



TCS/PR/File-BSE& NSE/2012-13/16

June 21, 2012

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Mumbai
Fax. No. 2659 8237 / 38
Kind Attn.: Manager, Listing Department

BSE Limited
P. J. Towers
Dalal Street
Mumbai
Fax. No. 2272 2037 / 2272 3121
Kind Attn.: General Manager,
Department of Corporate Services

Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of a Press Release titled **“TCS Positioned in Leaders Quadrant for Finance & Accounting (F&A) BPO by Leading Analyst Firm”** which will be disseminated shortly.

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,
For **TATA CONSULTANCY SERVICES LIMITED**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: as above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

11th Floor Air India Building Nariman Point Mumbai 400 021 India

Tel 91 22 6778 9393 Fax 91 22 6778 9344 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

For immediate use **PRESS RELEASE**

TCS Positioned in Leaders Quadrant for Finance & Accounting (F&A) BPO by Leading Analyst Firm

Mumbai, June 21 2012: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS), a leading IT services, consulting, and business solutions organization, today announced that it has been positioned by Gartner, Inc. in the Leaders quadrant in its report, "Magic Quadrant for Finance and Accounting BPO," authored by Cathy Tornbohm and published May 30, 2012.

Gartner's F&A Magic Quadrant evaluates vendor capabilities in the comprehensive F&A business process outsourcing market among 18 providers. Gartner recommends using this Magic Quadrant to help identify and evaluate the right providers to support your organization.

As the report says: "Yes, you can provide F&A BPO, but do you know my industry?" is a more frequent concern of buyers in selecting a provider.... Buyers must look at a provider's quality, vertical market expertise (which is increasingly becoming important as providers learn about specific industries' finance needs, such as payment terms and supplier types), and global delivery models to ensure a full evaluation of the provider's abilities."

"We believe our positioning in the Leaders Quadrant is a testament of the uniqueness of our pioneering vision, strategy and ability to execute in the Finance and Accounting space," said Abid Ali Neemuchwala, Global head of TCS' BPO business. "TCS's investments in building industry vertical expertise in F&A, our proven transformation methodology - FORE™ delivering best in class processes, our business model innovation of F&A Platform solution delivering Business Process as a service (BPaaS), and unrelenting focus on analytics, risk and controllership are all geared to meet the customer's needs for an effective and efficient Finance function."

TCS's F&A services help CFOs and Controllers in creating visibility and transparency around capital and assets, in identifying, managing and mitigating risks and in tightening budgeting and planning to meet and exceed performance expectations. This helps organizations today to expand the focus of controllership beyond robust execution and financial efficiency to a more strategic and proactive growth enabler.

About the Magic Quadrant

Gartner does not endorse any vendor, product or service depicted in its research publications, and does not advise technology users to select only those vendors with the highest ratings. Gartner research publications consist of the opinions of Gartner's research organization and should not be construed as statements of fact. Gartner disclaims all warranties, expressed or implied, with respect to this research, including any warranties of merchantability or fitness for a particular purpose.

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About TCS BPO

Business Process Services (BPO) at TCS is about managing and executing business operations. Our domain expertise helps deliver core business processing across industries, analytics and insights, and support processes such as accounting, HR and supply chain management. TCS partners with customers to accelerate co-transformation, and generates business value for customers through delivery excellence, risk management and through innovative models such as Platform BPO which delivers process as a service. With over \$ 1.1 billion in BPO revenues and 40,000+ employees across 11 countries delivering services to more than 200+ customers, TCS is one of the leading Global Domain based BPO providers.

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPO, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata Group, India's largest industrial conglomerate, TCS has over 238,500 of the world's best trained consultants in 42 countries. The Company generated consolidated revenues of US \$10.17 billion for year ended 31 March, 2012 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at www.tcs.com.

TCS media contacts:

Global:

Email: pradipta.bagchi@tcs.com

Phone: +91 22 6778 9999

Europe / UK:

Email: abhinav.kumar@tcs.com

Phone +32 22821927

India:

Email: h.ramachandra@tcs.com | shamala.p@tcs.com

Phone: + 91 22 6778 9078 | +91 22 6778 9081

USA / Canada:

Email: m.mccabe@tcs.com

Phone: +1 646-313-4594

Asia Pacific:

Email: sean.davidson@tcs.com

Phone: +65 9139 3668