Subex Limited
CIN - L85110KA1994PLC016663
Registered Address: RMZ Ecoworld
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Bangalore - 560103 India
Phone : +91 80 6659 8700
Fax : +91 80 6696 3333
Email : info@subex.com
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October 24, 2016

To
The National Stock Exchange of India Limited
BSE Limited
Mumbai, India

Dear Sir/Madam,

Sub: Cancellation of Employee Stock Options (ESOPs)

Please be informed that the ESOPs Committee of the Board of Directors of the Company today has cancelled 14,135 ESOPs for the quarter of July-September 2016 in accordance with the terms and conditions under the Employee Stock Option Plans of the Company- ESOP 2005, ESOP 2008 and the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014

We request you to take the aforesaid notification on record.

Thanking you

Yours truly,
For Subex Limited

SUBEX LIMITED
BANGALORE-560 103

Ganesh K V
Chief Financial Officer, Global Head-Legal & Company Secretary