Texmaco Infrastructure & Holdings Limited
(Formerly Texmaco Limited)

TEXINFRA

Date: 27th October, 2016

The Corporate Relation Department
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

The Listing Department
National Stock Exchange of India Limited,
5th Floor, Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Dear Sir(s),

We are enclosing herewith a copy of Un-audited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2016, as approved by the Board of Directors at its Meeting held on 27th October, 2016, along with the Limited Review Report of the Auditors of Company on the said Results.

The Meeting commenced at 3:00 P.M. and concluded at 4:55 P.M.

Thanking you,

Yours faithfully,
For Texmaco Infrastructure & Holdings Limited

Pratik Modi
Company Secretary

Encl: a/a

Regd. Office : Belgharia , Kolkata 700056 . Ph +91 033 2569 1500 . Fax 2541 1722 / 2448
Email : texmail@texmaco.in Website : www.texinfra.in
CIN: L70101WB1939PLC009800

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TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

Statement of standalone Unaudited Financial Results

For the quarter and half year ended 30th September, 2016

Rs. in Lakhs

Sr. No.	Particulars	Quarter ended			Half year ended	
		30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	**Income from Operations**					
	(a) Sales/Income from Operations	480.47	331.47	446.75	811.94	785.13
	(b) Other operating Income	0.23	--	0.01	0.23	0.11
	Total Sales/Income from Operations (Net)	**480.70**	**331.47**	**446.76**	**812.17**	**785.24**
2	**Expenses**					
	(a) Cost of Materials Consumed	5.17	6.08	4.78	11.25	9.33
	(b) Purchases of Stock-in-Trade	--	--	--	--	--
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	--	--	--	--	--
	(d) Power and Fuel	2.79	3.08	3.99	5.87	6.36
	(e) Employee Benefits Expenses	88.36	68.41	66.75	156.77	124.40
	(f) Depreciation and Amortisation Expenses	62.75	62.74	63.26	125.49	125.30
	(g) Other Expenses	85.89	107.57	79.55	193.46	148.69
	Total Expenses	**244.96**	**247.88**	**218.33**	**492.84**	**414.08**
3	**Profit/(Loss) from Operations before Other Income and Finance Costs (1-2)**	**235.74**	**83.59**	**228.43**	**319.33**	**371.16**
4	Other Income	382.82	245.05	470.86	627.87	794.92
5	**Profit from ordinary activities before Finance Costs (3+4)**	**618.56**	**328.64**	**699.29**	**947.20**	**1,166.08**
6	Finance Costs	0.62	5.41	2.39	6.03	2.41
7	**Profit from ordinary activities before Tax (5-6)**	**617.94**	**323.23**	**696.90**	**941.17**	**1,163.67**
8	Tax Expense	140.00	70.00	126.00	210.00	196.00
9	**Net Profit for the period (7-8)**	**477.94**	**253.23**	**570.90**	**731.17**	**967.67**
10	Other Comprehensive Income (net of tax)	(555.78)	2,062.25	(1,620.36)	1,506.47	(2,686.31)
11	**Total Income (including Other Comprehensive Income (after tax)) (9+10)**	**(77.84)**	**2,315.48**	**(1,049.46)**	**2,237.64**	**(1,718.64)**
12	Paid up Equity Share Capital (Face Value Rs.1/- Per Share)	1,274.28	1,274.28	1,274.28	1,274.28	1,274.28
13	**Earnings per Share (of Rs.10/- each) (Not Annualised):**					
	(a) Basic	0.37	0.20	0.45	0.57	0.76
	(b) Diluted	0.37	0.20	0.45	0.57	0.76

Segment Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter ended			Half year ended	
		30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	**Segment Revenue**					
	(Net of Excise Duty)					
	a) Real Estate	283.28	272.36	265.24	555.64	529.83
	b) Mini Hydro	197.42	59.11	181.51	256.53	255.30
	c) Others -unallocated	--	--	0.01	--	0.11
	Net Sales/Income from operation	480.70	331.47	446.76	812.17	785.24
2.	**Segment Results**					
	Profit before Interest & Tax					
	a) Real Estate	101.50	208.84	321.88	310.34	519.63
	b) Mini Hydro	135.19	(10.87)	119.20	124.32	131.08
	c) Others -unallocated	227.31	(22.05)	103.66	205.26	251.00
	Total	464.00	175.92	544.74	639.92	901.71
	Add/ (Less) : Interest (Net)	153.94	147.31	152.16	301.25	261.96
	Total Profit before Tax	617.94	323.23	696.90	941.17	1,163.67
3.	**CAPITAL EMPLOYED**					
	(Excluding CWIP)					
	a) Real Estate	11,609.94	10,281.47	10,975.94	11,609.94	10,975.94
	b) Mini Hydro	1,072.91	1,055.22	1,088.78	1,072.91	1,088.78
	c) Others -unallocated	20,138.40	21,885.87	18,689.69	20,138.40	18,689.69
	Total	32,821.25	33,222.56	30,754.41	32,821.25	30,754.41

