May 18, 2018

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: **500470/890144**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: **TATASTEEL/TATASTEELPP**

Dear Sir, Madam,

Sub: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 relating to continuous disclosure requirements for listed entities, this is to inform you that the following agreements have been executed by Tata Steel Limited ("**Company**") on May 17, 2018, pursuant to, and for implementation of, the resolution plan submitted by the Company in relation to Bhushan Steel Limited and approved by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi under the provisions of the Insolvency and Bankruptcy Code 2016 ("**Approved Resolution Plan**"). The Approved Resolution Plan is being implemented by Bamnipal Steel Limited, which is a wholly owned subsidiary of the Company.

Relevant disclosure	**Trust and Retention Account Agreement**	**Novation Agreement**	**Guarantee Escrow Agreement**	**Novation Escrow Agreement**
Name(s) of other parties with whom the agreement is entered	Financial Creditors of Bhushan Steel Limited, State Bank of India (as Account Bank and as Escrow Agent), Bhushan Steel Limited and Bamnipal Steel Limited	Financial Creditors of Bhushan Steel Limited, Bamnipal Steel Limited and Bhushan Steel Limited	Financial Creditors of Bhushan Steel Limited), State Bank of India (as Escrow Agent), Bhushan Steel Limited and Bamnipal Steel Limited	Financial Creditors of Bhushan Steel Limited, State Bank of India (as Escrow Agent and Account Bank) and Bamnipal Steel Limited
Purpose and significance of entering into the agreement	For implementation of the Approved Resolution Plan	For implementation of the Approved Resolution Plan	For implementation of the Approved Resolution Plan	For implementation of the Approved Resolution Plan

Relevant disclosure	Trust and Retention Account Agreement	Novation Agreement	Guarantee Escrow Agreement	Novation Escrow Agreement
Shareholding, if any, in the entity with whom the agreement is executed	Bhushan Steel Limited holds 13,500 equity shares of the Company	Bhushan Steel Limited holds 13,500 equity shares of the Company	Bhushan Steel Limited holds 13,500 equity shares of the Company	Bhushan Steel Limited holds 13,500 equity shares of the Company
Relation of parties with promoter/promoter group/ group companies	-	-	-	-
Whether related party transaction	No	No	No	No
Details of issue price and class of shares issued	-	-	-	-

This is for your information and records.

Thanking you.

Yours faithfully,
Tata Steel Limited

Mrs. Anita Kalyani
Interim Company Secretary