

Thinksoft Global Q1 12 revenue increases 43% YoY to Rs. 28.2 crore; PAT at Rs. 1.8 crore, up by 146% YoY

Chennai, Aug 2, 2011: Financial Software testing pioneers, Thinksoft Global Services Ltd. (BSE: 533121) (NSE: THINKSOFT), announced its Q1 FY 2011 - 12 results on 29th July. Thinksoft Global Services is a specialist in financial and banking software testing services, and is the only listed independent testing service provider in India. The results are available on the company's website, <http://www.thinksoftglobal.com>

PERFORMANCE HIGHLIGHTS

Consolidated Quarter Review

Q1 FY12 (April 2011 – June 2011) v/s Q1 FY11 (April 2010 – June 2010)

- Net sales increased by 43% to Rs. 28.2 crore from Rs. 19.8 crore
- EBITDA margins at 10.3% improved by 770 bps
- Net Profit after Tax at Rs. 1.8 crore; up by 146% compared to Rs. 0.7 crore
- Basic Earnings Per Share (EPS) was Rs. 1.81 compared to Rs. 0.74

Commenting on the company's performance, Mr. A V Asvini Kumar, Chairman & Managing Director, Thinksoft Global, said, "We are happy to have posted good results for this quarter after two years of flat revenues. We see a strong momentum in BFSI Testing space and we hope to leverage this in the coming quarters."

About Thinksoft Global

Thinksoft Global is a specialist in financial software testing with over 14-million person hour track record for Global 500 financial and insurance organisations in USA, UK, Europe, India and Asia-Pacific. Through its domain focus, structured testing methodologies, offshore delivery, and test automation expertise, Thinksoft helps clients realise 'business ready software', compress timelines, and reduce software product life cycle costs. In the last 14 years, Thinksoft Global has established a successful track record of handling large independent functional testing assignments. Thinksoft has established a global presence/ footprint in New York, London, Frankfurt, Singapore, Bangalore and Chennai. Thinksoft Global is the Winner of the Deloitte Tech Fast 50 India and Tech Fast 500 AsiaPac - 2006, 2007 and 2008. Thinksoft is ISO 9001:2000 certified for 'Providing offshore testing and documentation services for the Banking, Financial Services, and Insurance verticals'



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