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TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

Statement of standalone Unaudited Financial Results

For the quarter and half year ended 30th September, 2016

Rupees in Lakhs

STATEMENT OF ASSETS AND LIABILITIES		
	Statement of Assets and Liabilities	**As at 30-Sep-2016 Unaudited**
I	**ASSETS :**	
1	**Non-current Assets**	
	(a) Property, Plant & Equipment	6,593.05
	(b) Capital work-in-progress	147.30
	(c) Investment Property	6,788.72
	(d) Other Intangible Assets	-
		13,529.07
2	**Financial Assets**	
	(a) Investments	9,498.89
	(b) Loans & Advances	62.74
	(c) Deferred Tax Assets (Net)	1,156.36
	(d) Other Non current Assets	1.03
		10,719.02
3	**Current Assets**	
	(a) Inventories	4.35
	(b) Financial Assets	
	(i) Investments	4,082.12
	(ii) Trade receivables	116.55
	(iii) Cash & cash equivalents	39.08
	(iv) Bank balances other than (iii) above	114.92
	(v) Loans	5,699.27
	(c) Current Tax Assets (Net)	698.81
	(d) Other Current Assets	225.40
		10,980.50
	TOTAL ASSETS	**35,228.59**
II	**EQUITY AND LIABILITIES:**	
1	**Equity**	
	(a) Equity Share capital	1,274.28
	(b) Other Equity	32,850.65
		34,124.93
2	**Non-current Liabilities :**	
	(a) Financial Liabilities	
	(i) Borrowings	18.72
	(ii) Other financial liabilities	714.84
	(b) Provisions	3.03
		736.59
3	**Current Liabilities**	
	(a) Financial Liabilities	
	(i) Borrowings	1.32
	(ii) Trade Payables	-
	(iii) Other financial liabilities	196.54
	(b) Other current liabilities	115.53
	(c) Provisions	53.68
		367.07
	TOTAL EQUITY AND LIABILITIES	**35,228.59**

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TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED

Statement of standalone Unaudited Financial Results
For the quarter and half year ended 30th September, 2016

Rs. in Lakhs

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 27/10/2016.
2. The above results have been reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Results for the quarter ended 30th September, 2016 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, consequently, result for the quarter ended 30th September, 2015 have been restated to Comply with Ind-AS to make them comparable.
4. Reconciliation of Net Profit as previously reported on account of transaction from the previous Indian GAAP to Ind-AS for the quarter and half year ended 30.09.2015

Sr. No.	Particulars	30.09.2015 (Quarter)	30.09.2015 (Half year)
	Net Profit for the period under Previous Indian GAAP	**502.70**	**936.17**
(a)	On account of measuring Investments at Fair Value	66.04	27.17
(b)	On Account of transfer of subsidy based on underlying	2.16	4.33
	Net Profit for the period under Ind AS	**570.90**	**967.67**

5. There is a possibility that these quarterly financial results along with the provisional financial statements as of and for the year ended 31st March 2016 may require adjustment before constituting the final IndAS financial statements as of an for the year ending 31st March 2017 due to change in financial reporting requirements arising from new or revised standards or interpretation issued by MCA or change in the use of one or more optional exemptions from full retrospective application of certain IndAS as permitted under IndAS 101.
6. The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

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Fax No. +91-33-25412448
Website : www.texinfra.in

Place : Kolkata
Dated : 27th October, 2016

For and on behalf of the Board of Directors

N. Suresh Krishnan
Director

K. N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
KOLKATA • NEW DELHI

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Limited Review Report on Standalone quarterly financial results of Texmaco Infrastructure & Holdings Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To
The Board of Directors
Texmaco Infrastructure & Holdings Limited

We have reviewed the accompanying statement of unaudited financial results of **TEXMACO INFRASTRUCTURE & HOLDINGS LIMITED** ("the Company"), for the quarter and six months ended on 30th Sept, 2016 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Other Matter

We have not audited or reviewed the financial results and other financial information for the quarter and six months ended September 30,2016 which have been presented solely based on the information compiled by the Management.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with its circular no. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.N. GUTGUTIA & CO.
Chartered Accountants
Firm Registration No. 304153E

K.C.Sharma
Partner
Membership No. 50819

Place: Kolkata
Date: 27th October 2016