



Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

Regd. Office : 67, Mount Road, Guindy, Chennai 600 032 Phone : (91) (044) 22301094-97, 22354415-16 & 18
Fax : 22350834 & 22354614 Web : www.tnpl.co.in Email : response@tnpl.co.in, export@tnpl.co.in

TNPL/SHARES/1(3)/12/Vol.XII

February 8, 2013

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051

Total - 4 pages

FAX NO. 022- 26598237/26598238

Dear Sirs

Sub: Unaudited Financial Results for the quarter ended 31.12.2012 – Compliance under Clause 41 of the Listing Agreement.

The Board of Directors of our Company in their meeting held on 08.02.2013 have approved the Unaudited Financial Results for the quarter ended 31.12.2012. Unaudited Financial Results for the quarter ended 31.12.2012 as approved by the Board, alongwith Limited Review Report thereon by M/s P.B. Vijayaraghavan & Co., Auditor of our company is furnished herewith in the prescribed format in compliance with Clause 41 of the Listing Agreement.

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the said agreement.

We also send herewith a brief note on performance.

Thanking you,

Yours faithfully,
For TAMIL NADU NEWSPRINT AND PAPERS LIMITED

V. Subramanian
SR. MANAGER (SEC.)

Encl : a/a



P.B. Vijayaraghavan & Co.,

Chartered Accountants

14, (Old No. 27) Cathedral Garden Road,
Nungambakkam, Chennai - 600 034.

Tel : +91-44-2826 3918 / 3490

Fax : +91-44-2827 6519

e-mail : admin@pbv.co.in

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of *Tamil Nadu Newsprint and Papers Limited* for the period ended 31st December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 8th February 2013

P. B. Vijayaraghavan & Co.,
Chartered Accountants
ERN 004721S

P. B. Srinivasan
Partner
M. No. 203774





TAMIL NADU NEWSPRINT AND PAPERS LIMITED

Press Release dated 08th February 2013

TNPL Q3 -2012-13 Net Profit Rs. 17.91 Crore

- TNPL total revenue during the quarter ended 31.12.2012 has increased to Rs.459.26 Crore against Rs.298.93 Crore in the corresponding quarter of the previous year. The higher sales has enabled the company to improve its operating profit.
- Profit after tax (PAT) for the quarter ended 31.12.2012 is Rs.17.91 Crore. The cumulative PAT for nine months ended 31.12.2012 is Rs.50.36 Crore against Rs.88.49 Crore in the previous year. The previous year's profit includes income from exceptional items amounting to Rs.99.88 Crore.
- IPMA has bestowed on TNPL "IPMA Paper Mill of The Year Award" for the year 2011-12. TNPL has received the award third time in the last five occasions, thus setting up a unique record in the Indian Paper Industry.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

PART I	Particulars	(Rs in Crore)				(Rs in Crore)			
		31.12.2012	30.9.2012	31.12.2011	31.12.2012	31.12.2012	30.9.2012	31.12.2011	31.12.2012
			(Unaudited)		(Unaudited)		(Unaudited)		(Unaudited)
1. Income from Operations									
a) Net Sales/Income from Operations (Net of Excise Duty)		459.26	449.78	298.93	1238.71	937.05	1486.60	1486.60	1469.81
b) Other Operating Income		13.06	14.78	7.49	43.82	22.68	36.32	184.76	240.29
Total Income from Operations (Net) (a+b)		472.32	464.56	306.42	1282.53	959.73	1522.92	1671.36	1710.10
2. Expenses									
a) Cost of Materials consumed		136.27	129.76	115.49	383.30	354.64	484.43	1238.71	1486.60
b) Purchase of stock in trade		17.98	71.17	2.02	89.66	19.10	21.08		
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade		35.99	(21.54)	(46.11)	(52.00)	(195.65)	(83.08)		
d) Employee Benefit Expenses		37.59	34.58	33.78	106.14	94.59	126.16		
e) Depreciation and Amortisation Expenses		43.90	43.94	45.09	130.22	126.76	169.05		
f) Power, Fuel and Water Charges		91.76	89.99	91.35	290.76	311.18	449.33		
g) Repairs and Maintenance		22.09	24.72	23.42	72.35	65.64	100.79		
h) Other Expenses		36.38	36.01	30.67	108.90	80.80	104.73		
Total Expenses		421.96	408.53	295.71	1129.33	857.06	1372.49		
3. Profit from Operations before Other Income, finance cost & exceptional items (1-2)		50.36	55.93	10.71	153.20	102.67	150.43		
4. Other Income		2.30	2.36	3.41	6.12	7.90	16.07		
5. Profit from ordinary activities before finance costs and exceptional items (3+4)		52.66	58.29	14.12	159.32	110.57	166.50		
6. Finance Costs		30.92	27.85	39.36	92.12	107.44	141.27		
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)		21.74	30.44	(25.24)	67.20	3.13	25.23		
8. Exceptional Items		0.00	0.00	99.88	0.00	99.88	99.88		
9. Profit from Ordinary activities before tax (7+8)		21.74	30.44	74.64	67.20	103.01	125.11		
10. Tax expense		3.83	9.16	11.15	16.84	14.52	16.17		
11. Net Profit from Ordinary activities after tax (9-10)		17.91	21.28	63.49	50.36	88.49	108.94		
12. Extraordinary Items (net of tax expenses)		0.00	0.00	0.00	0.00	0.00	0.00		
13. Net Profit for the period (11 + 12)		17.91	21.28	63.49	50.36	88.49	108.94		
14. Paid-up Share Capital (Face value of share of Rs.10/-each)									
15. Reserve excluding Revaluation Reserve									
16. Earnings per share (of Rs / Share) (not annualised)									
- Basic and Diluted EPS		2.59	3.07	9.17	7.28	12.79	15.74		
PART II									
A PARTICULARS OF SHAREHOLDING									
1. Public Shareholdings									
a) Number of Shares		41957120	41957120	41957120	41957120	41957120	41957120		
b) Percentage of shareholding		60.62	60.62	60.62	60.62	60.62	60.62		
2. Promoters and Promoters Group Shareholding									
a) Pledged/Encumbered									
- Number of Shares									
- Percentage of share(as % of the total shareholding of promoter and promoter group)									
- Percentage of share(as % of the total share capital of the company)									
b) Non-Encumbered									
- Number of Shares									
- Percentage of share(as % of the total shareholding of promoter and promoter group)									
- Percentage of share(as % of the total share capital of the Company)									
B INVESTOR COMPLAINTS - 3 Months ended 31.12.2012									
Pending at the beginning of the quarter		100	100	100	100	100	100		
Received during the quarter		39.38	39.38	39.38	39.38	39.38	39.38		
Disposed off during the quarter									
Remaining unresolved at the end of the quarter									

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 08.02.2013 and Limited Review of the same has been carried out by the Statutory Auditors.
- The Company has entered into Forward Contracts to hedge the future payables (imports) and future sales (exports). The mark to market notional loss on such contracts outstanding as on 31.12.2012 aggregating to Rs.0.19 Crore is recognised in the Hedge Reserve account in accordance with AS 30 to be dealt with in the financial statements in accordance with Generally Accepted Accounting Principles on the date on which the underlying transactions materialise.
- Wherever necessary, previous year's figures have been regrouped/restated to conform to current year's classification.

Place : Chennai - 32

Date : 08th February 2013

For and on behalf of the Board

N.S. Palaniappan, IAS,
CHAIRMAN AND MANAGING DIRECTOR

9/2/2013