Reliance Mutual Fund
11th &12th Floor, One Indiabulls Centre,
Tower -1, Jupiter Mills Compound,
841, Senapati Bapat Marg,
Elphinstone Road,
Mumbai - 400 013

Tel: +91 22 3099 4600
Fax: +91 22 3099 4699
www.reliancemutual.com

RMF/43/09/2012

September 17, 2012

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Tel No: 91-22-26598100/ 8114
Fax No: 91-22- 26598120

Bombay Stock Exchange Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Tel No: 91-22-22721233/4
Fax: 91-22- 22723121/2037

Sir / Madam,

Sub: Notice of change in shareholding of Talwalkars Better Value Fitness Limited

This is to inform you the sale of equity shares of Talkwalkars Better Value Fitness Limited on behalf of Reliance Mutual Fund.

The requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

For Reliance Capital Asset Management Limited

(Muneesh Sud)
Head – Legal, Secretarial & Compliance

C.C.
The Company Secretary/Compliance Officer
Talkwalkars Better Value Fitness Limited
801-813, Mahalaxmi Chambers,
22, Bhulabhai Desai Road,
Mumbai – 400026
Tel:022-66126300
Fax:022-66126363

Note: The requisite disclosure in terms of Regulation 13(3) of SEBI (Prohibition of Insider Trading) Regulations, 1992 is also attached.

FORM C (TALWALKARS BETTER VALUE FITNESS LIMITED)

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3) and (6)]

Regulation 13(3) — Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address Of shareholders	*Shareholding prior to ~~acquisition~~/sale*	*No. & % Of shares/ voting rights ~~acquired~~/ sold*	*Receipt of allotment advice/ ~~acquisition of shares~~/ sale of shares specify*	*Date Of intimation To company*	*Mode of ~~acquisitio n~~/sale (market purchase/ public/ rights/ Preferenti al offer etc.)*	*No. & % of Shares /voting rights post ~~acquisition~~/sal e*	*Trading member through whom the trade was executed with SEBI Registration No. of the TM*	*Exchange On which The trade was executed*	*Buy quantity*	*Buy value*	*Sell quantity*	*Sell Value (Rs.)*
Reliance Capital Trustee Co. Limited A/c – Reliance Tax Saver (ELSS) Fund (Schemes of Reliance Mutual Fund) PAN No of Reliance Mutual Fund: AAATR0090B **Corporate Office:** One India bulls Centre, Tower One, 12th Floor, Jupiter Mills Compound, Elphistone Road, Mumbai – 400013. Tel: 022-30994600 / 4614/ 4771, Fax: 022-30994699	17,15,024 Shares (7.1116%)	45,400 Shares (0.1883%)	Sale of shares Date of Sale: September 13, 2012	September 17, 2012	Open Market Sale	16,69,624 Shares (6.9233%)	Nomura Financial Advisory & Securities (India) Limited BSE: INB011299030	The Bombay Stock Exchange of India Limited	N.A	N.A.	20,500	32,28,135.00
							Nomura Financial Advisory & Securities (India) Limited NSE: INB231299034	The National Stock Exchange of India Limited	N.A.	N.A.	24,900	39,07,407.6

For Reliance Capital Asset Management Limited,

(Muneesh Sud)
Head – Legal, Secretarial & Compliance
Mumbai
September 17, 2012

RELIANCE CAPITAL ASSET MANAGEMENT LIMITED

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	TALWALKARS BETTER VALUE FITNESS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Reliance Capital Trustee Co. Ltd** A/c through Reliance Tax Saver (ELSS) Fund, scheme of Reliance Mutual Fund **Contact Address:** **Reliance Mutual Fund** One India Bulls Centre- Tower One 11th & 12th Floor, Jupiter Mills Compound, Elphinstone Road, Mumbai – 400013, Tel:022-30994600/4614/4771 Fax: 022-30994699		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India ltd The Bombay Stock Exchange		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w. r. t. total share/ voting capital wherever applicable	% w. r. t. total diluted share/ voting capital of the TC (*)
Before the ~~acquisition~~/sale under consideration, holding of : a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	17,15,024 - -	7.1116 - -	7.1116 - -
Total (a+b+c)	17,15,024	7.1116	7.1116
Details of ~~acquisition~~/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	45,400 - -	0.1883 - -	0.1883 - -
Total (a+b+c)	45,400	0.1833	0.1833

RELIANCE CAPITAL ASSET MANAGEMENT LIMITED

After the ~~acquisition~~/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	16,69,624 - -	6.9233 - -	6.9233 - -
Total (a+b+c)	16,69,624	6.9233	6.9233
6. Mode of ~~acquisition~~/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 13, 2012		
8. Equity share capital / total voting capital of the TC before the said ~~acquisition~~/sale	₹ 241,156,720/-		
9. Equity share capital/ total voting capital of the TC after the said ~~acquisition~~/sale	₹ 241,156,720/-		
10.Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale	₹ 241,156,720/-		

Note:
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorized Signatory

(Muneesh Sud)
Head- Legal, Secretarial & Compliance

Place: Mumbai
Date: September 17, 2012