Ref: G - 724

21st August 2012

The Secretary,
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai 400 001.

The Manager – Listing,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumabi 400 051.

Dear Sirs,

**Notice for Redemption of CARS™ by Tata Steel Limited on the "Maturity Date" (September 5, 2012)**

With reference to Tata Steel Limited's CARS™ Offering Circular dated August 31, 2007 – *"unless previously converted, redeemed or repurchased and cancelled, the CARS™ will be redeemed on 5 September 2012 (the "Maturity Date") at 123.3419 per cent of their principal amount together with accrued and unpaid interest. The CARS™ are convertible by holders of the CARS™ ("Holders") at any time on or after 4 September 2011 and up to 3.00 pm (at the place the certificate evidencing the relevant CARS™ is deposited for conversion) on 6 August 2012".*

Since Tata Steel Limited has not received any notice for conversion by the Holders till 3.00 pm on 6 August 2012, we would like to bring to your notice that the Company is paying off the liability due under CARS™, to the extent of USD 471,166,058.00 for the Principal amount, along with the accrued interest of USD 1,915,305.60 for the last 6 months on the due Maturity Date.

We request you to kindly take note of this event.

Yours faithfully,
Tata Steel Limited.

(A Anjeneyan)
Company Secretary &
Chief of Compliance