LAKSHMI VILAS BANK

Secretarial Department

Ref/Sec/205 & 266/219/2013-2014 February 14, 2014

The General Manager Department of Corporate Services **National Stock Exchange of India** Exchange Plaza, C-1-Block G Bandra Kurla Complex, Bandra-E Mumbai - 400 051	**The General Manager** Department of Corporate Services **BSE Limited** Listing Department Phiroze Jeejeeboy Tower Dalal Street, Fort Mumbai - 400 001

Dear Sir,

We are enclosing the press release **(LVB's Un - Audited Financial Results for the Quarter Ended 31.12.2013)** as disclosure pursuant to Clause 36 of Listing Agreement.

Thanking You,

Yours faithfully,

Liston Pereira
Manager

SECRETARIAL DEPARTMENT LVB A.O KARUR-6

The Lakshmi Vilas Bank Ltd., Regd. & Admn. Office, Salem Road, Kathaparai, Karur- 639006
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LAKSHMI VILAS BANK

Planning & Development Department, A.O., Karur-6.

14th February 2014

PRESS RELEASE – Q3 Performance

Total Business improved to ₹30213 Crs from ₹25831 Crs, growing at 16.96%, Y-o-Y.

1. Total Deposits rose from **₹14780 Crs** to **₹17316 Crs,** registering Y-o-Y growth of **17.16%.**
2. Gross Credit expanded from **₹11051 Crs** to **₹12897 Crs** registering Y-o-Y growth of **16.71%.**
3. Interest Income of the bank rose to **₹506.50 Crs** and up by **12.25%** as compared to that of Dec'12 quarter.
4. NII registered Y-o-Y growth at **30%.**
5. Total Income of the bank for Q3 of FY14 was **₹557.25 Crs** recording a growth of **11.78%** over Q3 of FY13.
6. Operating profit recorded Y-o-Y at 33.85%.
7. NIM improved from 2.50% for Dec 2012 to 2.88% for Dec 2013.
8. The bank posted a Net profit of **₹7.43 Crs** for Q3 of FY14.
9. Yield on Advances improved from **13.05%** to **13.23%,** Y-o-Y.
10. Cost of deposits has come down from **8.99%** for Dec 2012 to **8.77%** for Dec 2013.
11. Cost of funds has come down from **8.17%** for Dec 2012 to **7.98%** for Dec 2013.
12. Cost to income ratio has improved from **58.48%** for Dec 2012 to **55.45%** for Dec 2013.

The Bank has a national presence serving over 2.45 mn satisfied customers through its **327** branches and 688 ATMs, spread across **16** States and **1** Union Territory..

The bank is into many specialized services like Door Step Banking, Point of Sales, New Pension Scheme, E-Tax Payment, Dmat, and Online trading etc., across the counters to enhance customer service.

The unaudited results have been subjected to limited review by the statutory auditors as per clause 41 of the Listing Agreement with the stock exchanges and the same was taken on record by the Board in its meeting held on 14th February 2014 at Karur.

(K.S.R.ANJANEYULU)
Managing Director & CEO

THE LAKSHMI VILAS BANK LTD. MD'S SECRETARIAL ADMIN. OFFICE KARUR - 639 006.