



5th March 2012
BJ/SH-L2/3 o

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P J Towers
Dalal Street, Fort
Mumbai 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, Block "G"
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051.

Dear Sirs,

Tata Power and Exxaro form a Joint Venture (JV) Company
- Cennergi in South Africa

The Company, through its subsidiary, Khopoli Investments Limited and Exxaro Resources Limited (Exxaro), South African-based diversified resources company, today announced the formation of a 50:50 Joint Venture (JV) to create a new energy company, Cennergi (Pty) Limited (Cennergi).

Cennergi, which will be based in South Africa, will focus on the investigation of feasibility, development, ownership, operation, maintenance, acquisition and management of electricity generation projects in South Africa, Botswana and Namibia. The initial project pipeline focuses on renewable energy projects in South Africa and Cennergi's strategy is to create a balanced portfolio of generation assets.

The Press Release issued by the Company is attached for your ready reference.

Yours faithfully,
For The Tata Power Company Limited

A handwritten signature in cursive script, appearing to read 'H M Mistry'.

(H M Mistry)
Company Secretary

Encl.

TATA POWER

The Tata Power Company Limited
Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8801



POWERING POSSIBILITY



TATA POWER

Press Release

TATA POWER AND EXXARO FORM A JOINT VENTURE (JV) COMPANY - CENNERGI IN SOUTH AFRICA

JV Company to develop Electricity generation projects in South Africa, Botswana and Namibia

(Mumbai, 5th March, 2012): Tata Power, India's largest integrated private power utility through its subsidiary Khopoli Investments Limited and Exxaro Resources Limited (Exxaro), South African-based diversified resources company today announced the formation of a 50:50 Joint Venture (JV) to create a new energy company, Cennergi (Pty) Limited (Cennergi).

Cennergi, which will be based in South Africa, will focus on the investigation of feasibility, development, ownership, operation, maintenance, acquisition and management of electricity generation projects in South Africa, Botswana and Namibia. The initial project pipeline focuses on renewable energy projects in South Africa and Cennergi's strategy is to create a balanced portfolio of generation assets.

"Cennergi has been created by companies from developing nations to serve developing nations. We expect Cennergi to play a key role in the African electricity generation market," says Mr. Sipho Nkosi, Exxaro's Chief Executive Officer.

"Cennergi aims to be the leading cleaner energy independent power producer (IPP) in Southern Africa, serving an expanding energy market. The company's diverse project portfolio confirms its commitment to both people and planet. Through Cennergi, we will be powering progress in the areas in which we operate. This partnership with Tata Power will add the skills and capabilities necessary to create a world class energy company in this region with enormous growth opportunities", he adds.

Speaking on the development, Mr. Anil Sardana, Managing Director, Tata Power said, *"Tata Power is happy to pursue new avenues in the International space by partnering with good local entities. The Joint-Venture is consistent with our strategy of pursuing growth opportunities for energy development in potential markets. We look forward to working together with Exxaro to jointly develop efficient, high-quality and sustainable projects that will bring significant benefits to the region as well as local communities. Through this partnership, we will be able to pursue business opportunities holistically and make responsible contribution in this high potential region."*

Cennergi will be officially launched with effect from April 2012.

About Tata Power:

Tata Power is India's largest private sector power utility with an installed generation capacity of about 4772 MW and a presence in all the segments of the power sector viz Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. The Company has successful public-private partnerships in Generation, Transmission and Distribution - "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Taia hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. It has acquired 30% stake in Coal Companies at Indonesia and is developing the first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. With its track record of technology leadership, customer care and redefining contours of the Indian power sector, Tata Power is poised for a five-fold growth and committed to 'lighting up lives' for generations to come.



Website: www.tatapower.com

For further information, please contact:

Shalini Singh
Chief, Corporate Communications
The Tata Power Company Limited
Phone: 6665 8748
Email: shalinis@tatapower.com

Monica Sondhi / Lennon D'Souza
Rediffusion / Edelman
+917738066622/9619763172
monica.sondhi@edelman.com /
lennon.dsouza@edelman.com

About Exxaro:

Exxaro is one of South Africa's largest BEE diversified resources companies. It has a diverse and world-class commodity portfolio in coal, mineral sands and base metals, with exposure to iron ore through a 20% interest in Sishen Iron Ore Company. As the second-largest South African coal producer with capacity of 45 million tonnes per annum and the third-largest global producer of mineral sands, Exxaro is a significant participant in the coal and mineral sands markets and provides a unique listed investment opportunity into these commodities. Additionally Exxaro is well positioned to grow domestically. Its existing operational interests in Australia and China and strong project pipeline also provide a base for growth in international markets.

Website: www.exxaro.com

Enquiries:

Ernst Venter
Executive General Manager: Business Growth
Tel: + 27 12 307 4322
Tel: + 27 (0) 83 609 1313
Email: ernst.venter@exxaro.com