

17th August, 2016

TML: CS: 2016-17:
The Vice President
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", BKC, Bandra – East,
Mumbai- 400 051

Dear Sir/Madam,

Ref: Clarification _THEMISMED

Subject: Clarification for Appointment/Cessation of CFO of the Company

Themis Medicare Limited has informed the Exchange on 11th August, 2016 that the Board of Directors of the Company has approved the appointment of Mr. Tushar J. Dalal as a Chief Financial Officer of the Company.

We have received your mail regarding the captioned subject today and we are pleased to share with you following details:

1. Reason for change viz. appointment, resignation, removal, death or otherwise: The existing CFO will be shouldering more responsibilities of the Group in the legal and Compliances requirements hence this change.

2. Date of appointment/cessation (as applicable) & term of appointment:

Date of Appointment: Mr. Tushar J. Dalal will assume the post of CFO on 1st October, 2016 as approved by the Board at its meeting held on 11th August, 2016.

Date of Cessation: Mr. Prakash D. Naringrekar, the existing CFO shall relinquish the position on the close of working hours on 30th September, 2016.

Terms of Appointment: Mr. Tushar J. Dalal is appointed for a period of three (3) years subject to re-appointment as may be decided by the Board. Mr. Dalal will be entitled for remuneration not exceeding Rs. Twenty Five lacs per annum. Being a Key Managerial Personnel his appointment will be on whole time basis as per the provisions of Section 203 of the Companies Act, 2013 read together with relevant rules and other statutory requirements.

3. Brief profile (in case of appointment): Mr. Tushar J. Dalal is a member of ICAI. He has working experience in the field of Audit, Accounts and Finance for last approx 40 years. He is also associated with the Company for last 10 years

4. Disclosure of relationships between directors (in case of appointment of a director): NA

Kindly take the note of this.

Yours faithfully,

For **THEMIS MEDICARE LIMITED**


Prakash D. Naringrekar
CFO & Company Secretary



Themis Medicare Limited

Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (W), Mumbai - 400 104. (India)

Tel. : 91-22-6760 7080 • Fax : 91-22-6760 7019

Regd. Office : Plot No. 69-A, G.I.D.C. Industrial Estate, Vapi, Gujarat - 396195.