

TECHNOFAB ENGINEERING LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th, SEPTEMBER 2014

PART-I

(₹ in Lacs except shares and EPS)

S. No.	PARTICULARS	STANDALONE					
		Quarter Ended		Half Year Ended		Year Ended	31.03.14
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	9,086.58	9,075.72	8,378.11	18,162.30	15,652.28	40,631.05
	(b) Other operating income	33.26	-	49.86	33.26	55.64	92.68
	Total Income from operations (net)	9,119.84	9,075.72	8,427.97	18,195.56	15,707.92	40,723.73
2	Expenses						
	a. Cost of materials consumed	7,215.03	6,046.42	8,319.79	13,261.45	13,432.14	29,977.30
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(929.93)	32.31	(2,968.97)	(897.62)	(3,417.94)	(1,539.71)
	d. Employee Benefit Expenses	817.55	784.04	709.93	1,601.59	1,402.04	2,887.16
	e. Depreciation and Amortization Expenses	187.76	79.28	184.25	267.04	366.74	630.74
	f. Other expenses	1,339.60	1,631.28	1,832.98	2,970.88	3,116.80	6,899.77
	Total Expenses	8,630.01	8,573.33	8,077.98	17,203.34	14,899.78	38,855.26
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	489.83	502.39	349.99	992.22	808.14	1,868.47
4	Other Income	39.22	8.52	8.30	47.74	299.59	408.08
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	529.05	510.91	358.29	1,039.96	1,107.73	2,276.55
6	Finance costs (Net)	330.16	342.28	286.10	672.44	541.97	1,196.31
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	198.88	168.63	72.19	367.51	565.76	1,080.24
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	198.88	168.63	72.19	367.51	565.76	1,080.24
10	Tax expense (Net)	53.17	52.86	24.08	106.03	97.61	389.67
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	145.71	115.77	48.11	261.48	468.15	690.57
12	Extraordinary Items (net of tax expense ₹ Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	145.71	115.77	48.11	261.48	468.15	690.57
14	Paid-up equity share capital (Shares of Rs. 10/- each)	1,049.00	1,049.00	1,049.00	1,049.00	1,049.00	1,049.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	19,896.80
16 (i)	Earnings Per Share (EPS) (before Extraordinary items)						
	-Basic	1.39	1.10	0.46	2.49	4.46	6.58
	-Diluted	1.39	1.10	0.46	2.49	4.46	6.58
16 (ii)	Earnings Per Share (EPS) (after Extraordinary items)						
	-Basic	1.39	1.10	0.46	2.49	4.46	6.58
	-Diluted	1.39	1.10	0.46	2.49	4.46	6.58

PART-II

A	Particulars of shareholding						
1	Public Shareholding						
	Number of shares	54,54,640	54,72,670	55,14,541	54,54,640	55,14,541	54,80,359
	Percentage of shareholding	52.00	52.17	52.57	52.00	52.57	52.24
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)						
	Percentage of shares (as a % of the total share capital of the Company)						
	b) Non-encumbered						
	Number of Shares	50,35,360	50,17,330	49,75,459	50,35,360	49,75,459	50,09,641
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the Company)	48.00	47.83	47.43	48.00	47.43	47.76
B	Investor Complaints						
	Pending at the beginning of the quarter			0			
	Received during the quarter			0			
	Disposed of during the quarter			0			
	Remaining unresolved at the end of the quarter			0			



STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER,2014

(₹ in Lacs)

Particulars		Standalone		Particulars		Standalone	
		As at				As at	
A	EQUITY AND LIABILITIES	30.09.2014	31.03.2014	B	ASSETS	30.09.2014	31.03.2014
1	Shareholders' Funds	Unaudited	Audited	1	Non-Current Assets	Unaudited	Audited
	(a) Share Capital	1,049.00	1,049.00		(a) Fixed Assets	4,392.26	3,518.50
	(b) Reserves and Surplus	20,256.41	19,896.80		(b) Non-current investments	900.78	900.78
	Sub-total - Shareholders' Funds	21,305.41	20,945.80		(c) Long term loans and advances	714.61	602.02
					(d) Other non-current assets	135.58	566.32
2	Non-Current Liabilities				Sub-total - Non-Current Assets	6,143.23	5,587.62
	(a) Long-term borrowings	59.22	48.28				
	(b) Deferred tax liabilities (Net)	204.19	142.63	2	Current Assets		
	(c) Other Long term liabilities	3,518.13	2,119.27		(a) Current investments	702.75	1,195.50
	(d) Long term provisions	122.45	151.41		(b) Inventories	7,116.46	5,111.38
	Sub-total - Non-Current Liabilities	3,904.00	2,461.59		(c) Trade receivables	29,201.48	27,252.34
					(d) Cash and cash equivalents	5,998.21	4,644.49
3	Current Liabilities				(e) Short-term loans and advances	6,019.35	5,712.27
	(a) Short-term borrowings	9,847.10	7,996.77		Sub-total - Current Assets	49,038.25	43,915.98
	(b) Trade payables	12,053.33	14,367.71				
	(c) Other current liabilities	7,946.95	3,363.08				
	(d) Short-term provisions	124.70	368.65				
	Sub-total - Current Liabilities	29,972.09	26,096.21				
	TOTAL - EQUITY & LIABILITIES	55,181.49	49,503.60		TOTAL - ASSETS	55,181.48	49,503.60

Notes:

- There are no separate reportable segments as per the Accounting Standard (AS-17) on segment reporting.
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 14.11.2014 and approved by the Board of Directors at its meeting held on the same date.
- The Company has adopted the new rates for depreciation as per schedule II of the Companies Act 2013. Hence the Company has reassessed the remaining useful life of its assets and as provided in the transition provision, adjusted the carrying cost in line with the remaining useful life to residual value. Accordingly a sum of 98.13 lakhs has been adjusted against the opening reserves.
- The Statutory Auditors have carried out the limited review of the above financial results.

For and on behalf of the Board of Directors

Place: FARIDABAD
Date: 14.11.2014

Sd/-
Avinash C Gupta
Chairman & Managing Director



Rajesh Suresh Jain & Associates

CHARTERED ACCOUNTANTS

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Review Report to
The Board of Directors
TECHNOFAB ENGINEERING LIMITED
507, Eros Apartments,
56, Nehru Place,
New Delhi – 110019

Sub: Limited Review Report for the quarter & half year ended 30th September 2014

We have reviewed the accompanying statement of unaudited financial results of Technofab Engineering Limited for the period ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJESH SURESH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS



Rajesh Jain
Partner
M. No. 098229

Place: New Delhi
Date : 14.11.2014