April 10, 2013

The Manager – Listing
National Stock Exchange of India Ltd.
Bandra Kurla Complex, "G"Block,
Bandra (East)
Mumbai 400 051

The Secretary
BSE Limited
P J Tower, Dalal Street, Fort
Mumbai 400 001.

Dear Sirs,

Re: Amalgamation of Tata Metaliks Limited ("**TML**") with Tata Steel Limited ("**TSL**")

The Board of Directors of our Company i.e. TML and the Committee of Directors of TSL, have at their respective meetings held today, based on the recommendations of their Audit Committee, approved the amalgamation of TML with TSL with effect from April 1, 2013.

This is subject to and conditional upon requisite approvals and sanctions being received thereof, including approvals and orders under Section 391-394 of the Companies Act, 1956 and SEBI Circular No. CIR/CFD/DIL/5/2013 dated 4th February, 2013.

In terms of the Scheme, TML will be amalgamated with TSL followed by the dissolution of the Company without winding up.

The shares held by TSL in TML shall get extinguished and the public shareholders of TML shall be issued shares of TSL in the ratio of 4 (four) equity shares of Rs. 10/- each of TSL for every 29 (twenty nine) equity shares of Rs. 10/- each of TML in terms of the Scheme.

Please also note that Tata Metaliks Kubota Pipes Limited ("TMKPL"), subsidiary of the company at their meeting held today has also approved the amalgamation of their company with TSL.

A copy of the Scheme will be submitted to you for approval under Clause 24(f) of the Listing Agreement.

Thanking you,

Yours faithfully,
for **Tata Metaliks Limited**

Sankar Bhattacharya
Chief of Corporate Governance &
Company Secretary