



TECPRO SYSTEMS LIMITED

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Thursday, the 16th May, 2013

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Ref: Scrip Code: TECPRO

Sub: Tecpro Systems Limited enters into a License Agreement with Mitsubishi Heavy Industries mechatronics Systems Limited (MHI-MS) of Kobe, Japan, a wholly owned subsidiary of Mitsubishi Heavy Industries Limited for manufacturing of Electrostatic Precipitator for the Indian Market.

Dear Sir/Madam,

Please find attached the Company's news announcement dated 16 May, 2013 w.r.t. execution of a License Agreement with Mitsubishi Heavy Industries mechatronics Systems Limited (MHI-MS) of Kobe, Japan, a wholly owned subsidiary of Mitsubishi Heavy Industries Limited for manufacturing of Electrostatic Precipitator for the Indian Market and jointly market their combined expertise in India.

You are requested to take this information on record.

Thanking you

Sincerely yours

For Tecpro Systems Limited

Pankaj Tandon
General Manager (Corp. Affairs) &
Company Secretary

Encl.: as above



News Announcement

**Tecpro Systems Limited enters into a License Agreement with Mitsubishi Heavy Industries Mechatronics Systems Ltd. (MHI-MS) of Kobe, Japan
-- a wholly owned subsidiary of Mitsubishi Heavy Industries Ltd.**

- **To exclusively collaborate for manufacturing of Electrostatic Precipitator for the Indian Market**

Gurgaon, 16 May, 2013: Tecpro Systems Limited (Tecpro Systems), a leading Engineering, Procurement and Construction ("EPC") Company providing comprehensive range of services in Bulk Material Handling, Ash Handling, BOP/EPC of large scale thermal power plants, Captive Power Plants, Waste Heat Recovery Systems, Water Systems, Solar EPC Systems, has announced that it has entered into a License Agreement on 13th day of May 2013 in Kobe, Japan with Mitsubishi Heavy Industries Mechatronics Systems Ltd. (MHI-MS) of Kobe, Japan, a wholly owned subsidiary of Mitsubishi Heavy Industries Ltd. to exclusively collaborate for manufacturing of Electrostatic Precipitator (ESP) for the Indian Market and jointly market their combined expertise in India.

MHI-MS, a wholly owned subsidiary of Mitsubishi Heavy Industries Ltd. is a leading company in environmental engineering contributing to environmental preservation throughout the world.

Through this mutual covenant, Tecpro Systems and MHI-MS have agreed to work together for manufacturing of ESP for the Indian markets. MHI-MS shall provide technical support including Design & Drawings, Material Procurement, ESP manufacturing procedures, Quality control, engineering expertise & training to Tecpro Systems. The ESP will be branded as manufactured by Tecpro Systems under Technical collaboration with MHI-MS.

Commenting on the development, Mr. Amul Gabrani, Vice-Chairman & Managing Director, Tecpro Systems said, *"We are pleased to announce the technical collaboration with MHI-MS for manufacturing of ESP for the Indian market. ESP is a product which is mandatory in a thermal power plant to control dust emissions and is an important part for environmental protection measures undertaken by all process industries like steel, power, cement, paper,*



fertiliser etc. In view of stringent pollution control norms, we are optimistic that there will be a huge demand for ESP in India as there is an increased focus on environmental preservation.

In addition to the above, we are pleased to inform that:

- a) the Company has received orders worth ~ Rs. 2550 crore in the financial year ending 31 March, 2013 as compared to orders worth ~ Rs. 2150 crore in the corresponding period last year across various sectors.
- b) the Company has secured export orders worth ~ Rs. 500 crore from clients like Hyundai Rotem, Korea, Bukit Asam, Indonesia and SK Engineering & Construction, South Korea.
- c) the Company has recently commissioned its first BOP for 1X500 MW Power Plant for Chhattisgarh State Power Generation Company Limited on its full load.
- d) in addition to its manufacturing units in Bhiwadi (Rajasthan), Bawal (Haryana), the Company is setting up a rolling mill at Alwar (Rajasthan) and a factory for its enviro division at Sri City (Andhra Pradesh). The Sri City factory will be the first manufacturing unit of Tecpro Systems in South India.



About Tecpro Systems

Since the commencement of its operations in 2001, Tecpro Systems has been instrumental in executing complex turnkey projects across the Power, Steel, Cement, Ports and other core sectors. The Company designs, engineers, manufactures, sells, commissions and services a range of systems and equipment to provide turnkey projects for the core infrastructure related sectors like power, steel, cement and other industries. In order to expand its scope of services, Tecpro Systems integrated the ash handling business of Tecpro Ashtech Limited (TAL), previously known as Mahindra Ashtech Limited, with its existing material handling operations by way of amalgamation. Today, Tecpro Systems has in-house capabilities for providing comprehensive solutions in material and ash handling systems.

The Company has ventured into various complimentary businesses across different divisions of the power sector with a vision to build an integrated business serving the sector. As per CEA records, Tecpro Systems received the highest number of orders for coal handling plants during the Eleventh Five-Year Plan (2007-2012). The Company forayed into the EPC segment for thermal power projects in 2007 and also provides Waste Heat Recovery Thermal Power Plants for the captive and IPP Clients, which includes undertaking the engineering, design, supply and commissioning of equipment and services. Leveraging its capabilities in coal and ash handling, the Company has taken up turnkey BoP contracts in the thermal power generation sector. The business undertaken by the company broadly comprises four segments viz. material handling solutions, ash handling solutions, BoP/EPC contracts and other businesses such as supply of air pollution control equipment.

For further information, please contact:

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Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Tecpro Systems Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

