



December 12, 2017

**The National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: TECHNOFAB

The BSE Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400001

Security Code: 533216

**Subject: Unaudited Financial Results for the quarter and half year ended 30 September 2017
and outcome of the meeting**

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith un-audited Financial Results for the quarter and half year ended 30 September 2017 along with the Limited Review Report of the Auditors of the Company which have been approved by the Board of Directors in its meeting held today i.e. 12 December 2017.

This is also to be informed that the Board in its meeting held on above mentioned date has decided to conduct the postal ballot process to get the approval of shareholders of the following including further approval of Directors, if required:

- (i) To amend the Memorandum & Articles of Association; and
- (ii) To issue debt securities/ instruments like Non Convertible Debentures/ Commercial.

Further please note that the said Financial Results are also being published in the news papers in terms of Regulation 47 of the Listing Regulations in accordance with the format prescribed by SEBI vide its circular bearing no. CIR/CFD/CMD/15/2015 dated 30 November 2015 read with any other circular as may be applicable.

You are requested to take note of the same in your records for further dissemination.

**Thanking you,
Yours Faithfully**

For Technofab Engineering Limited


Suman Kumar Verma
Company Secretary
M. No. F7409



Encl: As above



TECHNOFAB ENGINEERING LIMITED

Registered Office: 507, EROS APARTMENTS 56, NEHRU PLACE, NEW DELHI-110019

Ph.: +91-11-26411931/5961, Fax No.: +91-11-26221521

E-mail: info@technofabengineering.com, Website: www.technofabengineering.com

CIN : L74210DL1971PLC005712

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2017

(Amount in Rs Lakhs)

	Particulars	Standalone			Standalone	
		Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited			Unaudited	
I	Revenue from Operations	7674.40	8339.36	8829.27	16013.76	18883.55
II	Other Income	5.88	3.98	55.30	9.86	65.44
III	Total Revenue (I + II)	7680.28	8343.34	8884.57	16023.62	18948.99
IV	Expenses:					
	a) Cost of materials consumed	4479.23	5433.11	5684.55	9912.34	12574.93
	b) Expenditure on contracts	689.60	792.95	784.23	1482.55	1476.53
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	112.29	(268.08)	64.01	(155.79)	270.84
	d) Employee benefit expenses	993.73	983.16	1026.18	1976.89	1972.20
	e) Finance costs	593.09	741.08	461.61	1334.17	1006.14
	f) Depreciation and amortization expenses	103.04	108.84	125.42	211.88	250.21
	g) Other expenses	283.47	330.15	222.71	613.62	622.53
	Total expenses	7254.45	8121.21	8368.71	15375.66	18173.38
V	Profit (Loss) before exceptional items and tax (III - IV)	425.83	222.13	515.86	647.96	775.62
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit (Loss) before tax (V - VI)	425.83	222.13	515.86	647.96	775.62
VIII	Tax expenses:					
	(1) Current tax	136.00	93.00	158.00	229.00	248.00
	(2) Deferred tax	1.11	(4.36)	(4.69)	(3.25)	(3.35)
	(3) Tax Adjustments for earlier years	16.51	0.00	4.55	16.51	4.55
	Total Tax Expenses	153.62	88.64	157.86	242.26	249.20
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	272.21	133.49	358.00	405.70	526.42
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-
XII	Profit / (Loss) from discontinuing operations (after tax) (X - XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	272.21	133.49	358.00	405.70	526.42
XIV	Other Comprehensive Income					
	a. Items that will not be reclassified to Profit or Loss	4.42	4.43	9.08	8.85	13.51
	b. Tax relating to items that will not be reclassified to profit or loss	(1.53)	(1.53)	(3.14)	(3.06)	(4.68)
	c. Items that will be reclassified to Profit or Loss	-	-	-	-	-
	b. Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII + XIV)	275.10	136.39	363.94	411.49	535.24
XVI	Details of Equity Share Capital (Paid up Equity Share Capital) (Face Value of Rs. 10/- per Share)	1049.00	1049.00	1049.00	1049.00	1049.00
XVII	Earning Per Share (in ₹) :-					
	(1) Basic	2.59	1.27	3.41	3.87	5.02
	(2) Diluted	2.59	1.27	3.41	3.87	5.02



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Statement of Unaudited Standalone Financial Results as on September 30, 2017

(Amount in Rs Lakhs)

