 24394.07                                           |
| Others                                              | 694.11                      | 616.74                      | 243.91                      | 3007.40                      | 5486.36                                            |
| <b>Gross Revenue from Operations</b>                | <b>124413.41</b>            | <b>98937.09</b>             | <b>111584.82</b>            | <b>356832.24</b>             | <b>333052.25</b>                                   |
| Less: Excise Duty                                   | 13671.36                    | 10649.35                    | 12315.63                    | 38868.92                     | 36770.39                                           |
| <b>Net Revenue from Operations</b>                  | <b>110742.05</b>            | <b>88287.74</b>             | <b>99269.19</b>             | <b>317963.32</b>             | <b>296281.86</b>                                   |
| <b>2) Segment Results</b>                           |                             |                             |                             |                              |                                                    |
| Plastics Piping Products                            | 7409.59                     | 6279.79                     | 5200.22                     | 23057.96                     | 18656.76                                           |
| Industrial Products                                 | 965.40                      | 1166.27                     | 505.46                      | 3213.06                      | 2629.92                                            |
| Packaging Products                                  | 5632.70                     | 1956.01                     | 5796.83                     | 12847.01                     | 12541.55                                           |
| Consumer Products                                   | 1167.17                     | 848.96                      | 859.05                      | 3355.58                      | 2715.73                                            |
| Others                                              | (331.34)                    | (299.30)                    | (311.38)                    | (867.29)                     | (971.08)                                           |
| <b>Total Segment Profit before Interest and Tax</b> | <b>14843.52</b>             | <b>9951.73</b>              | <b>12050.18</b>             | <b>41606.32</b>              | <b>35572.88</b>                                    |
| Add: Other Income                                   | 39.92                       | 156.04                      | 39.57                       | 256.11                       | 92.93                                              |
| Less: Finance Cost                                  | 847.10                      | 864.44                      | 726.89                      | 2683.65                      | 2966.52                                            |
| Less: Other Unallocable expenditure                 | 233.50                      | 356.60                      | (93.24)                     | 993.79                       | 719.33                                             |
| <b>Profit before Tax</b>                            | <b>13802.84</b>             | <b>8886.73</b>              | <b>11456.10</b>             | <b>38184.99</b>              | <b>31979.96</b>                                    |
| Less: Provision for Tax                             | 4785.00                     | 3125.00                     | 3825.00                     | 13250.00                     | 11689.30                                           |
| Add: Share of Associate's Profit                    | 1062.24                     | 857.92                      | 758.32                      | 3287.93                      | 1691.34                                            |
| <b>Profit after Tax</b>                             | <b>10080.08</b>             | <b>6619.65</b>              | <b>8389.42</b>              | <b>28222.92</b>              | <b>21982.00</b>                                    |



## Notes on segment information

### 5.1 Business segments

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

### 5.2 Segment assets and liabilities

The Company is engaged mainly in production of plastic products. Most of the assets and liabilities of the aforesaid reportable segments are interchangeable or not practically allocable. Accordingly, segment assets and liabilities have not been presented.

6 There was a fire incident on 7th January, 2017 in one of the section at Company's works at Halol (Gujarat). There was no injury or loss to any human life. The factory is fully operational and there was no loss of production except temporary shutdown for a day. The Company is adequately insured for all its assets and stocks at the said factory and does not envisage any loss.

7 Provision for Tax includes Deferred Tax which will be ascertained and accounted for separately at the end of the year.

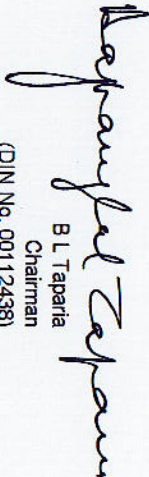
8 The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital.

9 The above financial results, which have been subjected to "Limited Review" by the Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25th January, 2017.

