



Talbro's Automotive
Components Ltd.

www.talbro's.com

Date: August 12, 2015

The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal street, Fort, Mumbai- 400 001	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Company Code: 505160 / TALBROAUTO

Sub: Submission of Unaudited Financial Results and Limited Review Report under Clause 41 of the Listing Agreement

Dear Sir/Madam,

Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith Unaudited Financial Results of the Company for the 1st quarter ended 30th June, 2015 duly approved by the Board of Directors in its meeting held on today i.e. 12th August, 2015 along with 'Limited Review' Report of the Company's Statutory Auditors M/s. S. N. Dhawan & Co., Chartered Accountants, New Delhi on the Financial Results of the Company.

These are for your information and records.

Thanking you,

Yours Sincerely

For Talbro's Automotive Components Limited

Seema Narang
Company Secretary

Encl: As above

S.N.Dhawan & CO

Chartered Accountants

**Review Report
To the Board of Directors
Talbro Automotive Components Limited**

We have reviewed the accompanying statement of consolidated unaudited financial results of **Talbro Automotive Components Limited** for the period ended June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *except that Provision for Deferred Tax has not been made in accordance with the requirements of Accounting Standard (AS) - 22 "Accounting For Taxes on Income" and will be made at the end of the financial year.*

For S. N. Dhawan & Co.
Chartered Accountants
Firm Reg. No. 000050N



S. K. Khattar
Partner
M. No. 084993



Place:- New Delhi | Gurgaon
Date:- August 12, 2015

TALBROS AUTOMOTIVE COMPONENTS LIMITED
REGD. OFFICE : 14/1, DELHI MATHURA ROAD,
FARIDABAD-121 003 (HARYANA)
CIN : L29199HR1956PLC033107

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I		(Rs. in lacs)							
S.No.	Particulars	Stand Alone				Consolidated			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		30th June, 2015	31st March, 2015	30th June, 2014	31st Mar. 2015	30th June, 2015	31st March, 2015	30th June, 2014	31st Mar. 2015
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations		Refer Note No. 6				Refer Note No. 6		
	(a) Net Sales from operations (Net of excise duty)	7618.78	7726.99	7418.56	31083.89	9588.70	9758.45	9225.46	38879.28
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	7618.78	7726.99	7418.56	31083.89	9588.70	9758.45	9225.46	38879.28
2	Expenses								
	a. Cost of materials consumed	4814.73	3974.40	4357.45	17103.60	5820.32	5075.78	5284.37	21154.44
	b. Purchases of Stock in Trade	41.90	64.09	47.92	207.90	225.71	601.79	362.42	1815.30
	c. Changes in inventories of finished goods, work-in- progress and stock in trade	(653.95)	(187.20)	(567.73)	(1073.45)	(594.82)	(389.64)	(627.75)	(1420.95)
	d. Employee benefits expense	1134.06	1185.13	1045.79	4233.24	1323.76	1362.95	1216.67	4949.32
	e. Depreciation and amortisation expense	170.45	144.14	226.77	803.04	223.39	193.34	271.22	998.59
	f. Other Expenditure	1598.99	2064.19	1851.45	7626.87	1862.17	2296.22	1992.04	8369.52
	Total Expenses	7106.18	7244.75	6961.65	28901.20	8860.53	9140.44	8498.97	35866.22
3	Profit from Operations before Other Income, Finance Costs	512.60	482.24	456.91	2182.69	728.17	618.01	726.49	3013.06
4	Other Income	104.71	552.19	177.01	1065.92	63.13	548.37	143.34	961.64
5	Profit/(Loss) from ordinary activities before Finance Cost (3 + 4)	617.31	1034.43	633.92	3248.61	791.30	1166.38	869.83	3974.70
6	Finance Costs	423.45	480.79	428.87	1753.95	449.55	508.40	456.07	1866.83
7	Profit/(Loss) from ordinary activities after Finance Costs but before Tax (5 - 6)	193.86	553.64	205.05	1494.66	341.75	657.98	413.76	2107.87
8	Exceptional Items - Incomes / (Expenses)	0.00	(186.86)	0.00	(186.86)	0.00	(186.86)	0.00	(186.86)
9	Profit/(Loss) from ordinary activities before tax(7+8)	193.86	366.78	205.05	1307.80	341.75	471.12	413.76	1921.01
10	Tax Expense								
	a. Current Tax/MAT	54.00	48.00	29.00	276.00	118.74	99.61	123.08	563.09
	b. Deferred Tax	0.00	32.80	0.00	32.80	0.00	(56.26)	0.00	(56.26)
	c. For earlier years	0.00	1.14	0.00	1.14	0.00	2.09	0.00	2.09
	d. MAT Credit available	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	54.00	81.94	29.00	309.94	118.74	45.44	123.08	508.92
11	Net Profit/(Loss) from Ordinary activities after tax (9 - 10)	139.86	284.84	176.05	997.86	223.01	425.68	290.68	1412.09
12	Extraordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	139.86	284.84	176.05	997.86	223.01	425.68	290.68	1412.09
14	Paid up Equity Share Capital (Rs. 10/- per share)	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56	1234.56
15	Reserves excluding revaluation reserve (as per Balance Sheet of previous accounting year)				10893.62				11429.58
16	Earnings Per Share (of Rs. 10 each)								
	- Basic/Diluted EPS before Extra Ordinary Items (not annualised)	1.13	2.31	1.43	8.08	1.81	3.45	2.35	11.44
	- Basic/Diluted EPS after Extra Ordinary Items (not annualised)	1.13	2.31	1.43	8.08	1.81	3.45	2.35	11.44
	See accompanying notes to the financial results								
PART II									
A.	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding								
	- Number of shares	5692440	5692440	5990054	5692440	5692440	5692440	5990054	5692440
	- Percentage of shareholding	46.11%	46.11%	48.52%	46.11%	46.11%	46.11%	48.52%	46.11%
2	Promoters & Promoter Group Shareholding								
	a) Pledged/Encumbered								
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered								
	- Number of shares	6653190	6653190	6355576	6653190	6653190	6653190	6355576	6653190
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the Company)	53.89%	53.89%	51.48%	53.89%	53.89%	53.89%	51.48%	53.89%
	Particulars								
B.	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter						NIL		
	Received during the quarter						1		
	Disposed off during the quarter						1		
	Remaining unresolved at the end of the quarter						NIL		

