Result of Postal Ballot

Pursuant to Section 192A of the Companies Act, 1956('the Act') read with the Companies (Passing of Resolution by Postal Ballot) Rules 2001, approval of the Members of Tata Metaliks Limited was sought by means of Postal Ballot vide Notice dated 30th September, 2011, for passing an ordinary resolution as under:

*"**RESOLVED THAT** pursuant to the provisions of **Section 293(1)(a)** and other applicable provisions, if any, of the Companies Act, 1956, and the Memorandum and Articles of Association of the Company and subject to other permissions and approvals as may be required, consent is hereby accorded to the Board of Directors of the Company, to transfer, sell / dispose of the Redi Unit ('undertaking') of the Company, located at Sindhudurg district in the state of Maharashtra, as a going concern or otherwise, at such price and on such terms and conditions as may be decided by the Board of Directors or Committee of Board, with power to the Board of Directors or to the Committee of Board to finalise and execute necessary documents, including agreements, supplemental agreements, deeds of assignment/ conveyance and other documents and to do all such other acts, deeds, matters and things as may be deemed necessary and expedient in their discretion for completion of transfer/ sale / disposal of the said undertaking".*

Based on report dated 8th November, 2011 of Mr. Akhilesh Kumar Shrivastava, Practising Company Secretary, the Scrutinizer appointed for the Postal Ballot process (conducted under physical ballot as well as e-voting through www.evotingindia.com), the result of the aforesaid Postal Ballot is declared as under:

No. of valid Ballot Forms / e-votes received	No. of invalid Ballot Forms / e-votes	No. of valid Ballot Forms / e-votes	Total Votes casted	
			FOR	AGAINST
1034 (1,32,54,139)	14 (8,520)	1020 (1,32,45,619)	1,32,43,628 (99.985%)	1,991 (0.015%)

the ordinary resolution u/s 293(1)(a) of the Act, as set out in the Postal Ballot Notice dated 30th September, 2011, has therefore been approved by the members of the Company with requisite majority.

For Tata Metaliks Ltd.

Koushik Chatterjee
CHAIRMAN

Place : **Mumbai**
Date : **9th November, 2011**