29th December 2015
BJ/SH-L2/120

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sirs,

Coastal Gujarat Power Limited - Refinancing of outstanding Rupee Loans

Coastal Gujarat Power Limited (CGPL), a 100% subsidiary of the Company, has refinanced its outstanding Rupee loans. The refinancing has been done under RBI circular dated 7th August 2014 by which a minimum of 25% of the outstanding loans has to be refinanced through new lenders. Axis Bank Limited has joined as a new lender to the existing Rupee Lenders' consortium, pursuant to the refinancing exercise, in line with the regulations.

The refinancing scheme will help in extending the tenure of the Rupee facility and also help in reducing the interest cost for CGPL. The total interest savings will be 2% (approx. ₹ 77 crore per annum) on ₹ 3,864 crore of refinancing.

The details as required under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 9th September 2015 are mentioned hereunder:

Sr. No.	Particulars	Description
1.	Details of Lender	Consortium led by State Bank of India. Other banks are India Infrastructure Finance Company Limited, Oriental Bank of Commerce, Vijaya Bank, State Bank of Hyderabad, State Bank of Bikaner and Jaipur, State Bank of Travancore and Axis Bank Limited.
2.	Nature of Loan	Refinancing of existing Rupee Term loan facility of CGPL.
3.	Total amount of Loan granted	₹ 3,864 crore.
4.	Total amount outstanding	₹ 3,864 crore.
5.	Date of execution of the loan agreement	28th December 2015.
6.	Details of the security provided to the lenders for such loan	First *pari passu* charge on the project assets of CGPL.

Yours faithfully,
For The Tata Power Company Limited

(H. M. Mistry)
Company Secretary

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