



TEXMO
PIPES AND PRODUCTS LIMITED
AN ISO : 9001 CERTIFIED COMPANY

Date: 13/08/2015

To,
The Manager – Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400057

Ref: Texmo Pipes and Products Limited (ISIN- INE141K01013), BSE Code: 533164,
NSE Symbol: TEXMOPIPES

Sub: Outcome of the Board Meeting of the company held on 13.08.2015.

Dear Sir(s)/Madam(s),

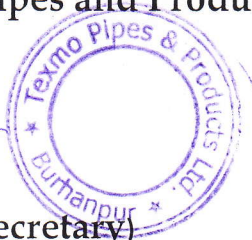
This is to inform you that the Board of Directors of the Company in the Board Meeting held on 13th August, 2015 at 2.30 P.M. at the registered office of the Company have decided the following:

Considered and taken on record the Unaudited Financial Results (Provisional) along with Independent Auditors' Review Report issued by Statutory Auditors for the first quarter ended on 30th June, 2015.

Thanking you.

For Texmo Pipes and Products Limited

Ravi Patidar
(Company Secretary)



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I

(Rs. in lacs)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.15	31.03.15	30.06.14	31.03.15
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	a) Gross Sales / Income from operations	8710.98	7232.03	7642.46	26604.07
	Less: Excise Duty	-745.33	-682.14	-727.51	-2388.70
	Net Sales / Income from operations	7965.65	6549.89	6914.95	24215.37
	b) Other Operating Income	55.29	53.20	43.51	183.01
	Total Income from operations (Net)	8020.94	6603.09	6958.46	24398.38
2	Expenses				
	a) Cost of material consumed	5403.86	4455.68	4521.31	17202.18
	b) Purchase of traded goods	388.65	345.60	321.69	1135.62
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	502.80	254.50	497.63	186.13
	d) Employee benefits expenses	263.15	227.06	214.15	901.53
	e) Depreciation & amortization expenses	135.36	62.16	155.36	525.44
	f) Other expenses	800.55	809.20	740.81	2820.06
	Total expenses	7494.37	6154.20	6450.95	22770.96
3	Profit/(Loss) from Operations before other Income, finance costs & exceptional Items (1-2)	526.57	448.89	507.51	1627.42
4	Other Income	53.25	92.63	22.86	149.74
5	Profit/(Loss) from ordinary activities before finance costs & exceptional Items (3+4)	579.82	541.52	530.37	1777.16
6	Finance costs	285.35	369.77	276.22	1291.09
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	294.47	171.75	254.15	486.07
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	294.47	171.75	254.15	486.07
10	Tax Expense	80.09	53.58	82.46	155.57
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	214.38	118.17	171.69	330.50
12	Extraordinary Items (Net of Tax)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	214.38	118.17	171.69	330.50
14	Paid Up Share Capital (Face Value of Rs.10/- each)	2382.00	2382.00	2382.00	2382.00
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	9,697.15
16	Earning Per Share (of Rs.10/- each) (not Annualized)				
	a) Basic	0.90	0.50	0.72	1.39
	b) Diluted	0.90	0.50	0.72	1.39



PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares	16537016	16926611	17550000	16926611
	-Percentage of the shareholding	69.42%	71.06%	73.68%	71.06%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered	-	-	-	-
	-Number of Shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
	-Percentage of share (as a % of the total share capital of company)	-	-	-	-
	b) Non-encumbered:				
	-Number of shares	7282984	6893389	6270000	6693389
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of Company)	30.58%	28.94%	26.32%	28.94%
	Particulars	30.06.2015			
B	INVESTOR COMPLAINTS				
	a) Pending at the beginning of the quarter	Nil			
	b) Received during the quarter	Nil			
	c) Resolved of during the quarter	Nil			
	d) Remaining unresolved at the end of the quarter	Nil			

Notes :

1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meetings held on August 13, 2015. The Statutory Auditors' of the company has carried out a limited review of the above results.

2. The company is engaged mainly in production of plastic products, which constitute a single reportable segment in accordance with Accounting Standard 17 - "Segment reporting" specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.

3. The Company has one foreign Subsidiary i.e. Tapti Pipes & Products Ltd. FZE incorporated in UAE and an Indian Subsidiary Company Texmo Petro Chemicals Pvt. Ltd. and its Jointly Controlled Entity M/s Mangal Murti Minerals. Under Clause 41(1)(e) of the Listing Agreement, the Company has adopted the option of submitting un-audited quarterly financial results only on Standalone basis.

4. During the quarter ended June 30, 2015, other operating income includes an amount of Rs. 52.24 Lacs (PY Rs. 40.66 Lacs) being VAT/CST Refund receivable in accordance with the Madhya Pradesh Udyog Samvardhan Scheme, 2004.

5. The figures of the quarters ended March 31, 2015 are, in accordance with Listing Agreement(s), the balancing figures between the audited figures for the full financial year ended March 31, 2015 and the published year to date figures upto the third quarter of the said financial year; figures would need to be interpreted/analysed accordingly.

6. During the year 2010-11 on 21.03.2011 a fire occurred in main Raw Material godown at the factory premises of the Company and after claim settlement with the Insurance company there is an outstanding amount recoverable for insurance claim of Rs. 714.38 lacs (previous quarter Rs. 714.38 lacs) for which the Company has filed lawsuit against the Insurance Company. As the matter is sub judice, no loss is recognized on account of fire by the Company.

7. Previous quarter/year figures have been reclassified / regrouped wherever necessary.

For and on behalf of Board of Director of
Texmo Pipes And Products Limited

Date: August 13, 2015
Place: Burhanpur (MP)

Sanjay Agrawal
Managing Director
DIN 00316249



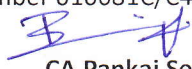
Independent Auditors' Review Report

To,
The Board of Directors,
Texmo Pipes and Products Limited
Burhanpur (M.P)

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Texmo Pipes and Products Limited** ("the Company") for the quarter ended 30th June 2015 ("the Statement") being submitted by the Company pursuant to the requirement of Clause 41 of Listing Agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) *Based on our review conducted as stated above and subject to matters discussed in Note 6 regarding uncertainty related to the outcome of the lawsuit filed against the Insurance Company as further explained in the said note,* nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Account) Rules, 2014) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4) Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the stock exchanges and the particulars relating to investor complaints disclosed in Part II – Select Information for the Quarter Ended 30th June 2015 of the Statement, from the details furnished by the Management/Registrars.

Place: Burhanpur (MP)
Date: 13th June 2015



For Pankaj Somaiya and Associates LLP
Chartered Accountants
Firm Registration Number 010081C/C400001

CA Pankaj Somaiya
Partner
M.No. 079918