

September 12, 2016

**The Corporate Relationship Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 22722037 / 39 / 41 / 61

**The Corporate Relationship Department
The National Stock Exchange of India Ltd**

Bandra-Kurla Complex, Mumbai.
Fax: 26598237 / 38, 26598347 / 48

Ref: The Phoenix Mills Limited (503100/ PHOENIXLTD)

Sub: Allotment of 10,555 shares pursuant to the Phoenix Mills Employees' Stock Option Plan 2007.

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are pleased to inform you that the Compensation Committee of the Board of Directors of The Phoenix Mills Limited in its meeting held today i.e. September 12, 2016 (which concluded at 7:20 p.m.) has allotted 10,555 equity shares of Rs. 2/- each fully paid-up at an exercise price of Rs. 316.80/- per share to the employees upon exercise of stock options pursuant to the Phoenix Mills Employees Stock Option Plan 2007.

Consequent upon allotment of the above shares, the equity share capital of the Company stand increased from present level of 15,30,56,352 (Nos.) to 15,30,66,907 (Nos.) equity shares of Rs. 2/- each.

Please take the above information on record.

Thanking you,

Yours faithfully,
For **The Phoenix Mills Limited**



**Puja Tandon
Company Secretary**

