

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154

Ref. No. 11432/ITSL/OPR/2018-2019
February 19, 2019

To, National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
To, Tata Teleservices (Maharashtra) Limited, A, E & F Blocks, Voltas Premises, T. B. Kadam Marg, Chinchpokli, Mumbai – 400033	CC, Tata Teleservices Limited, A, E & F Blocks, Voltas Premises, T. B. Kadam Marg, Chinchpokli, Mumbai - 400033 -----

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of 50,82,81,209 equity shares of Tata Teleservices (Maharashtra) Limited

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the release of equity shares of **Tata Teleservices (Maharashtra) Limited** which were pledged in favour of IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Security Trustee for the benefit of Various Lenders. (As per Annexure I)

For and on behalf of
IDBI Trusteeship Services Ltd
Authorized Signatory

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Tata Teleservices (Maharashtra) Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited (ITSL)		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Ltd. is acting as Security Trustee for the benefit of various Lenders. (As per Annexure I)		
4.Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited & BSE Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition / Release of Pledge of shares under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	50,82,81,209	26%	26%
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	50,82,81,209	26%	26%
<u>Details of Pledge Release of Pledged shares under consideration</u>			
a) Shares carrying voting rights acquired/ sold	50,82,81,209	26%	26%
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/Release/lien/non-disposal undertaking/others)			

e) Total (a+b+c+d)	50,82,81,209	26%	26%
<u>After the Release of Pledge under consideration holding of acquirer along with PACs of :</u>			
a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
6. Mode of acquisition/Release (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	On the instructions of the Lender/Investors, release of pledge of 50,82,81,209 equity shares which were pledged in favour of IDBI Trusteeship Services Limited acting as Security Trustee for the benefit of Various Lenders.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
8. Date of acquisition /sale Pledge / Release of pledged shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.02.2019*		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	Rs. 19549277270 (consisting of 1954927727 equity shares of Rs. 10/- each)		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 19549277270 (consisting of 1954927727		

	equity shares of Rs. 10/- each)		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 19549277270 (consisting of 1954927727 equity shares of Rs. 10/- each)		

Note:

*Date of confirmation of pledge.

On the instructions of the Lenders, release of pledge of 50,82,81,209 equity shares which were pledged in favour of IDBI Trusteeship Services Ltd acting as Security Trustee for the benefit of Various Lenders. (As per Annexure I)

We are the Security Trustee and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.

Signature of the acquirer / seller / Authorised Signatory:

IDBI Trusteeship Services Ltd

Authorized Signatory

Place: Mumbai

Date: February 19, 2019

Annexure I

Sr No.	Banks /FI Institution	Nature of Loan	CCY	Sanctioned Amount
1	Allahabad Bank	Rupee Term Loan	INR Crs	150.00
2	Central Bank of India	Rupee Term Loan	INR Crs	200.00
3	DCB Bank Ltd.	Rupee Term Loan	INR Crs	50.00
4	IDBI Bank	Rupee Term Loan	INR Crs	173.75
5	Jammu & Kashmir Bank	Rupee Term Loan	INR Crs	125.00
6	Karnataka Bank	Rupee Term Loan	INR Crs	100.00
7	Oriental Bank of Commerce	Rupee Term Loan	INR Crs	300.00
8	State Bank of India (ertswhile State Bank of Hyderabad)	Rupee Term Loan	INR Crs	200.00
9	State Bank of India (ertswhile State Bank of Mysore)	Rupee Term Loan	INR Crs	100.00
10	UCO Bank	Rupee Term Loan	INR Crs	175.00
11	Union Bank of India	Rupee Term Loan	INR Crs	375.00
12	United Bank of India	Rupee Term Loan	INR Crs	327.00
13	Dena Bank	Rupee Term Loan	INR Crs	225.00
14	HDFC Ltd.	Rupee Term Loan	INR Crs	500.00
15	Bank of India- London	ECB	USD Mn	50.00
16	Canara bank - London	ECB	USD Mn	100.00
17	IDBI Bank- Dubai	ECB	USD Mn	50.00
18	Indian Overseas Bank- Honkong	ECB	USD Mn	50.00
19	Union Bank of India- Honkong	ECB	USD Mn	100.00
20	Bank of Baroda	Rupee Term Loan	INR Crs	150.00
21	Bank of Maharashtra	Rupee Term Loan	INR Crs	200.00
22	LIC	Rupee Term Loan	INR Crs	101.25