



Matthews Asia

October 7, 2021

Matthews Asia Funds
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To,

The Listing Department

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051. India

Email: takeover@nse.co.in

**Re: Disposition of shares of Tata Power Co Limited by Matthews Pacific
Tiger Fund (Reg. No. INUSFP252716) and filings under
the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Dear Sirs,

With reference to the captioned matter, please find attached herewith the following:

1. Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

Pursuant to the sale of 0.065% (of fully diluted equity share capital of the Company), there has been a change of more than 2% in the shareholding, last disclosed in August 2013. Hence, this disclosure filing.

We request you to kindly take the same on record and do the needful.

Thanking you.

Yours truly,

/s/ Gazala Khan

Gazala Khan
Chief Compliance Officer
Matthews International Funds (d/b/a Matthews Asia Funds)
For and on behalf of
Matthews Pacific Tiger Fund

DISCLOSURES
UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Tata Power Co Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Matthews Pacific Tiger Fund (Reg. No. INUSFP25271)		
Whether the acquirer belongs to Promoter/ Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of the TC are Listed	Bombay Stock Exchange Limited / National Stock Exchange Limited		
Details of acquisition/disposal as follows	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the sale under consideration, holding of:			
(a) Shares carrying voting rights	98,286,352 equity shares (a)	3.076% of fully diluted equity share capital of Tata Power Co Limited ("Company")	3.076% of fully diluted equity share capital of the Company
(b) Voting Rights (VR) otherwise than by shares	0 (b)		
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0 (c)		
(d) Total (a+b+c)	98,286,352 (d)		
Details of sale			
(a) Shares carrying voting rights acquired/sold	2,075,042 equity shares (a)	0.065% of fully diluted equity share capital of the Company	0.065% of fully diluted equity share capital of the Company
(b) VRs acquired / sold otherwise than by shares	0 (b)		
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0 (c)		
(d) Total (a+b+c)	2,075,042 (d)		
After the sale, holding of:			
(a) Shares carrying voting rights	96,211,310 equity shares (a)	3.011% of fully diluted equity share capital of the Company	3.011% of fully diluted equity share capital of the Company
(b) VRs otherwise than by shares	0 (b)		
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0 (c)		
(d) Total (a+b+c)	96,211,310 (d)		

Mode of sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NIL, only equity shares have been sold.
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	Date of disposal: October 6, 2021
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 3.195 million constituting 3,195,339,547 equity shares of Rs. 1 each.
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 3.195 million constituting 15,441,920 equity shares of Rs. 1 each.
Total diluted share / voting capital of the TC after the said acquisition /sale	Rs. 3.195 million constituting 15,441,920 equity shares of Rs. 1 each.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

NOTE: Pursuant to the abovesaid sale of 0.065% (of fully diluted equity share capital of the Company), there has been a change of more than 2% in the shareholding, last disclosed in August 2013. Hence, this disclosure filing.

/s/ Gazala Khan

Gazala Khan, Chief Compliance Officer
Matthews Pacific Tiger Fund

Place: San Francisco, California USA

Date: October 7, 2021
