

15<sup>th</sup> June 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
India

**National Stock Exchange of India Ltd**

Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
India

**Tech Mahindra Limited**

Gateway Building, Apollo Bunder,  
Mumbai - 400 001,  
India

Dear Sir/Madam,

**Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for disposal of interest in Tech Mahindra Limited**

Mitsubishi UFJ Financial Group, Inc. ("MUFG") has sold an indirect interest in Tech Mahindra Limited on account of sale of the following entities: Mitsubishi UFJ Trust and Banking Corporation, Mitsubishi UFJ Kokusai Asset Management Co., Ltd, First Sentier Investors Realindex Pty Ltd, First Sentier Investors (Australia) IM Ltd, First Sentier Investors (Australia) RE Ltd, First Sentier Investors (Hong Kong) Limited, (FKA: First State Investments (Hong Kong) Ltd), First Sentier Investors (Singapore) (FKA: First State Investments (Singapore)), First Sentier Investors (UK) IM Limited (FKA: First State Investment Management (UK) Limited), and First Sentier Investors International IM Limited (FKA: First State Investments International Limited) on June 11<sup>th</sup>, 2021. These entities directly hold shares in Tech Mahindra Limited.

The thresholds for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 are met and currently, MUFG has an aggregated

interest in Tech Mahindra Limited of 4.79% ordinary share capital, as on June 11<sup>th</sup> 2021, which is the date of sale. This is based upon a total of 46,426,387 shares held and a total of 968,638,458 voting rights on issue.

Please see enclosed the formal disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per the specified format.

Kindly note and take the above on record.

Thank you.

Yours Faithfully



Kenji Takase

Vice President

Credit Policy & Planning Division

Mitsubishi UFJ Financial Group, Inc.

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of the Target Company (TC)                                               | Tech Mahindra Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | <p><b>Acquirer:</b></p> <p>Mitsubishi UFJ Financial Group (MUFG)</p> <p><b>PAC:</b></p> <ol style="list-style-type: none"> <li>1. Mitsubishi UFJ Trust and Banking Corporation</li> <li>2. Mitsubishi UFJ Kokusai Asset Management Co., Ltd</li> <li>3. First Sentier Investors Realindex Pty Ltd</li> <li>4. First Sentier Investors (Australia) IM Ltd</li> <li>5. First Sentier Investors (Australia) RE Ltd</li> <li>6. First Sentier Investors (Hong Kong) Limited<br/>(FKA: First State Investments (Hong Kong) Ltd)</li> <li>7. First Sentier Investors (Singapore)<br/>(FKA: First State Investments (Singapore))</li> <li>8. First Sentier Investors (UK) IM Limited<br/>(FKA: First State Investment Management (UK) Limited)</li> <li>9. First Sentier Investors International IM Limited<br/>(FKA: First State Investments International Limited)</li> </ol> |
| Whether the acquirer belongs to Promoter/Promoter group                       | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed            | <p>BSE Limited</p> <p>National Stock Exchange of India Limited</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |



| Details of the acquisition / disposal as follows                                                                                                                         | Number     | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------------------------------------------------------|------------------------------------------------------------|
| <b>Before the acquisition under consideration, holding of:</b>                                                                                                           |            |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                         | 66,888,655 | 6.92%                                                      | 6.92%                                                      |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                  | Nil        | N.A.                                                       | N.A.                                                       |
| c) Voting rights (VR) otherwise than by shares                                                                                                                           | Nil        | N.A.                                                       | N.A.                                                       |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil        | N.A.                                                       | N.A.                                                       |
| e) Total (a+b+c+d)                                                                                                                                                       | 66,888,655 | 6.92%                                                      | 6.92%                                                      |
| <b>Details of acquisition / sale</b>                                                                                                                                     |            |                                                            |                                                            |
| a) Shares carrying voting rights acquired/sold                                                                                                                           | 20,462,268 | 2.11%                                                      | 2.11%                                                      |
| b) VRs acquired /sold otherwise than by shares                                                                                                                           | Nil        | N.A.                                                       | N.A.                                                       |



|                                                                                                                                                                                            |            |                                                                                                    |       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|----------------------------------------------------------------------------------------------------|-------|
|                                                                                                                                                                                            |            |                                                                                                    |       |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | Nil        | N.A.                                                                                               | N.A.  |
| d) Shares encumbered / invoked / released by the acquirer                                                                                                                                  | Nil        | N.A.                                                                                               | N.A.  |
| e) Total (a+b+c+d)                                                                                                                                                                         | 20,462,268 | 2.11%                                                                                              | 2.11% |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             |            |                                                                                                    |       |
| a) Shares carrying voting rights                                                                                                                                                           | 46,426,387 | 4.79%                                                                                              | 4.79% |
| b) Shares encumbered with the acquirer                                                                                                                                                     | Nil        | N.A.                                                                                               | N.A.  |
| c) VRs otherwise than by shares                                                                                                                                                            | Nil        | N.A.                                                                                               | N.A.  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil        | N.A.                                                                                               | N.A.  |
| e) Total (a+b+c+d)                                                                                                                                                                         | 46,426,387 | 4.79%                                                                                              | 4.79% |
| Mode of acquisition / sale (e.g. open market /off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)                                                  |            | Indirect sale of shares in the TC on account of sale by MUFG of entities holding shares in the TC. |       |



|                                                                                                                            |                            |
|----------------------------------------------------------------------------------------------------------------------------|----------------------------|
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 11 <sup>th</sup> June 2021 |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                   | 966,402,735                |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                     | 968,638,458                |
| Total diluted share/voting capital of the TC after the said acquisition                                                    | 968,638,458                |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature of the acquirer / seller / Authorised Signatory**

Kenji Takase

Vice President

Credit Policy & Planning Division

Mitsubishi UFJ Financial Group, Inc.

**Place:** 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

**Date:** 15<sup>th</sup> June, 2021