Place: Mumbai  
Dated: 25th January, 2017



For The Supreme Industries Ltd.,

  
B. L. Taparia  
Chairman  
(DIN No. 00112438)

**LIMITED REVIEW REPORT**

**To The Board of Directors  
The Supreme Industries Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **The Supreme Industries Limited** ("the Holding Company"), its foreign subsidiary and an associate (together referred to as "the Group") for the quarter and nine months period ended December 31, 2016. This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the financial statements of a foreign subsidiary included in the consolidated financial statements, whose financial statements reflect total assets Rs. 146 lacs as at December 31, 2016 and total revenue of Rs. 63 lacs and Rs 231 lacs for the quarter and nine months period ended December 31, 2016, respectively. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of the said subsidiary is based solely on these certified financial statements. In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the Group. Our opinion is not modified in respect of this matter.

We have not reviewed the financial statements of an associate included in the consolidated financial statements, whose financial statements reflect net profit of Rs. 1062.24 lacs and Rs 3,287.93 lacs (represents Group's share) for the quarter and nine months period ended December 31, 2016, respectively. These financial statements have been reviewed by other auditor whose review report has been furnished to us and our opinion is based solely on the report of such other auditor.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Company**

**Chartered Accountants**

**ICAI Firm Registration No. 301051E**

*R.P. Baradiya*

**R.P. Baradiya  
Partner**

**Membership No. 44101**



**Place: Mumbai  
Date: January 25, 2017**

**LIMITED REVIEW REPORT**

**To The Board of Directors  
The Supreme Industries Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **The Supreme Industries Limited** ('the Company') for the quarter and nine months period ended **December 31, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Company  
Chartered Accountants  
ICAI Firm Registration No. 301051E**

**R.P. Baradiya  
Partner  
Membership No. 44101**

**Place: Mumbai  
Date: January 25, 2017**



## The Supreme Industries Limited

### Press Release

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THIRD QUARTER/ NINE MONTHS ENDED 31st DECEMBER, 2016.

**Mumbai, 25<sup>th</sup> January, 2017**

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Un-Audited Standalone & Consolidated financial results for the third quarter / nine month ended 31<sup>st</sup> December, 2016, at its Board Meeting held today.

#### **[A] Standalone Results**

| Particulars                                 | <b>(Rs. in Crores)</b>           |                                  |                                   |                                                            |
|---------------------------------------------|----------------------------------|----------------------------------|-----------------------------------|------------------------------------------------------------|
|                                             | Quarter ended 31st December 2016 | Quarter ended 31st December 2015 | 9 months ended 31st December 2016 | Previous Year ended 31 <sup>st</sup> March 2016 (9 months) |
| Plastic Goods Sold (MT)                     | 81183                            | 76613                            | 245036                            | 235306                                                     |
| Net Plastics Product Turnover               | 1097.20                          | 989.48                           | 3133.75                           | 2905.3                                                     |
| Total Turnover                              | 1107.24                          | 992.59                           | 3179.05                           | 2962.82                                                    |
| Operating Profit (PBDIT)                    | 184.77                           | 154.98                           | 519.11                            | 462.12                                                     |
| Profit before tax & exceptional items       | 140.90                           | 114.54                           | 384.61                            | 337.51                                                     |
| Profit before tax & after exceptional items | 140.90                           | 114.54                           | 384.61                            | 329.82                                                     |
| Profit after Tax                            | 93.05                            | 76.29                            | 252.11                            | 211.50                                                     |

#### **[B] Consolidated Results**

[Including results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital

| Particulars                           | <b>(Rs. in Crores)</b>           |                                  |                                   |                                                            |
|---------------------------------------|----------------------------------|----------------------------------|-----------------------------------|------------------------------------------------------------|
|                                       | Quarter ended 31st December 2016 | Quarter ended 31st December 2015 | 9 months ended 31st December 2016 | Previous Year ended 31 <sup>st</sup> March 2016 (9 months) |
| Total Income                          | 1107.82                          | 993.09                           | 3182.19                           | 2963.75                                                    |
| Operating Profit (PBDIT)              | 195.41                           | 162.58                           | 552.12                            | 479.13                                                     |
| Profit before tax & Exceptional Items | 148.65                           | 122.14                           | 414.73                            | 345.83                                                     |



|                                             |        |        |        |        |
|---------------------------------------------|--------|--------|--------|--------|
| Profit before tax & After exceptional items | 148.65 | 122.14 | 414.73 | 338.14 |
| Consolidated Net Profit After Tax           | 100.80 | 83.89  | 282.23 | 219.82 |

