



Technocraft Industries (India) Limited

Registered Office: A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai - 400093, Maharashtra, India
Tel: 4098 2222/0002; Fax No. 2835 6559; **CIN No.** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

November 6, 2015

To,

National Stock Exchange of India BSE Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai- 400051

Ref: Script Name: TIIL

Listing Department

P.J. Towers, 1st Floor,

Dalal Street, Fort,

Mumbai - 400 001

Script Code: 532804

Sub: Outcome of the Board Meeting held today i.e. November 6, 2015

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on November 6, 2015 has inter-alia:

1. Approved Un-Audited Financial Results (Standalone) for the quarter ended on September 30, 2015, pursuant to Clause 41 of the Listing Agreement, copy of the Financial Results enclosed herewith.
2. Noted the Limited Review Report on Un-Audited Financial Results (Standalone) for the quarter ended on September 30, 2015, copy of the Limited Review Report is enclosed herewith.
3. Approved Buyback proposal for purchase by the Company of its own fully paid equity shares of Rs.10/- each ("**Equity Share**") not exceeding 52,26,750 Equity Shares at a price not exceeding Rs. 270/- (Rupees Two Hundred Seventy only) per Equity Share ("**Buyback Offer Price**"), for an aggregate amount of Rs. 141,12,22,500/- (Rupees One Hundred Forty One Crore Twelve Lakhs Twenty-Two Thousand Five Hundred Only) (hereinafter referred to as the "**Buyback Offer Size**"), (being less than 25% of the total paid-up equity capital and free reserves of the Company as on March 31, 2015) (hereinafter referred to as the "**Buyback**") from the shareholders of the Company on a proportionate basis through the tender offer route in accordance and consonance with the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 ("**Buy-back Regulations**") (including any statutory modification(s) or re-enactment of the Act or Buy-back Regulations, for the time being in force) and the Companies Act, 2013 ("**Act**").

The Board noted the intention of the Promoter and Promoter Group of the Company to participate in the proposed Buyback.

The Buyback would be subject to approval of the shareholders by way of a Special Resolution through Postal Ballot and all other applicable statutory approvals.





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The public announcement setting out the process, timelines and other statutory details will be released in due course in accordance with the Buy-back Regulations. The Board has formed a Buy-back Committee (the "**Buy-back Committee**") and has delegated its powers to the Buy-back Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buy-back.

4. Approved seeking member's approval through postal ballot process pursuant to Section 110 of the Companies Act, 2013, read with Rules framed thereunder for approval of buy-back, as above, and providing e-voting facility to the Members of the Company for Postal Ballot process and appointment of Scrutinizer for conducting postal ballot and e-voting process.
5. Approved Policy on Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (hereinafter referred as Listing Regulations) as and aughorised the Chairman & Managing Directors (CMD) and Co-Chairman & Managing Directors (Co-CMD), in the absence of CMD & Co-CMD, Whole-time Directors (WTDs) and the Company Secretary in the absence of CMD, Co-CMD and WTD, to do the needful. The contract details are follow:
Address: A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai – 400093
Tel: 022:40982222 **Fax:** 2835 6559, E-mail technocraft@technocraftgroup.com and cs@technocraftgroup.com.
6. Approved the new policies like preservation Policy and revision in the existing policies/codes, which were adopted pursuant to the requirement of Listing Agreement, in tandem with the Listing Regulations.

Thanking you.

Yours sincerely,

For Technocraft Industries India Limited


Sharad Kumar Saraf
Chairman & Managing Director



Encl. a.a.