

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION  
OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

|                                                                                                                                                                                            |                                                                           |                                                         |                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                         | TRIVENI TURBINE LIMITED                                                   |                                                         |                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                           | Tarnik Investments & Trading Limited                                      |                                                         |                                                           |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                 | YES                                                                       |                                                         |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                      | Bombay Stock Exchange Limited<br>National Stock Exchange of India Limited |                                                         |                                                           |
| 5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC                                                                                                      | Number                                                                    | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition under consideration, holding of:                                                                                                                                    |                                                                           |                                                         |                                                           |
| a) Shares carrying voting rights                                                                                                                                                           | -                                                                         | -                                                       |                                                           |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                                      | -                                                                         | -                                                       |                                                           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                   | -                                                                         | -                                                       |                                                           |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | Nil                                                                       | Nil                                                     |                                                           |
| Details of acquisition                                                                                                                                                                     |                                                                           |                                                         |                                                           |
| a) Shares carrying voting rights acquired                                                                                                                                                  | 18680527                                                                  | 5.66                                                    |                                                           |
| b) VRs acquired otherwise than by equity shares                                                                                                                                            | -                                                                         | -                                                       |                                                           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired          | -                                                                         | -                                                       |                                                           |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | 18680527                                                                  | 5.66                                                    |                                                           |
| After the acquisition, holding of:                                                                                                                                                         |                                                                           |                                                         |                                                           |
| a) Shares carrying voting rights                                                                                                                                                           | 18680527                                                                  | 5.66                                                    |                                                           |
| b) VRs otherwise than by equity shares                                                                                                                                                     | -                                                                         | -                                                       |                                                           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -                                                                         | -                                                       |                                                           |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | 18680527                                                                  | 5.66                                                    |                                                           |

|                                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)                                                                        | 18680527 Equity shares of Re. 1/- each of the Company were allotted on 10.5.2011 pursuant to Scheme of Arrangement between Triveni Engineering & Industries Ltd and Triveni Turbine Ltd and their respective shareholders and creditors duly sanctioned by the Hon'ble Allahabad High Court vide its order dated 19.4.2011. |
| 7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 14.5.2011                                                                                                                                                                                                                                                                                                                   |
| 8. Equity share capital / total voting capital of the TC before the said acquisition                                                                                                              | 329880150                                                                                                                                                                                                                                                                                                                   |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                | 329880150                                                                                                                                                                                                                                                                                                                   |
| 10. Total diluted share/voting capital of the TC after the said acquisition                                                                                                                       | -                                                                                                                                                                                                                                                                                                                           |

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Tarnik Investments & Trading Limited**

(Director)

Signature of the acquirer

Place: Noida

Date: 2.11.2011