connecting the dots

INVESTOR UPDATE FROM TANLA SOLUTIONS LIMITED

The Board of Tanla Solutions Limited in its meeting held on May 29, 2013, approved the audited financials for the quarter and year ended on March 31 2013.

Q4 & FY2013 Highlights:

I. **Domestic Revenue increases:**

- Rs. 738.43 Lakhs in Q4 as compared to Rs. 516.08 Lakhs in Q3 : increase of 43.08% QoQ
- Rs. 2451.84 Lakhs in FY2013 as compared to 2268.28 Lakhs in FY2012 : increase of 8.09% YoY

- **Net profit** of Rs.310.77 Lakhs in Q4 as compared to **Net loss** of Rs.291.62 Lakhs in Q3 on account of increase in "Other Income" on standalone basis
- QoQ "Other income" increased to Rs.1059.83 Lakhs from Rs.77.34 Lakhs

II. **Depreciation & Amortization**

- In FY2013 balance of goodwill of Rs. 3239.41 Lakhs was amortized on account of acquisition of Tanla Oy, thus the goodwill carried on consolidation is Rs.297.92 Lakhs thereby resulting in no further amortization.
- Depreciation of Rs. 13646.99 Lakhs was provided in FY 2013 at an average of approx. Rs. 3411.75 Lakhs per quarter. Gross block of fixed assets and corresponding accumulated depreciation of Rs.28225.99 Lakhs was written off as the assets were fully depreciated. This would result in an approx. depreciation charge of Rs.1700 Lakhs per quarter during FY2014.

III. Business Update:

- The Company plans to launch its Mobile Social Gaming Platform – Gameon in the current quarter
- The social music platform for web, mobile and Facebook is in advance stage of development and is slated for launch in the current fiscal.

Tanla Solutions Limited ★ Hyderabad, India ★