



Information Update

Dt: 15 Nov 2013

The Board of Directors of Technofab Engineering have approved the unaudited financial results, after limited review, for the quarter and half year ending 30 September 2013, at its meeting held on 14 November 2013.

The turnover (standalone) during the quarter was Rs 84.3 Cr as against Rs 72.8 Cr in the immediate preceeding quarter and Rs 109.91 in the corresponding quarter of the previous fiscal year.

The cumulative turnover in the first half of the year amounts to Rs 157.08 Cr as against Rs 182.28 Cr in the corresponding period of the previous fiscal year.

The profit after tax for the quarter and half year ending 30 september 2013 was Rs 48 lacs and Rs 4.68 Cr respectively as against Rs7.2 Cr and Rs13.01 Cr respectively in the corresponding period of the previous fiscal year.

The Company's Chairman Shri Avinash C Gupta emphasized the fact that the extremely difficult business environment continues and no upside is yet visible.

Overseas projects funded by various multilateral agencies have contributed in maintaining growth till recently. However even here the Company is having to cope with closure of funding in one of its overseas projects. This has resulted in loss of turnover and profit as a result of substantial inventory/work in progress. Negotiations are presently on, the outcome of which may take another 3 to 6 months. The full impact will get reflected in the full year results.

Though other ongoing jobs are by and large progressing normally, the Company may be compelled to trim or even skip dividend for the current fiscal year.

The cumulative fresh business secured during the year remains Rs 358 Cr which was secured during the first quarter. This has been secured from :

- the domestic electrical distribution/ rural electrification sector(Rs 248 Crores)
- Overseas water Sector (Rs 110 Crores)

Two large overseas orders from private customers continue to languish due to non achievement of financial closure. The Company continues to be well placed in bids worth around Rs 500 crores but there is no clarity on the actual timing of their being converted to firm orders

The immediate future is expected to continue to be tough.

Additional information is enclosed.

A investors con call is being organized and is scheduled for 4:30 pm on Wednesday 20 Nov 2013. Please register your interest with Chorus at

- Tel +91 22 30651111/+91 22 66295959
- Email: india@chorus.com

Or with the undersigned

Arun Kochhar
Vice President (Corporate Affairs)

Encl: Additional information

Technofab Engineering

Information Update

(2013-2014)

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1. Financial highlights

	Rs Crores	
	H1 FY 2014	H1 FY 2013
Turnover	157.08	182.82
PBT	5.66	19.36
Tax Expense	0.98	6.34
PAT	4.68	13.01

2. Revenue Segmentation

The segmental break -up of the company's total operating revenue in the first 3 months of FY2014 is as follows

- Thermal Power 10.7 %
- Nuclear 2.2 %
- Water 62.6 %
- Industrial 3.3 %
- Oil & Gas 9.2%
- Electrical 12.0%

Overseas business accounted for over 60 % of the revenue.

3. Fresh orders

The Company has so far secured fresh orders worth Rs 358 Cr in FY 2013. The break up of these orders are as follows

- Electrical sector(domestic) Rs 248 Crores
- Water Sector(overseas) Rs 110 Crores

4. Order Book

The Company's order book, as on date, stands at Rs 1260 crores. The sector wise break up is as follows

- Thermal power 17.9%
- Nuclear power 1%
- Water 34.6 %
- Industrial 2.5 %
- Oil & Gas 10.5 %
- Electrical 33.5%

Foreign orders account for 60% of the order book

Notes

1. This update is being issued after the Board of the Company at its meeting held on 14 Nov 2013 has approved the unaudited financial results for quarter and half year ending 30 Sept 2013.
2. The results for the above mentioned period are available at NSE and BSE Websites as well as at the Company's website.

Technofab Engineering's Investor Relations are coordinated by:

Mr Arun Kochhar, Vice President , Corporate Affairs, (ak@technofabengineering.com), and
Mr Arjun Gupta, Wholetime Director of the Company (agupta@technofabengineering.com)