



**THE PHOENIX
MILLS LIMITED**

Corp. Office : Shree Launi Woollen Mills Estate, 2nd Floor,
R.R. Hosliery, Off. Dr. E. Moses Rd. Mahalaxmi, Mumbai - 400 011
Tel: (022) 3001 6600 Fax : (022) 3001 6601
CIN No. : L17100MH1905PLC000200

May 13, 2016

**The Corporate Relationship Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 22722037 / 39 / 41 / 61

**The Corporate Relationship Department
The National Stock Exchange of India Ltd**
Bandra-Kurla Complex, Mumbai.
Fax: 26598237 / 38, 26598347 / 48

Ref: The Phoenix Mills Limited (503100/ PHOENIXLTD)
Sub: Outcome of Board Meeting held on May 13, 2016

Dear Sir(s).

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you that subject to the approval of the shareholders in the ensuing Annual General Meeting (AGM), the Board of Directors in their meeting held on May 13, 2016, which concluded at 5:50 P.M., has considered and recommended a final dividend @ 22.5 % per share i.e. Rs. 0.45/- per Equity Share of Rs. 2/- each for the financial year 2015-16.

The Dividend, if declared by the shareholders at the ensuing AGM, will be paid to the shareholders within 30 days of the AGM.

We request you to kindly take the same on record.

Regards,

For The Phoenix Mills Limited


Puja Tandon
Company Secretary

