TSIL/SE/2017-18/09

June 06, 2017

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Maharashtra, India.

The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
Maharashtra, India

Dear Sir/ Madam,

Pursuant to Section 139 of the Companies Act, 2013 and the rules made thereunder, it is mandatory for the Company to rotate the current Statutory Auditors, Deloitte Haskins & Sells on completion of the maximum term permitted under the said section, which is due at the ensuing Annual General Meeting to be held in 2017.

Accordingly, on the proposal of the Audit Committee of Directors, the Board has, at its meeting held today, i.e., June 06, 2017, recommended the appointment of Price Waterhouse & Co Chartered Accountants LLP (FRN 304026E/ E-300009) as the Statutory Auditors of the Company for a term of 5 years commencing from the conclusion of the 34th Annual General Meeting scheduled to be held in the year 2017 till the conclusion of the 39th Annual General Meeting to be held in the year 2022, subject to approval of the shareholders of the Company.

The brief profile of Price Waterhouse & Co. Chartered Accountants LLP, Chartered Accountants is attached as **Annexure**.

This is for your information and record.

Yours faithfully,
for **Tata Sponge Iron Limited**

Sanjay Kasture
Company Secretary

TATA SPONGE IRON LIMITED
PO Joda Dist Keonjhar Odisha 758 034 India
Tel +91 6767 278178 Fax 278159 Email info@tatasponge.com
CIN No. L27102OR1982PLC001091

ANNEXURE

Profile of Price Waterhouse & Co. Chartered Accountants LLP

Legal Status

Price Waterhouse & Co Chartered Accountants LLP (Firm Registration No. 304026E/ E300009) is a separate, distinct and independent member firm of the PW India Network of Firms which includes 11 similarly situated independent firms, each of which are registered with the Institute of Chartered Accountants of India.

Offices

Price Waterhouse & Co Chartered Accountants LLP is cumulatively more than 100 years old in India and have offices in 9 cities. The locations are Mumbai, Ahmedabad, Gurugram, Bangalore, Kolkata, Hyderabad, Pune, Chennai and Jamshedpur. The registered office is at Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata – 700 091.

Partners

The firm has 63 assurance partners.