tara chand
logistic solutions ltd
Think New. Act Now

Pan No. AAECT1408Q
TAN No.PTLT12766F
GSTIN. 04AAECT1408Q1Z8
CIN No. L63090CH2012PLC033556

Registered Office : 342, Industrial Area, Phase-1, Chandigarh -160002
Ph. : 0172- 2650380, 2654928 | E : info.chd@tarachandindia.in | www.tarachandindia.in

Date: 30th May, 2018

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5thFloor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Outcome of Board Meeting held on 30/05/2018.

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. 30th May,2018 at their meeting held at 342 Industrial Area, Phase I, Chandigarh – 160002 transacted the following business amongst others.

1. Approved Audited Financial Results (Standalone) of the Company for the half year and year ended on 31st March, 2018 along with the Statement of Assets and Liabilities as on 31st March, 2018 (Copy enclosed) and

2. Approved the Financial Statement (Standalone) of the Company for the Financial Year ended 31st March, 2018(Copy enclosed)

3. Approved appointment of Ms. Nitika Mahajan, Chartered Accountant(Mem. No. 530074) as Internal Auditor of the Company for F.Y. 2018-2019.

4. Acceptance of Resignation of Ms. Madhuri Ganesh Batwal, existing Company Secretary & Compliance Officer of the Company w.e.f. 31st May, 2018.

5. Approved Appointment of Ms. Nishu Kansal as Company Secretary & Compliance Officer (M.No.A33372) of the Company w.e.f. 1st June, 2018.

Thanking you,
Yours truly,
For **Tarachand Logistic Solutions Limited**

Vinay Kumar
Chairman & Managing Director

TARA CHAND LOGISTIC SOLUTIONS LTD.

PH. NO. : 0172-2669496,4669496
MOBILE NO. : 9814669496,9988962942
E-mail : ska3536@rediffmail.com

SANGEET KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS
S.C.O-59,TOP FLOOR SECTOR-32 C & D CHANDIGARH,
CHANDIGARH-160032

Auditor's report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

THE BOARD OF DIRECTORS OF TARA CHAND LOGISTIC SOLUTIONS LIMITED

We have audited the annual financial results of **TARA CHAND LOGISTIC SOLUTIONS LIMITED** for the year ended 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the financial statements, which are based on our audit of such financial statements, which have been prepared in accordance with accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

II. give a true and fair view of the net profit and other financial information for the year ended 31.03.2018.

Date : 30.05.2018
Place : Chandigarh

FOR SANGEET KUMAR & ASSOCIATES
(Chartered Accountants)
Reg No. :011954N

SANGEET KUMAR & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

DHEERAJ KUMAR GARG
Partner
M.No. : 533845

TARA CHAND LOGISTIC SOLUTIONS LIMITED

REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

(Amount in Rs)

PARTICULARS	Half Year Ended			Year Ended	
	31.03.2018	30.09.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Unaudited	Audited	Audited
Revenue from operations	50,46,95,093	29,78,82,471	28,57,98,511	80,25,77,564	51,75,53,094
Other Income	84,41,372	1,84,32,305	97,30,461	2,68,73,677	1,01,47,009
Total Revenue	**51,31,36,466**	**31,63,14,777**	**29,55,28,972**	**82,94,51,242**	**52,77,00,103**
Expenses:					
Cost of materials consumed					
Purchase of Stock-in-Trade	12,65,29,532	3,93,55,143	5,83,84,531	16,58,84,675	10,01,59,762
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-63,07,519	14,35,955	-15,32,164	-48,71,564	-25,93,778
Employee benefit expense	8,48,25,316	7,34,09,354	5,24,33,848	15,82,34,670	9,53,72,792
Financial costs	2,36,38,671	1,86,52,253	1,79,24,362	4,22,90,924	3,25,32,855
Depreciation and amortization expense	3,55,09,293	2,79,46,378	2,18,88,108	6,34,55,671	4,23,49,077
Other expenses	21,06,76,713	12,96,00,261	12,24,35,367	34,02,76,974	21,97,40,984
Total Expenses	**47,48,72,006**	**29,03,99,344**	**27,15,34,051**	**76,52,71,349**	**48,75,61,691**
Profit from ordinary activities but before exceptional items	3,82,64,460	2,59,15,433	2,39,94,921	6,41,79,892	4,01,38,411
Exceptional Items	-	-	-	-	-
Profit before Tax	3,82,64,460	2,59,15,433	2,39,94,921	6,41,79,892	4,01,38,411
Tax expense:					
Current tax	1,05,42,000	71,40,000	74,15,000	1,27,15,000	82,68,000
Deferred Tax	36,07,617	13,60,921	30,11,565	49,68,538	41,92,431
Tax Adjustment Relating to Earlier Years	-	-	-	4,39,382	-
Profit after tax for the period	**2,41,14,843**	**1,74,14,512**	**1,35,68,356**	**4,60,56,973**	**2,76,77,980**
Earning per equity share:					
(Par Value Per Share Rs.10)					
Basic	**2.48**	**1.85**	**1.45**	**4.93**	**2.97**
Diluted	**2.48**	**1.85**	**1.45**	**4.93**	**2.97**