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Notes:

- 1 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th August, 2015 and have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 2 The consolidated results are prepared on the basis of proportionate consolidation as per the Accounting Standard (AS-27) after considering financial results of JV Companies, Nippon Leakless Talbros Pvt. Ltd., Magneti Marelli Talbros Chassis Systems Pvt. Ltd., and Talbros Marugo Rubber Pvt. Ltd.
- 3 The company's operations comprise of only one segment viz 'Auto Components and Parts' and therefore, no separate disclosure is required to comply with requirements of the Accounting Standard (AS-17) 'Segment Reporting'.
- 4 Exceptional Items - Incomes / (Expenses) for quarter and financial year ended 31st March, 2015 represent the terminal benefits payable to the erstwhile employees of the Chennai plant whose services were terminated upon closure.
- 5 Provision for Deferred Tax Liabilities/Assets, if any, will be made at the end of the financial year.
- 6 Figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of full financial year and published figures upto the third quarter of the relevant financial year.
- 7 Figures for the previous periods/year have been regrouped and re-arranged, wherever considered necessary.
- 8 Standalone Results are available for perusal on Company's Website, www.talbro.com as well as on Stock Exchanges' Website, www.nseindia.com & www.bseindia.com. The key financials on standalone basis are as under:-

Particulars	Qtr. Ended 30th June, 2015	Qtr. Ended 31st March, 2015	Qtr. Ended 30th June, 2014	Year Ended 31st March, 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		Refer Note No. 6		
Income from Operations (Net)	7618.78	7726.99	7418.56	31083.89
Profit before Tax	193.86	366.78	205.05	1307.80
Profit after tax	139.86	284.84	176.05	997.86

For Talbros Automotive Components Ltd.,

(Umesh Talwar)
Vice Chairman & Managing Director



Date : 12th August, 2015
Place Gurgaon