Previous financial year being of 9 months period i.e. July, 2015 to March, 2016, Corresponding figures of previous comparable Nine months are not available due to applicability of IND –AS w.e.f. 1<sup>st</sup> April, 2016.

**[C] Product Group wise Performance**

| Segment                 | Volume (MT)           |                       | Value (Rs. in crores) |                       | OPM %                 |                       |
|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                         | 9 Months (Apr-Dec'16) | 9 Months (Apr-Dec'15) | 9 Months (Apr-Dec'16) | 9 Months (Apr-Dec'15) | 9 Months (Apr-Dec'16) | 9 Months (Apr-Dec'15) |
| Plastic Piping Products | 167708                | 154370                | 1731.10               | 1595.36               | 16.21                 | 15.29                 |
| Packaging Products      | 35371                 | 35468                 | 736.04                | 731.11                | 20.30                 | 22.27                 |
| Industrial Products     | 28167                 | 25316                 | 445.04                | 419.56                | 12.36                 | 12.33                 |
| Consumer Products       | 13743                 | 12723                 | 233.64                | 218.27                | 18.43                 | 16.82                 |
| Composite Products      | 47                    | 6                     | 1.84                  | 0.22                  |                       |                       |
| <b>Total</b>            | <b>245036</b>         | <b>227883</b>         | <b>3147.66</b>        | <b>2964.52</b>        | <b>16.65</b>          | <b>16.61</b>          |

(D) The share of overall Sales in the Value added products has been 37.76% of the total Sales in the period of 9 Months as against 36.74% in the corresponding period in the previous year. The Company continues to remain focused to increase the share of value added products in its turnover.

**Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:**

At the beginning of the third quarter, Company was hopeful of achieving more than 15% volume growth in anticipation of better Khariff crop, introduction of several new products by the Company, prices remaining affordable coupled with disbursement of 7th Pay Commission salary increase & upswing in overall economic scenario. However, due to demonetization of high currency notes on 8th November 2016, the demand in Agricultural segments came down substantially and the overall economic scenario became subdued. Thus the Company could achieve only 6% volume growth during the quarter.



Economic scenario has started improving since beginning of this quarter. Company expects normalcy beginning March. Resultantly, during the current year, Company envisages volume growth between 8% to 10% over the corresponding period of previous year.

Company has received an order for 30,000 pcs of Composite LPG Cylinders from customer in Bangladesh. Supplies shall begun in February and expected to get fully executed by March, 2017.

Company has offered additional credit days during the quarter to capture business with its channel partners to the extent possible resulting in higher working capital deployment. Consequently, Company envisages reduction in its average monthly borrowings by about Rs. 50 crores instead of Rs. 100 crores, as expected earlier, for the year after meeting its Capex and working capital requirements.

Company's Capex and expansion plans are progressing smoothly. Company is in discussion phase with a State Government in South to finalize its project plan to establish a Green Field Plastic Product manufacturing Complex in the year 2017-18.

Raw material prices except Styrenics remained stable in a range bound manner. Company's requirement of Styrenics Polymer i.e. ABS and PS are quite low. Due to subdued economic scenario, the overall volume growth in polymer consumption in the Country was around 5.3% in this quarter.

#### **About Supreme Industries Limited**

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact:-

Mr. Krishnamoorthy R.

Ketchum Sampark Pvt. Ltd.

09967067542



**For The Supreme Industries Ltd.**

**( R. J. Saboo )  
AVP (Corporate Affairs) &  
Company Secretary**