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)

SANGEET KUMAR & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

Dheeraj Kumar Garg
M.NO.533845
Partner

Place : Chandigarh
Date:-30.05.2018

For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited

Vinay Kumar
Managing Director
DIN:-00151567

TARA CHAND LOGISTIC SOLUTIONS LTD.

Notes:-

1 The Company has completed the Initial Public offering (IPO) of fresh issue of 37,20,000 equity shares of Rs 10 each at an issue price of Rs 55 per share.
2 The equity shares of the Company were listed on NSE SME Platform of National Stock Exchange (NSE) w.e.f. 23rd March, 2018. Accordingly, unaudited Financial results for the half year ended 30.09.2017 & 31.03.2017 has being prepared in accordance with the regulation 33 of the SE (Listing obligation and Disclosure requirements) Regulation, 2015
3 The above Financial Results as have been approved by the Board of Directors in their meeting held on May 30, 2018
4 The Company operates in a single segment. Hence, segment reporting is not applicale
5 Previous year figures have been regrouped/ rearranged where ever necessary to correspond with the current year's classification/disclosures. Figures have been rounded off to the nearest of rupee.

TARA CHAND LOGISTIC SOLUTIONS LIMITED

REGISTERED OFFICE AT PLOT No. 342, INDUSTRIAL AREA, PHASE- I , CHANDIGARH

CIN:-L63090CH2012PLC033556

STATEMENT OF ASSETS AND LIABLITIES

(Amount in Rs)

	PARTICULARS	As at 31 March, 2018	As at 31 March, 2017
		Audited	Audited
I.	**EQUITY AND LIABILITIES**		
	Shareholders' funds		
	(a) Share capital	13,64,49,800	9,32,59,300
	(b) Reserves and surplus	27,25,10,896	5,92,56,003
	Share application money pending allotment	-	-
	Non-current liabilities		
	(a) Long-term borrowings	33,92,85,049	27,41,98,748
	(b) Deferred tax liabilities (net)	1,10,80,864	61,12,326
	(c) Other long-term liabilities	9,69,75,610	3,35,88,924
	(d) Long-term provisions	21,83,848	-
	Current liabilities		
	(a) Short-term borrowings	21,13,83,350	14,01,36,307
	(b) Trade payables	4,72,52,981	1,95,14,556
	(c) Other current liabilities	3,66,27,574	2,83,45,144
	(d) Short-term provisions	1,27,15,000	82,68,000
	TOTAL	**1,16,64,64,971**	**66,26,79,307**
II.	**ASSETS**		
	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	63,99,08,154	38,69,41,777
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Fixed assets held for sale	-	-
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	-
	(e) Other non-current assets	33,21,067	-
	Current assets		
	(a) Current investments	-	-
	(b) Inventories	2,09,44,203	1,43,14,813
	(c) Trade receivables	28,72,91,014	14,28,46,036
	(d) Cash and cash equivalents	17,22,20,918	6,20,46,704
	(e) Short-term loans and advances	1,55,60,257	1,50,52,752
	(f) Other current assets	2,72,19,358	4,14,77,226
	TOTAL	**1,16,64,64,971**	**66,26,79,307**

For Sangeet Kumar & Associates
Chartered Accountants
(FRN-011954N)

SANGEET KUMAR & ASSOCIATES CHARTERED ACCOUNTANTS CHANDIGARH

Dheeraj Kumar Garg
M.NO.533845
Partner

Place : Chandigarh
Date :-30.05.2018

For and on behalf of Board of Directors
Tara Chand Logistic Solutions Limited

Vinay Kumar
Managing Director
DIN:-00151567

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Date: 30th May, 2018

To,
The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5thFloor Plot No- 'C' Block,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Subject: Un-Modified Opinion of Statutory Auditor

Dear Sir,

DECLARATION

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment), 2016, we hereby declare that M/s. Sangeet Kumar & Associates FRN:011954N, Chartered Accountants, Statutory Auditor of the Company have express an Un-modified opinion in respect of financial results for a half year and year end on 31st March, 2018.

Kindly take the above on your records.

Thanking you,

Yours truly,

For **Tarachand Logistic Solutions Limited**

TARACHAND LOGISTIC SOLUTIONS LTD.

Vinay Kumar
Chairman & Managing Director