	Unaudited As at 30th Sep, 2017	Audited As at 31st Mar, 2017
ASSETS		
<u>Non-Current Assets</u>		
(a) Property, Plant and Equipment	5590.65	5589.87
(b) Other Intangible Assets	23.24	29.17
(c.) Financial Assets		
(i) Investments	1073.50	1132.32
(ii) Other Financial Assets	1609.19	1197.23
(d) Other Non Current Assets	20.76	11.98
Total Non-Current Assets	8317.34	7960.57
<u>Current Assets</u>		
(a) Inventories	3570.69	3727.79
(b) Financial Assets		
(i) Investments	128.83	121.77
(ii) Trade Receivables	38756.03	31651.62
(iii) Cash and Cash Equivalents	2895.38	1408.41
(iv) Other Bank balances other than (iii) above	1934.84	3392.19
(v) Other Financial Assets	234.22	258.32
(c) Other Current Assets	4023.08	5486.46
Total Current Assets	51543.07	46046.56
TOTAL ASSETS	59860.41	54007.13
EQUITY AND LIABILITIES		
<u>Shareholders' Funds</u>		
(a) Equity Share Capital	1049.00	1049.00
(b) Other Equity	25777.84	25372.14
Total Equity	26826.84	26421.14
<u>Non-Current Liabilities</u>		
(a) Financial Liabilities		
(i) Borrowings	304.24	346.84
(ii) Other Financial Liabilities	4.07	4.07
(b) Provisions	76.65	136.35
(c) Deferred Tax Liabilities (Net)	261.36	263.09
(d) Other non Current Liabilities	8144.57	4278.99
Total Non-Current Liabilities	8790.89	5029.34
<u>Current Liabilities</u>		
(a) Financial Liabilities		
(i) Borrowings	11558.63	9365.81
(ii) Trade Payables	8604.15	8966.97
(iii) Other Financial Liabilities	212.71	198.40
(b) Current tax Liabilities	229.00	523.00
(c) Provisions	50.04	50.04
(d) Other Current Liabilities	3588.15	3452.43
Total Current Liabilities	24242.68	22556.65
Total Liabilities	33033.57	27585.99
TOTAL EQUITY AND LIABILITIES	59860.41	54007.13



Notes:

1. The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.
2. There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108) on segment reporting.
3. The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 12th December, 2017 and approved by the Board of Directors at its meeting held on the same date.
4. The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 with a transition date of April 1, 2016 and these Financial Results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under.
5. In terms of the circular no. CIR/ CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and Exchange Board of India, the Ind AS compliant Unaudited Financial Results for the quarter/ half year ended September 30, 2016 have not been subjected to Limited Review by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that the Financial Results for the said period provide a true and fair view of its affairs.
6. Reconciliation of Net Profit reported under Indian GAAP for the quarter and half year ended 30th September, 2016 with Ind AS is furnished below:

Particulars	Quarter Ended 30.09.2016 (Rs. In Lakhs)	Half Year Ended 30.09.2016 (Rs. In Lakhs)
Net Profit/ (Loss) as reported under Indian GAAP	318.60	488.21
Add:		
Recognition of Interest on Security Deposits taken	0.20	0.42
Income on Fair valuation of Investments	45.91	48.20
Actuarial gain on Employee defined benefit plans reclassified in other Comprehensive Income	-5.94	-8.83
Less:		
Loans and Security Deposits taken recognised at Fair Value/ Amortised Cost	-0.77	-1.59
Net Profit under Ind AS (A)	358.00	526.41
Actuarial Loss on Employee defined benefit plans	5.94	8.83
Other Comprehensive Income(net of Income Tax) (B)	5.94	8.83
Total Comprehensive Income for the period under Ind AS (A+B)	363.94	535.24

7. The Balance Sheet figures for the previous year ended March 31, 2017 is not provided as it is not mandatory in terms of SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

For Technofab Engineering Ltd.

New Delhi

Nakul Gupta

Whole Time Director

DIN No:00012106

Place : Faridabad

Date : 12th December 2017

The Board of Directors
Technofab Engineering Limited
New Delhi

Sub: Limited Review Report for the period ended 30.09.2017

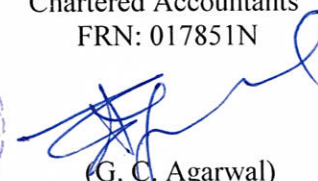
We have reviewed the accompanying statement of un-audited financial results of **Technofab Engineering Limited** ('the Company') for the quarter and half year ended 30th September 2017 ('the statement') prepared by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying un-audited financial statement, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, have not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.C Agarwal & Associates
Chartered Accountants
FRN: 017851N




(G. C. Agarwal)
Prop.
M.No. 083820

Place: New Delhi

Date: 12/12/2017