ADITYA BIRLA

TANFAC

SECY/UAR/LR/2011-12/ August 22, 2011

The Secretary
Madras Stock Exchange Limited
Exchange Building
11, Second Line Beach
CHENNAI – 600 001. FAX:044-25218206

Dear Sir,

Sub: Revised unaudited financial results for the first quarter ended 30th June, 2011.
Ref: Clause 41 of the listing agreement – reg.

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Pursuant to clause 41 of the listing agreement, we are enclosing herewith the revised unaudited financial results for the quarter ended 30th June, 2011, after carrying out Limited Review by our Statutory Auditors, duly approved by the Board at their meeting held today the 22nd August, 2011.

Please take the results on records and confirm.

The variation statement along with explanations by us and Report on Limited Review by our statutory auditors will be sent separately.

Thanking you,
Yours faithfully
For TANFAC INDUSTRIES LIMITED

[D.M. THIYAGESH]
ASST. GENERAL MANAGER [F&A]
AND COMPANY SECRETARY

Encl : As above

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TANFAC INDUSTRIES LIMITED

REGD. OFFICE: 14 SIPCOT INDUSTRIAL COMPLEX, CUDDALORE – 607 005
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011[REVISED]

(₹ IN LAKHS)

PARTICULARS	THREE MONTHS ENDED 30th JUNE 2011 [Unaudited]	CORRES-PONDING THREE MONTHS ENDED 30th JUNE, 2010 [Unaudited]	YEAR ENDED 31.3.2011 [AUDITED]
1.(a) Net sales/income from operations	3086.40	3244.92	15242.76
(b) Other operating Income	40.44	21.16	67.47
Total Income	3126.84	3266.08	15310.23
2. Expenditure :			
a. (Increase)/Decrease in Stock in trade and work in progress	[94.50]	430.91	655.86
b. Consumption of raw materials	1852.12	1647.80	8817.77
c. Purchases of traded goods	0.00	0.00	0.00
d. Employees cost	220.71	195.28	891.15
e. Depreciation	147.48	125.28	537.27
f. Power and fuel	475.21	379.08	1669.20
g. Other expenditure	630.72	576.43	2143.48
h. Total	3231.74	3354.78	14714.73
3. Profit/(Loss) from operations before other income, interest and exceptional items	(104.90)	(88.70)	595.50
4. Other Income	10.65	13.37	231.60
5. Profit/(Loss) before interest and exceptional items	(94.25)	(75.33)	827.10
6. Interest	134.47	141.16	596.42
7. Profit/(Loss) after interest but before exceptional items	(228.72)	(216.49)	230.68
8. Exceptional items	0.00	0.00	0.00
9. Profit/(Loss) from ordinary activities before tax	(228.72)	(216.49)	230.68
10. Tax expenses: Deferred Tax	62.33	-0.07	-68.07
11. Net Profit/(Loss) from ordinary activities after tax	(291.05)	(216.42)	298.75
12.Extraordinary Items (Net of Tax expenses ₹ NIL)	0.00	0.00	0.00
13.Net profit/(Loss) for the period	(291.05)	(216.42)	298.75

14. Paid-up Equity Share Capital [Face value ₹ 10/-]	997.50	997.50	997.50
15.Reserve excluding revaluation reserves as per balance sheet of previous year			3393.16
16. Earning Per Share (EPS) (a)Basic and diluted EPS before extraordinary items (not annualised) (₹)	(2.92)	(2.17)	2.99
(b)Basic and diluted EPS after extraordinary items (not annualised) (₹)	(2.92)	(2.17)	2.99
17. Public Shareholding Number of shares %age of Shareholding	4890198 49.02	4890198 49.02	4890198 49.02
18. Promoters and promoter group shareholding : (a) Pledged /Encumbered No. of Equity Shares Percentage of Shareholding (As a percentage of the total shareholding of promoter and promoter group) (as a percentage of total share capital of the Company)	- -	- -	- -
(b) Non-encumbered No. of Equity Shares Percentage of Shareholding (As a percentage of the total shareholding of promoter and promoter group) (as a percentage of total share capital of the Company)	5084802 100.00 50.98	5084802 100.00 50.98	5084802 100.00 50.98

NOTE: (1) The entire operations of the Company relate to only one segment viz. fluorine chemicals.

(2) The above revised results were reviewed by the Audit Committee and were thereafter taken on record at the meeting of the Board of Directors held at Chennai on 22.8.2011 and have been subjected to Limited Review by the Statutory Auditors of the Company

(3) The Company has suffered a Net loss of ₹291.05 Lakhs during the quarter ended 30th June, 2011, was mainly due to –

(a) The accounting practice relating to annual maintenance expenditure which was hitherto being adjusted equally every quarter of the financial year has not been modified and incurred in the current quarter is now fully accounted for in the quarter in which it is incurred. Consequently, ₹226.87 Lakhs annual maintenance expenses have been taken into account in this quarter itself [Previous Year ₹209.37 Lakhs).

(b) Deferred tax provision ₹ 62.33 Lakhs made.

(c) Recognition of sales postponed owning to terms having net impact on quarterly results of ₹76.36 Lakhs.

(4) Investor complaints pending at the beginning: NIL, During the Quarter: NIL, End of the quarter: NIL

(5) Corresponding figures for the previous period have been regrouped/reclassified wherever necessary.

For TANFAC INDUSTRIES LIMITED

CHENNAI

(R. KARTHIKEYAN)
DIRECTOR

22.8.2011