

TATA ELXSI LIMITED

CIN: L85110KA1989PLC009968

Regd. Office: ITPB Road, Whitefield, Bengaluru - 560 048

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

PART I

(Rs. lakhs)

Particulars	Apr 01, 2015 to Jun 30, 2015	Jan 01, 2015 to Mar 31, 2015	Apr 01, 2014 to Jun 30, 2014	Apr 01, 2014 to Mar 31 2015
1 Income from operations				
(a) Net sales/income from operations	24,352.12	23,127.58	19,075.50	84,940.11
(b) Other operating income	-	-	-	-
Total income from operations (net)	24,352.12	23,127.58	19,075.50	84,940.11
2 Expenses				
(a) Purchases	1,683.66	2,334.87	1,595.98	7,549.62
(b) Changes in inventories of stock-in-trade	23.38	(10.69)	-	(28.90)
(c) Employees benefits expense	12,914.62	12,307.45	10,603.27	46,061.12
(d) Depreciation and amortisation expense	900.39	140.84	896.98	2,553.77
(e) Other expenses	4,125.94	3,756.36	3,107.54	13,620.57
Total expenses	19,647.99	18,528.83	16,203.77	69,756.18
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	4,704.13	4,598.75	2,871.73	15,183.93
4 Other Income (Refer Note No.2)	756.59	(50.79)	223.91	414.03
5 Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	5,460.72	4,547.96	3,095.64	15,597.96
6 Finance costs	0.79	0.11	0.14	0.25
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	5,459.93	4,547.85	3,095.50	15,597.71
8 Exceptional items	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	5,459.93	4,547.85	3,095.50	15,597.71
10 Tax expense	1,887.70	1,564.32	1,012.70	5,307.72
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	3,572.23	2,983.53	2,082.80	10,289.99
12 Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-
13 Net Profit / (Loss) for the period / year (11 - 12)	3,572.23	2,983.53	2,082.80	10,289.99
14 Paid-up equity share capital (equity shares of Rs.10/- each)	3,113.82	3,113.82	3,113.82	3,113.82
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	25,221.28
16 Earnings per share (not annualised)				
- Basic / diluted EPS before extraordinary items	11.47	9.58	6.69	33.05
- Basic / diluted EPS after extraordinary items	11.47	9.58	6.69	33.05

SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

PART II

Particulars	Apr 01, 2015 to Jun 30, 2015	Jan 01, 2015 to Mar 31, 2015	Apr 01, 2014 to Jun 30, 2014	Apr 01, 2014 to Mar 31 2015
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of Shares	171,40,932	171,40,932	171,20,932	171,40,932
- Percentage of shareholding	55%	55%	55%	55%
2 Promoters and Promoter group Shareholding				
a. Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholdings of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b. Non - encumbered				
- Number of Shares	139,97,288	139,97,288	140,17,288	139,97,288
- Percentage of shares (as a % of the total shareholdings of Promoter and Promoter Group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	45%	45%	45%	45%

Particulars	3 months ended June 30, 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0



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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

SEGMENT RESULTS

Particulars	(Rs. lakhs)			
	Apr 01, 2015 to Jun 30, 2015	Jan 01, 2015 to Mar 31, 2015	Apr 01, 2014 to Jun 30, 2014	Apr 01, 2014 to Mar 31, 2015
1 Segment Revenue				
a System Integration & Support Services	1,843.61	1,735.68	1,388.75	6,755.03
b Software Development & Services	22,508.51	21,391.90	17,686.75	78,185.08
Net income from Sales/Services	24,352.12	23,127.58	19,075.50	84,940.11
2 Segment Results				
a System Integration & Support Services	252.28	199.20	38.98	593.86
b Software Development & Services	5,702.74	5,339.48	3,524.07	17,633.19
Total	5,955.02	5,538.68	3,563.05	18,227.05
Less: Interest & Finance Charges	0.79	0.11	0.14	0.25
Unallocable Expenditure (net of unallocable income)	494.30	990.72	467.41	2,629.09
Profit before Tax	5,459.93	4,547.85	3,095.50	15,597.71
3 Capital Employed				
a System Integration & Support Services	549.64	214.50	283.42	214.50
b Software Development & Services	18,646.06	16,846.91	18,827.65	16,846.91
	19,195.70	17,061.41	19,111.07	17,061.41
Add: Unallocable Capital Employed	13,001.08	10,624.43	4,994.16	10,624.43
Total	32,196.78	27,685.84	24,105.23	27,685.84

Notes:

- 1 The above figures have been reviewed by the Audit Committee and approved by the Board of Directors on July 24, 2015.

Other income includes:

	Quarter ended Jun 30, 2015	Quarter ended Mar 31, 2015	Quarter ended Jun 30, 2014	Year ended Mar 31, 2015
Exchange gain / (loss)	358.68	(416.85)	102.89	(633.41)

- 3 The Company's wholly owned subsidiary Tata Elxsi (Singapore) Pte Limited ("TE Singapore") had applied to the Accounting and Corporate Regulatory Authority, Singapore ("ACRA") for striking of its name, since it had ceased its operations. ACRA has acknowledged vide its letter dated June 20, 2015 that the name will be struck off from the register within a period of three months from the date of its application. Accordingly TE Singapore is not considered as a subsidiary of the Company.
- 4 Previous period's / year's figures have been re-grouped wherever necessary.

By Order of the Board
for TATA ELXSI LIMITED

Madhukar Dev
Managing Director

Bengaluru, July 24, 2015

