connectingthedots

To,

Date: April 10, 2013

The Vice-President,
Listing Department,
National Stock Exchange of India Limited,
Mumbai - 400051

Dear Sir/Madam,

Sub: Update from Tanla Solutions Limited Board meeting 10/4/2013

The board discussed the current status of the industry and the future of Tanla's existing business in the changing mobile business landscape as well as reviewed Tanla's products in development vis-à-vis new opportunities. As a result of this, the following initiatives have been approved:

- New Product Launches: The company has had the following 2 initiatives in R&D and the board has approved the launch of these products and the partnerships required to take them to market:

  - Mobile social gaming platform "GameOn" to be launched in the current quarter in partnership with leading game publishers, mobile carriers and handset manufacturers.
  - Social music platform for mobile, Web and Facebook to be launched in the current fiscal year.

- Business Realignment: Carrier payments & platforms business to be India centric only. Tanla's patented rights management services will continue to be a global activity.

  As a result of the above, it is proposed to merge its wholly owned subsidiaries in Singapore and UK into its Indian wholly owned subsidiary – Tanla Mobile Pvt. Ltd (TMPL), subject to approvals from authorities wherever required. This will allow the company to consolidate and redeploy existing resources and technology products towards the new initiatives.

- Unlocking asset values: The board has agreed to unlock the value of its entire existing land holding aggregating to 9.08 acres held since the year 1995. The board has resolved to authorize Tanla's wholly owned subsidiary to enter into an agreement with a suitable partner specializing in property development and to identify related new investment opportunities, subject to the approval of relevant authorities.

For Tanla Solutions Limited,

Ch. Seshanuradha
AGM-Legal & Company Secretary

Tanla Solutions Limited ★ Hyderabad, India ★

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